



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: July 27, 2019

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers
Dalal Street
Mumbai- 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for three months ended June 30, 2019.


Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on Saturday, July 27, 2019, has approved the Unaudited Financial Results for the three months ended June 30, 2019. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,

Yours Faithfully,
For Suraj Products Limited


A.N.Khatua
Company Secretary



Encl: As above

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					
Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.19 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Income				
I	Revenue from operations	3,013.32	3,738.80	3,122.09	11,635.53
II	Other Income	11.85	9.61	12.71	47.22
III	Total Revenue(I+II)	3,025.17	3,748.41	3,134.80	11,682.75
	Expenses				
IV	Cost of Materials Consumed	2,304.60	2,146.47	2,091.91	8,301.50
	Changes in inventories of finished goods	(168.78)	609.34	237.92	(2.28)
	Manufacturing & Operating Costs	313.87	357.56	263.41	1,200.35
	Employee benefits expenses	120.23	166.19	81.46	451.11
	Finance Costs	153.93	162.94	90.01	443.23
	Depreciation and amortisation expenses	128.04	125.89	91.77	401.11
	Other Expenditure	48.23	108.33	41.43	250.59
	Total Expenses	2,900.12	3,676.72	2,897.91	11,045.61
V	Profit / (Loss) before Tax (III-IV)	125.05	71.69	236.89	637.14
VI	Tax Expense				
	Current Tax	25.74	9.39	48.30	125.80
	Deferred Tax	10.30	3.93	(18.55)	6.30
	Mat Credit	(25.74)	(55.27)	(48.30)	(124.55)
	Total Tax Expences	10.30	(41.95)	(18.55)	7.55
VII	Profit/(Loss) for the period (V-VI)	114.75	113.64	255.44	629.59
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	114.75	113.64	255.44	629.59
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)				
	Basic	1.01	1.00	2.24	5.52
	Diluted	1.01	1.00	2.24	5.52



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 27.07.2019
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended June 30,2019
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months ended 31st December, 2018.
- 5 Figures of the previous periods have been re-arranged or regrouped where necessary, to make them comparable

Place: Barapali
Date: 27.07.2019

By Order of the Board

Managing Director





REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **SURAJ PRODUCTS LTD.** ("the Company") for the quarter ended on 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. has been compiled from the related audited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us. the Statement:
- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the quarter ended June 30, 2019.

For B D S & CO.
(Formerly Bharat D. Sarawgee & Co.)
Chartered Accountants



Bharat Sarawgee

Bharat D. Sarawgee
Partner

Membership No. 061505

ICAI Firm Registration No. 326264E

Place: Kolkata
Date: 27th July, 2019