

BABA ARTS LIMITED

3A, Valecha Chambers, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 2673 3131 Fax : 2673 3375

email : babaartslimited@yahoo.com / investors@babaartslimited.com

CIN-L72200MH1999PLC119177 Website: www.babaartslimited.com

3rd November, 2023

The Corporate Relationship Department
The BSE Limited
Dalal Street,
MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub.: Outcome of Board Meeting under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of our Company in its meeting held on Friday the 3rd November, 2023 which commenced at 1.30 p.m and concluded at 3.40 p.m. interalia, have approved the following:

1. Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2023.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Unaudited Financial Results and certified copy of Limited Review Report is attached herewith.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For Baba Arts Limited

Naishadh H. Mankad
Company Secretary & Compliance Officer



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LIMITED
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023.**

To
The Board of Directors,
BABA ARTS LIMITED.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **BABA ARTS LIMITED** ("the Company") for the quarter and half year ended 30th September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


Hiren P Muni
Partner
Mem. No. 142067
Place: Mumbai.
UDIN:- 23142067BGTJFL9199
Date : 3rd November, 2023.



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in Lakh except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	463.90	90.32	39.30	554.22	142.64	278.75
	b) Other Income	22.67	20.82	20.92	43.49	50.77	103.78
	Total Operating Income (a+b)	486.57	111.14	60.22	597.71	193.41	382.53
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	38.47	16.02	89.15	54.49	194.68	296.12
	b) Purchases of Stock -in -trade	243.00	20.00	(23.33)	263.00	46.67	46.67
	c) Changes in Inventories of finished goods, work in progress and stock in trade	137.01	(9.00)	(74.47)	128.01	(180.00)	(277.64)
	d) Employees benefit expenses	10.81	10.20	11.85	21.01	22.79	45.78
	e) Finance Cost	0.20	0.04	0.25	0.24	0.32	0.87
	f) Depreciation & Amortisation expense	1.49	1.47	1.48	2.96	2.95	5.89
	g) Other Expenditure	43.90	23.88	33.77	67.78	58.99	131.60
	h) Total Expenses (a to g)	474.88	62.61	38.70	537.49	146.40	249.29
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	11.69	48.53	21.52	60.22	47.01	133.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	11.69	48.53	21.52	60.22	47.01	133.24
6	Tax Expense - Prior Year	-	-	-	-	-	(5.44)
	Tax Expense - Current Year	3.22	13.01	5.69	16.23	12.43	36.03
	Tax Expense - Deferred Tax	(0.07)	0.27	0.07	0.20	0.29	0.44
7	Net Profit (+) / Loss (-) From Continuing Operations after Tax (5-6)	8.54	35.25	15.76	43.79	34.29	102.21
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) for the period (7+(-)8)	8.54	35.25	15.76	43.79	34.29	102.21
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	0.23	0.23	0.42	0.46	0.83	(0.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(0.06)	(0.11)	(0.13)	(0.23)	0.27
	Total Other Comprehensive Income/(Loss)	0.17	0.17	0.31	0.33	0.60	(0.70)
11	Total Comprehensive Income for the year (9+10)	8.71	35.42	16.07	44.12	34.89	101.51
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,812.54
14	EPS (in Rs) before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.016	0.067	0.030	0.083	0.065	0.195
15	Debt Equity Ratio #						
16	Debt Service Coverage Ratio #						
17	Interest Service Coverage Ratio #						

The Company did not have any debt.

For Baba Arts Limited


Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai
Date: 3rd November, 2023



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STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2023	Unaudited 30.06.2023	Unaudited 30.09.2022	Unaudited 30.09.2023	Unaudited 30.09.2022	Audited 31.03.2023
1	Segment Revenue (Net Sales)						
	a) Trading in IPR of Film Rights	211.02	25.01	32.12	236.03	133.13	58.41
	b) Production of Films & TV Serials	-	-	-	-	-	-
	c) Digital Media Content	251.76	62.34	4.94	314.10	4.94	212.50
	Total Net Income From Operations	462.78	87.35	37.06	550.13	138.07	270.91
2	Segment Results - Profit Before Tax & Interest						
	a) Trading in IPR of Film Rights	0.45	3.73	37.31	4.18	64.10	(31.56)
	b) Production of Films & TV Serials	0.01	(0.23)	-	(0.23)	(0.20)	(0.73)
	c) Digital Media Content	7.21	42.65	(18.84)	49.86	(29.65)	135.44
	Total	7.67	46.15	18.47	53.81	34.25	103.15
	Finance Cost	(0.20)	(0.04)	(0.25)	(0.24)	(0.32)	(0.87)
	Others (Unallocable Income - Unallocable Expenses)	4.22	2.42	3.30	6.65	13.08	30.96
	Total Profit Before Tax	11.69	48.53	21.52	60.22	47.01	133.24
3	Segment Assets						
	a) Trading in IPR of Film Rights	216.13	229.18	337.90	216.13	337.90	356.38
	b) Production of Films & TV Serials	323.64	318.64	288.89	323.64	288.89	323.34
	c) Digital Media Content	306.27	404.70	332.81	306.27	332.81	393.92
	d) Unallocated Assets	1610.26	1492.48	1393.37	1610.26	1393.37	1350.93
	Total Segment Assets	2456.30	2445.00	2352.97	2456.30	2352.97	2424.57
4	Segment Liabilities						
	a) Trading in IPR of Film Rights	1.48	6.48	26.93	1.48	26.93	6.74
	b) Production of Films & TV Serials	0.00	-	0.11	0.00	0.11	0.11
	c) Digital Media Content	25.45	20.55	10.33	25.45	10.33	35.83
	d) Unallocated Liabilities	47.72	45.01	44.67	47.72	44.67	44.35
	Total Segment Liabilities	74.65	72.04	82.04	74.65	82.04	87.03

