



Date: 08-11-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Outcome of Board Meeting held on 08.11.2023

Dear Sir,

In continuation to the intimation made on 02.11.2023, we wish to inform you that Board of Directors in its meeting held today the 08th day of November, 2023 the board meeting commenced at 11:00 A.M. and concluded at 02:00 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter and Half-Year Ended 30.09.2023.
- The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter and Half-Year Ended 30.09.2023.
- II. The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 relating to related party transactions disclosure are not applicable to the Company.

This is for your information please.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN-L17115PB1989PLC009315

Registered Office: #933, VILLAGE BHAURA, G.T. ROAD (W), LUDHIANA-141008 (INDIA)

Phone: +91-161-2780555, Email: info@lwsknitwear.com, lwsknitwear@gmail.com

Website: www.lwsknitwear.com

LWS KNITWEAR LIMITED

Registered Office: G. T. ROAD (WEST), LUDHIANA

Website: www.lwsknitwear.com

CIN: L17115PB1989PLC009315

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2023

(In Rupees in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year to date Six Months ended | | Previous Year ended |
|---------|--|----------------------------|----------------------------|----------------------------|-------------------------------|----------------------------|-------------------------|
| | | 30.09.2023 (Un-Audited) | 30.06.2023 (Un-Audited) | 30.09.2022 (Un-Audited) | 30.09.2023 (Un-Audited) | 30.09.2022 (Un-Audited) | 31.03.2023 (Audited) |
| I | Revenue from operations | 1,683.53 | 653.61 | 1,135.15 | 2,337.14 | 1,790.22 | 6,261.53 |
| II | Other income | 0.01 | - | - | 0.01 | - | 0.11 |
| III | Total Revenue (I + II) | 1,683.54 | 653.61 | 1,135.15 | 2,337.15 | 1,790.22 | 6,261.64 |
| IV | Expenses: | | | | | | |
| | Cost of materials consumed | | | | | | |
| | Purchases of Stock-in-Trade | 2,062.84 | 974.82 | 966.13 | 3,037.66 | 1,634.80 | 6,023.90 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | (429.01) | (362.52) | 127.06 | (791.53) | 78.03 | 75.78 |
| | Employee benefits expense | 2.31 | 4.80 | 2.80 | 7.11 | 6.05 | 18.86 |
| | Finance costs | 29.48 | 24.26 | 22.55 | 53.74 | 34.67 | 72.64 |
| | Depreciation and amortization expense | 2.62 | 2.34 | 2.62 | 4.96 | 5.20 | 10.04 |
| | Other expenses | 5.66 | 5.18 | 5.82 | 10.84 | 18.91 | 23.13 |
| | Total expenses (IV) | 1,673.90 | 648.88 | 1,126.98 | 2,322.78 | 1,777.66 | 6,224.35 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 9.64 | 4.73 | 8.17 | 14.37 | 12.56 | 37.29 |
| VI | Exceptional items | - | - | - | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | 9.64 | 4.73 | 8.17 | 14.37 | 12.56 | 37.29 |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit before tax (VII - VIII) | 9.64 | 4.73 | 8.17 | 14.37 | 12.56 | 37.29 |
| X | Tax expense | | | | | | |
| | (1) Current tax | 3.16 | 1.45 | 2.08 | 4.61 | 2.92 | 10.52 |
| | (2) Deferred tax | (0.69) | (2.04) | (0.68) | (2.73) | (1.35) | (2.60) |
| | Net Tax Expense (X) | 2.47 | (0.59) | 1.40 | 1.88 | 1.57 | 7.92 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | 7.17 | 5.32 | 6.77 | 12.49 | 10.99 | 29.37 |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | 7.17 | 5.32 | 6.77 | 12.49 | 10.99 | 29.37 |
| XVI | Other Comprehensive Income | | | | | | |
| | A | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B | | | | | | |
| | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total (XVI) | - | - | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period] | 7.17 | 5.32 | 6.77 | 12.49 | 10.99 | 29.37 |
| XVIII | Paid-up equity share capital | 505.84 | 505.84 | 505.84 | 505.84 | 505.84 | 505.84 |
| XIX | Face Value of Equity Share Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| XX | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 590.59 | 577.91 | 554.60 | 590.59 | 554.60 | 572.79 |
| XXI | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | 0.14 | 0.11 | 0.13 | 0.25 | 0.22 | 0.58 |
| | (2) Diluted | 0.14 | 0.11 | 0.13 | 0.25 | 0.22 | 0.58 |
| XXII | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XXIII | Earnings per equity share (for discontinued & continuing operation): | | | | | | |
| | (1) Basic | 0.14 | 0.11 | 0.13 | 0.25 | 0.22 | 0.58 |
| | (2) Diluted | 0.14 | 0.11 | 0.13 | 0.25 | 0.22 | 0.58 |



