December 13, 2023

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 530961

Sub: Media Release:

NSE Symbol: VIKASECO

VIKAS ECOTECH LIMITED GRANTED PATENT FOR "A PROCESS FOR THE SMART CONJUGATED POLYMER NANOCOMPOSITES FOR CORROSION PROTECTION IN SALINE ENVIRONMENT"

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "VIKAS ECOTECH LIMITED GRANTED PATENT FOR "A PROCESS FOR THE SMART CONJUGATED POLYMER NANOCOMPOSITES FOR CORROSION PROTECTION IN SALINE ENVIRONMENT".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for Vikas Ecotech Limited

Rajeev Kumar Executive Director DIN: 10271754



Media Release:

VIKAS ECOTECH LIMITED GRANTED PATENT FOR "A PROCESS FOR THE SMART CONJUGATED POLYMER NANOCOMPOSITES FOR CORROSION PROTECTION IN SALINE ENVIRONMENT"

New Delhi, December 13, 2023: Vikas Ecotech Limited is proud to announce having achieved the final grant of the very first Patent in the name of the Company for the Technology developed by Vikas Ecotech team on "A process for the smart conjugated polymer nanocomposites for corrosion protection in saline environment" The Patent No.480897 has been granted on 12.12.2023 under section 43, in accordance with the provisions of the Indian Patents Act 1970, Government of India.

The patent describes a novel method to encapsulate nano particles of calcium carbonate in conjugated copolymer matrix made from 3,4-ethylenedioxythiophene and aniline synthesized in a specific doping medium. These nanocomposites when blended with bisphenol polyester epoxy in a specific ratio give excellent corrosion inhibition response. Nanocomposite coatings formulations have advantages over conventional paint formulations or coatings that no volatile organic compounds (VOCs) are released when these nanocomposites are used. Conventional coatings don't give full protection if pin holes or scratches are developed on the surface. Intelligent coatings based on the nanocomposites of conjugated copolymers encapsulated with nano calcium carbonate will provide an effective and trustworthy solution to corrosion problem in saline environment.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is continuously working towards expanding its business and product portfolio, and in the process The Company recently acquired 100% equity of an Plasticizer Manufacturing Business valued at enterprise value of ~Rs 270 Million in an all-cash deal which will be completed and all set to contribute an additional revenue of about INR 2000+ Million Per Annum for the first year, which will be expanded further via enhancing the production capacity at the newly acquired plant.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could causeactual result to differ materially from those contemplated by these forward-looking statements. Vikas EcotechLimited shall not be in any way responsible for any action taken based on such statement.