

# ABHINAV CAPITAL SERVICES LTD.

"Athena House", Row House No. 4, Rajnigandha, Gokuldham, Goregaon (East), Mumbai - 400063.

Tel: 022-28425907 Fax : 022-28406189

www.abhinavcapital.com

CIN No.: L65990MH1994PLC083603



To,  
The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

23<sup>rd</sup> May 2019

Dear Sir,

**Subject : Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March 2019 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015**

1. Please find enclosed herewith the Audited financial results for the Quarter & Year ended 31<sup>st</sup> March 2019 of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015:

Thanking you,

Yours truly,

**For Abhinav Capital Services Limited.**

**Chetan Karia**  
Director  
(DIN No. :- 00015113)  
Encl. : as above.



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## Declaration pursuant to Regulation 33 (3) (d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Chetan Rasik Karia (DIN: 00015113) Director of Abhinav Capital Services Limited, hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. S C Mehra & Associates LLP, Chartered Accountants (FRN: 106156W/ W100305) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Thanking You.

Yours truly,

**For Abhinav Capital Services Limited**

**Chetan Karia**  
**Director**  
**(DIN No. :- 00015113)**



**Date : 23<sup>rd</sup> May 2019.**

Abhinav Capital Services Ltd.						
Athena House , Row House No.4, Rajnigandha Gokuldham, Goregaon (East), Mumbai - 400 063						
CIN : L65990MH1994PLC083603						
Audited Financial Result for the Quarter ended 31st March 2019						
(Rs. In Lakhs)						
Particulars	Quarter Ended			Year ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue from operations	79.26	95.85	55.38	339.99	300.69
II	Other income	(70.51)	(7.67)	(0.37)	56.93	211.15
III	<b>Total Revenue (I + II)</b>	<b>8.75</b>	<b>88.18</b>	<b>55.01</b>	<b>396.92</b>	<b>511.84</b>
IV	<b>Expenditure</b>					
	Employee benefit expense	2.15	2.46	1.14	7.55	7.16
	Employee Stock Options/Employee Stock Options Appreciation Rights Expenses	-	-	-	-	-
	Finance Costs	6.25	22.88	6.73	59.11	49.11
	Depreciation and amortization expense	0.27	0.27	0.39	1.08	1.57
	Other expenses	4.73	3.37	7.56	14.81	20.86
	<b>Total Expenditure</b>	<b>13.40</b>	<b>28.98</b>	<b>15.82</b>	<b>82.56</b>	<b>78.70</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(4.65)</b>	<b>59.20</b>	<b>39.19</b>	<b>314.36</b>	<b>433.14</b>
VI	Exceptional items		-	-		-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(4.65)</b>	<b>59.20</b>	<b>39.19</b>	<b>314.36</b>	<b>433.14</b>
VIII	Extraordinary items		-	-		-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(4.65)</b>	<b>59.20</b>	<b>39.19</b>	<b>314.36</b>	<b>433.14</b>
X	<b>Tax Expenses</b>					
	Current Tax	(0.70)	10.70	10.00	65.00	90.00
	Deferred Tax Expenses / (Income)	0.14	0.10	0.07	0.32	0.27
	Short / (Excess) Provision for Tax	-	-	-	(12.31)	(2.08)
	<b>Total Tax Expense</b>	<b>(0.56)</b>	<b>10.80</b>	<b>10.07</b>	<b>53.01</b>	<b>88.20</b>
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(4.09)</b>	<b>48.40</b>	<b>29.12</b>	<b>261.35</b>	<b>344.94</b>
XII	Profit/(Loss) from Discontinuing operations		-	-		-
XIII	Tax Expenses on Discontinuing Operations		-	-		-
XIV	<b>Net Profit/ (Loss) for the Period</b>	<b>(4.09)</b>	<b>48.40</b>	<b>29.12</b>	<b>261.35</b>	<b>344.94</b>
XV	Paid-up equity share capital (Face Value of the shares Rs.10 each)	692.46	692.46	692.46	692.46	692.46
XVI	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
XVII	<b>Basic &amp; Diluted Earning Per Share (EPS) (not annualised)</b>	<b>(0.06)</b>	<b>0.70</b>	<b>0.42</b>	<b>3.77</b>	<b>4.98</b>
XVIII	<b>Public Shareholding</b>					
	- Number of Shares	19,74,892	19,74,892	19,74,892.00	19,74,892	19,74,892
	- Percentage of Shareholding	28.52	28.52	28.52	28.52	28.52
XIX	<b>Promoters and Promoter Group Shareholding</b>					
	<b>(a) Pledged / Encumbered</b>					
	Number of Shares	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	<b>(b) Non-encumbered</b>					
	Number of Shares	49,49,708	49,49,708	49,49,708	49,49,708	49,49,708
	Percentage of Shares (as a % of the total shareholding of promoter & prom group)	100.00	100.00	100	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	71.48	71.48	71.48	71.48	71.48