| Particulars | Figures as at the end of Half year 30.09.2023 | Figures as at the end of year 31.03.2023 |
|---|---|--|
| | Un-Audited | Audited |
| (In Rupees Lakh) | | |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 25.39 | 29.96 |
| (b) Capital work-in-progress | 0.00 | 0.00 |
| (c) Investment Property | 0.00 | 0.00 |
| (d) Goodwill | 0.00 | 0.00 |
| (e) Other Intangible assets | 0.00 | 0.00 |
| (f) Intangible assets under development | 0.00 | 0.00 |
| (g) Biological Assets other than bearer plants | 0.00 | 0.00 |
| (h) Investment accounted for using equity method | 0.00 | 0.00 |
| Non-Current Financial Assets | | |
| (i) Investments | 0.00 | 0.00 |
| (ii) Trade receivables | 0.00 | 0.00 |
| (iii) Loans | 39.50 | 14.50 |
| (iv) Others (to be specified) | 0.00 | 0.00 |
| (v) Deferred tax assets (net) | 4.54 | 1.81 |
| (vi) Other non-current assets | 963.52 | 998.16 |
| TOTAL OF NON-CURRENT ASSETS | 1032.95 | 1044.43 |
| 2 Current assets | | |
| (a) Inventories | 1660.82 | 869.29 |
| (b) Financial Assets | 0.00 | 0.00 |
| (c) Investments | 0.00 | 0.00 |
| (d) Trade receivables | 2347.10 | 2197.14 |
| (e) Cash and cash equivalents | 19.53 | 75.57 |
| (f) Bank balances other than (ii) above | 18.07 | 12.29 |
| (g) Loans | 261.50 | 827.57 |
| (h) Others (to be specified) | 0.00 | 0.00 |
| (i) Current Tax Assets (Net) | 0.00 | 0.00 |
| (j) Other current assets | 43.20 | 7.91 |
| TOTAL OF CURRENT ASSETS | 4350.22 | 3989.77 |
| Total Assets (1+2) | 5383.17 | 5034.20 |
| EQUITY AND LIABILITIES | | |
| 3 Equity | | |
| (a) Equity Share capital | 505.84 | 505.84 |
| (b) Other Equity | 590.59 | 572.79 |
| TOTAL EQUITY | 1096.43 | 1078.63 |
| 4 LIABILITIES | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1424.46 | 1038.68 |
| (ii) Trade payables | 0.00 | 0.00 |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 0.00 | 0.00 |
| (b) Provisions | 0.00 | 0.00 |
| (c) Deferred tax liabilities (Net) | 0.00 | 0.00 |
| (d) Other non-current liabilities | 0.00 | 0.00 |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 562.03 | 558.30 |
| (ii) Trade payables | 2280.32 | 2335.86 |
| (iii) Other financial liabilities (other than those specified in item (c)) | 0.00 | 0.00 |
| (b) Other current liabilities | 15.32 | 12.21 |
| (c) Provisions | 4.61 | 10.52 |
| (d) Current Tax Liabilities (Net) | 0.00 | 0.00 |
| TOTAL LIABILITIES | 4286.74 | 3955.57 |
| Total Equity and Liabilities (3+4) | 5383.17 | 5034.20 |

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 08.11.2023
- 2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- 3 There is only one Segment, namely, yarns, knitted cloth, garments, which is the primary reportable segment.
- 4 The previous period figures have been regrouped, rearranged wherever considered necessary.