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 3rd November, 2023. The above results have been subjected to limited review by M/s.M M Nissim & Co LLP, Statutory Auditors of the Company.
- The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
- The previous period figures have been regrouped / re-arranged, wherever necessary, to correspond with the current period classification / presentation.

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942

Place: Mumbai
Date: 3rd November, 2023



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BABA ARTSLIMITED				
Cash Flow Statement for the Half Year Ended 30th September, 2023				
(Amount in Rs. Lakh)				
	Particulars	Half Year Ended 30th September, 2023		Year Ended 31st March 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES :			
	NET PROFIT BEFORE TAX	-	60.21	- 133.24
	Adjustment for :	-	-	-
	Depreciation & Amortisation	2.96	-	5.89 -
	Finance Cost	0.24	-	0.87 -
	Interest Income	(40.49)	-	(80.11) -
	Rental Income	(3.00)	-	(12.65) -
	Impact of reclassification of Actuarial Gain / (Loss) on employee benefits	0.46	-	(0.97) -
	Provision for Doubtful Debts	-	(39.83)	- (86.96)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	-	20.38	- 46.28
	(Increase)/Decrease in Trade Receivables	(138.89)	-	188.26 -
	(Increase)/Decrease in Other Financial Assets	(15.86)	-	(232.36) -
	(Increase)/Decrease in Inventories	128.01	-	(277.64) -
	Increase/(Decrease) in Other Financial Liabilities	(12.71)	-	(52.80) -
	Increase/(Decrease) in Other Liabilities	-	(39.45)	- (374.53)
	CASH GENERATED FROM OPERATIONS	-	(19.07)	- (328.25)
	Direct taxes (paid)/refund	-	(47.59)	- 147.48
	NET CASH FROM OPERATING ACTIVITIES	-	(66.66)	- (180.77)
B.	CASH FLOW FROM INVESTING ACTIVITIES	-	-	- -
	Purchase of PPE & Intangibles	-	-	(0.11) -
	Repayment of Loans given	-	-	425.00 -
	Fixed Deposits (Placed)/Matured	596.11	-	(528.41) -
	Interest Income	71.74	-	69.90 -
	Rent Income	3.00	670.85	12.65 (20.97)
	NET CASH GENERATED FROM INVESTING ACTIVITIES	-	670.85	- (20.97)
C.	CASH FLOW FROM FINANCING ACTIVITIES	-	-	- -
	Interest Paid	(0.24)	(0.24)	(0.87) (0.87)
	NET CASH USED IN FINANCING ACTIVITIES	-	(0.24)	- (0.87)
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	-	603.95	- (202.61)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	-	172.76	- 375.37
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	-	776.71	- 172.76
		-	776.71	- 172.76

Notes to Cash Flow Statement:

1. The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard - 7 - Cash Flow Statement

2. Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with Bank having maturity of less than three months

For Baba Arts Limited

Gordhan P. Tanwani
Chairman & Mg. Director
DIN:00040942
Place: Mumbai
Date: 3rd November, 2023



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STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	136.57	139.53
(b) Financial Assets		
(i) Security Deposits	0.37	0.37
(ii) Fixed Deposit with maturity of more than 12 months	234.05	150.01
(iii) Taxes	38.50	7.13
Total Non Current Assets	409.49	297.04
Current Assets		
(a) Inventories	418.34	546.35
(b) Financial Assets		
(i) Trade Receivables	166.04	27.15
(ii) Cash and Cash Equivalent	776.71	172.76
(iii) Bank balances other than Cash and Cash Equivalents	431.29	1,027.41
(iv) Other Financial Assets	-	31.25
(c) Other Assets	254.43	322.61
Total Current Assets	2,046.81	2,127.53
TOTAL ASSETS	2,456.30	2,424.57
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	525.00	525.00
(b) Other Equity	1,856.65	1,812.54
	2,381.65	2,337.54
Liabilities		
Non Current Liabilities		
(a) Other Financial Liabilities	5.98	5.33
(b) Employee Benefit Obligation	6.53	6.54
(c) Deferred Tax Liability (Net)	17.91	17.58
Total Non Current Liabilities	30.42	29.45
Current Liabilities		
(a) Financial Liabilities		
(i) Trade and Other Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25.48	16.50
(ii) Other Financial Liabilities	0.03	20.65
(b) Employee Benefit Obligation	14.24	14.75
(c) Other Liabilities	4.48	5.68
Total Current Liabilities	44.23	57.58
TOTAL EQUITY AND LIABILITIES	2,456.30	2,424.57

For Baba Arts Limited


Gordhan P. Tanwani

Chairman & Mg. Director

DIN:00040942

Place: Mumbai

Date: 3rd November, 2023