- Note:**
- The above Audited Financial Result were reviewed & approved at the meeting of the Board of Directors held on 23rd May 2019
  - The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (AS-17).
  - Status of Investor Grievances -Opening-0, Received During the quarter-0,Grievances Redressed-0, Pending - 0
  - All the above data are in lakhs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
  - The figures for the previous year/period are regrouped/rearranged wherever necessary.

By Order of the Board  
For Abhinav Capital Services Ltd.

*Chetan Karia*

Chetan Karia  
Director  
DIN no : 00015113



Place : Mumbai  
Date : 23rd May 2019

**ABHINAV CAPITAL SERVICES LIMITED**  
CIN : L65990MH1994PLC083603  
**BALANCE SHEET AS AT 31ST MARCH 2019**

(Amount in Rs.)

Particulars	Figures as at the end of current reporting period 31.03.2019	Figures as at the end of current reporting period 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	6,92,46,000	6,92,46,000
(b) Reserves and Surplus	20,92,95,486	18,31,60,389
(c) Money Received Against Share Warrants	-	-
<b>2 Share Application Money Pending Allotment</b>	-	-
<b>3 Non- Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(C) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>4 Current Liabilities</b>		
(a) Short Term Borrowings	-	-
(b) Trade Payables	14,80,46,368	24,30,04,389
(c) Other Current Liabilities	1,05,209	1,30,387
(d) Short Term Provisions	2,50,17,065	3,91,15,725
<b>Total Equity &amp; Liabilities</b>	<b>45,17,10,128</b>	<b>53,46,56,890</b>
<b>II. ASSETS</b>		
<b>Non Current Assets</b>		
<b>1 (a) Fixed Assets</b>		
(i) Tangible Assets	3,42,654	4,50,910
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under Development	-	-
(b) Non - Current Investment	1,32,79,228	4,27,50,771
(c) Deferred Tax Assets (Net)	3,17,721	3,50,192
(d) Long term Loans & Advances	14,120	14,120
(e) Other Non - Current Assets	-	-
<b>2 Current Assets</b>		
(a) Current Investments	2,04,564	-
(b) Inventories	-	-
(c) Trade Receivables	41,27,54,180	44,96,99,981
(d) Cash & Cash Equivalents	1,98,245	40,15,870
(e) Short term Loans & Advances	2,45,99,416	3,73,75,045
(f) Other Current Assets	-	-
<b>Total Assets</b>	<b>45,17,10,128</b>	<b>53,46,56,890</b>

By Order of the Board  
For Abhinav Capital Services Limited

*Chetan Karia*

Chetan Karia  
Director  
DIN no : 00015113



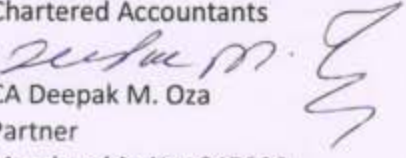
Place : Mumbai  
Date : 23rd May 2019



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Abhinav Capital Services Ltd**

1. We have audited the quarterly financial results of Abhinav Capital Services Ltd. for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019) as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For S C Mehra & Associates LLP  
Firm Regn No.: 106156W/W100305  
Chartered Accountants  
  
CA Deepak M. Oza  
Partner  
Membership No. 045890



Place : Mumbai  
Date : 23<sup>rd</sup> May 2019

**S C MEHRA & ASSOCIATES LLP**

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