LWS KNITWEAR LIMITED

STANDALONE CASH FLOW STATEMENT for the Half year ended 30th September, 2023

(In Rupees Lakh)

| | Half Year ended 30.09.2023 | Year ended 31st March,2023 |
|--|-------------------------------|-------------------------------|
| A Cash Flows form operating Activities | | |
| Ptofit before Tax | 14.37 | 37.29 |
| Adjustments for : | | |
| Depreciation and Amortisation Expense | 4.96 | 10.04 |
| Finance Costs | 51.94 | 72.59 |
| Interest Income Classified as Investing Cash Flows | | |
| Gain/Loss on disposal of Property, Plant and Equipment value | | |
| Operating Profit before Changes in Operating Asstes and Liabilities | 71.27 | 119.92 |
| Changes in Operating Asstes and Liabilities: | | |
| Increase in Trade Payables | (58.34) | 693.01 |
| Increase in Borrowings | 389.51 | 1,097.26 |
| Increase in Other Financial Liabilities | | |
| Increas /(Decrease) in Provisions | | |
| Increase/(Decrease) in Other Current Liabilities | | |
| (Increase) in Inventories | (791.52) | 75.78 |
| (Increase)/Decrease in Tarde Receivables | (149.97) | (1,501.32) |
| (Increase)/Decrease on Loans | 566.06 | 124.15 |
| (Increase) in Other Financial Assets | | |
| (Increase) in Other Current Asstes | (35.28) | 9.47 |
| Cash Generated from Operations | (8.27) | 618.27 |
| Income Taxes provison/paid (net) | (0.71) | 14.07 |
| NET CASH FROM OPERATING ACTIVITIES | (7.56) | 604.20 |
| B Cash Flows Investing Activiities | | |
| Payments for acquisition of Property, Plant and Equipment / | (0.39) | 2.87 |
| Proceeds for Disposal of Tangible Fixed Asstes | | |
| Increase in Investments | | |
| Interest Received | | |
| (Increase) in Other Non-current Assets | 9.63 | (460.48) |
| NET CASH USED IN INVESTING ACTIVITIES | 9.24 | (457.61) |
| C Cash flow from Financing Activities | | |
| Finance Cost paid | (51.94) | (72.59) |
| Loan | | |
| NET CASH USED IN FINANCING ACTIVITIES | (51.94) | (72.59) |
| NET CASH INFLOW (A+B+C) | (50.26) | 74.00 |
| Cash and cash Equivalents-At the beginning of the year | 87.86 | 13.86 |
| Cash and cash Equivalents-At the end of the year | 37.60 | 87.86 |
| | (50.26) | 74.00 |

For LWS KNITWEAR LIMITED





LIMITED REVIEW REPORT

The Board of Directors,
L W S KNITWEAR LIMITED
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of **L W S Knitwear Limited** (the Company) for the quarter ended 30th Sept. 2023 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 08.11.2023
UDIN : 23096109BGRIKJ7436

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N



Date: 08-11-2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half-Year Ended 30th September, 2023

Dear Sir,

Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half-Year Ended 30th September, 2023, is **not applicable** to the Company as the Paid-up equity capital of the company is Rs. 5,05,84,000 and Net-worth is Rs. 10,78,52,894 as per the latest Audited Balance sheet for the year ended 31.03.2023.

This is for your information and record.

Thanks & Regards,
For L W S KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)

CIN-L17115PB1989PLC009315

Registered Office: #933, VILLAGE BHAURA, G.T. ROAD (W), LUDHIANA-141008 (INDIA)

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