



SVC INDUSTRIES LIMITED

(Formerly known as SVC Superchem Ltd.)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099.
Tel.: +91-(22)-2832 4296 / 2821 5078 • Email : svcindustriesltd@gmail.com • Website: www.svcindustriesltd.com
CIN: L23201MH1989PLC053232

February 14, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

Dear Sir/Madam,

Reference: Outcome of Board Meeting under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that 172nd meeting of the Board of Directors of the Company was held on Wednesday, February 14, 2024, at 02:30 P.M. and concluded at 3:00 P.M.

The Board considered and approved the following, inter alia to include;

- i) Unaudited Financial statements for the quarter ended December 31, 2023 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii) Appointment of Mrs. Jyoti Darade as Company Secretary and designated her as Key Managerial Personnel of the Company and Compliance Officer of the Company pursuant to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from February 14, 2024.

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 please find following disclosures pertaining to the appointment:



Sr. No.	Particulars	Details
1.	Name of KMP	Mrs. Jyoti Darade (ACS 70171)
2.	Reason for change i.e. Appointment	Mrs. Jyoti Darade has been appointed as the Company Secretary and Compliance Officer in place of Ms. Vrushali Darji who has resigned from the said post w.e.f. 23 rd October, 2023
3.	Date of Appointment	February 14, 2024
4.	Qualification	Mrs. Jyoti Darade is Company Secretary from the Institute of Company Secretaries of India (ICSI), Also, Bachelor of Law & Bachelor of Science from Mumbai University.
5.	Brief Profile	Mrs. Jyoti Darade is a Member of the Institute of Company Secretaries of India (ICSI) and having deep insight in areas of Corporate Laws and SEBI regulations.
6.	Shareholding in Company	Nil

Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For **SVC Industries limited**




Suresh Chaturvedi

Director

DIN: 00577689

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS


32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

Independent Auditor's Review Report on the Unaudited Financial Results of SVC INDUSTRIES LIMITED for Quarter & Nine Months Ended on 31st December, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
SVC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter & nine months ended on 31st December, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W


Kartik Agrawal
Partner
ICAI MN. 463529



UDIN: 24463529BKEYZJ3846

Date: 14th February, 2024
Place: Gadarwara

SVC INDUSTRIES LIMITED

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491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.
Tel.No: 022-28324296, Email: svcindustriesltd@gmail.com
Website: www.svcindustriesltd.com, CIN: L15100MH1989PLC053232

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

Sr. No.	Particulars	(Rs. in Lakh)					
		Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	
1	INCOME						
	Lease Rental Income	11.09	12.42	0.13	35.19	18.13	18.13
	Other Income	0.26	0.03	0.06	0.97	1.07	1.27
2	Total Income	11.35	12.45	0.19	36.16	19.20	19.40
3	EXPENDITURE:						
	Employee Benefits Expense	6.83	7.92	6.12	22.42	22.25	29.34
	Depreciation	48.19	48.19	48.07	144.57	143.96	192.16
	Other Expenses	13.16	14.00	8.85	42.69	35.36	46.58
4	Total Expenses	68.19	70.10	63.04	209.68	201.57	268.08
5	Profit/(Loss) Before Tax	(56.84)	(57.65)	(62.85)	(173.52)	(182.37)	(248.68)
6	Less: Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) for the Period	(56.84)	(57.65)	(62.85)	(173.52)	(182.37)	(248.68)
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the Period	(56.84)	(57.65)	(62.85)	(173.52)	(182.37)	(248.68)
10	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
11	Other Equity	-	-	-	-	-	10,994.30
12	Earnings Per Share (EPS) (Not Annualised)						
	Basic (In Rs.)	(0.04)	(0.04)	(0.04)	(0.11)	(0.11)	(0.15)
	Diluted (In Rs.)	(0.04)	(0.04)	(0.04)	(0.11)	(0.11)	(0.15)

Notes to the Unaudited Financial Results for the quarter and nine months ended 31st December, 2023

- The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on 14th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provisions of Ind AS 37, no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has only one segment about leasing of warehouses.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to make them comparable.

Place: Mumbai
Date: 14th February, 2024



For SVC Industries Limited
[Signature]
Director

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Place: Mumbai
Date: 14th February, 2024

For SVC Industries Limited

Director

