

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/16042024

16<sup>th</sup> April, 2024

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

**Sub: Regulation 30 - Press Release - "Brigade Group Reports Impressive Performance in FY24"**

We are enclosing herewith the copy of the press release titled "Brigade Group reports impressive Performance in FY24."

This is also hosted on the Company's website at [www.brigadegroup.com](http://www.brigadegroup.com)

This is pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
**Company Secretary & Compliance Officer**

Encl: As above



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## PRESS RELEASE

### BRIGADE GROUP REPORTS IMPRESSIVE PERFORMANCE IN FY24

**BENGALURU, April 16, 2024:** Brigade Enterprises Limited reported impressive performance and growth across all business segments for the year ended March 31, 2024. The company has achieved presales of INR 6,013 Cr in FY24 and INR 2,243 Cr in Q4 FY24 - the highest ever for both in terms of a quarter as well as financial year. Additionally, Real Estate sales volumes of 7.55 Mn. Sft. in FY24 and 2.72 Mn. Sft. in Q4 FY24, along with average realisation for FY24 increasing by 23% over FY23. Collections across the Group for FY24 stood at INR 5,915 Cr as against INR 5,424 Cr for FY23.

Under the operational Leasing portfolio, leasing grew by 14 % YoY with 1 Mn. Sft. of additional area leased over FY23, achieving 97% occupancy in the overall portfolio. Incremental leasing of 0.20 Mn. Sft. in the leasing portfolio in Q4 FY24.

In the Hospitality vertical, average occupancy stood at 72% (grown 3 percentage points) and ARR stood at around INR 6,480 which recorded around 8% growth in FY 24.

In FY 24, we have launched 5.26 Mn. Sft. in the Residential vertical and 0.94 Mn. Sft. in the Commercial vertical.

Commenting on the company's performance, Pavitra Shankar, Managing Director, Brigade Enterprises Limited said, "The residential business continued to drive sales growth, with all other verticals of the company contributing significantly and finishing strong in the financial year. This year, we have been able to achieve our best ever operational performance, and we aim to leverage this performance in FY25. Our outlook is optimistic, as we believe demand for residential space will continue to be strong. Our leasing efforts gained momentum and healthy growth in ARR in our hospitality vertical as well. We are aggressively pursuing land acquisition opportunities in our target markets and continue to add high quality assets to our land bank."

Brigade Group has a healthy pipeline of new launches of around 12.61 Mn Sft in Residential, 6.33 Mn Sft in Commercial and 1.06 Mn Sft in Hospitality.

**About Brigade Group:** Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with near to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities - Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit [BrigadeGroup.com](http://BrigadeGroup.com) or contact: [investors@brigadegroup.com](mailto:investors@brigadegroup.com)

For more information, please contact: Miriam Macwana, Brigade Enterprises Ltd., GM-Corporate Communications, Phone: + 91 80 41379200; E-mail: [miriammacwana@brigadegroup.com](mailto:miriammacwana@brigadegroup.com)

