



ROYAL ORCHID HOTELS LTD.,

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Date: December 29, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: Press Release Intimating “Regenta & Royal Orchid Hotels to have 100 hotels by January, 2024”

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release Intimating Regenta & Royal Orchid Hotels to have 100 hotels by January, 2024 for expansion with addition of two new Regenta Hotels.

This is for the information and records of the exchanges.

Thanking you,

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814**

Encl: as above



Regenta & Royal Orchid Hotels to have 100 hotels by January, 2024

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE

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Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 95+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

Bangalore, 29th Dec, 2023: Indian hospitality group Regenta & Royal Orchid Hotels, in pursuit of expanding its portfolio with additional hotels, is well positioned to inaugurate and manage the significant milestone of one hundred hotels, encompassing both domestic and international properties. One of the country's rich history and fastest-growing hotel chains, which commenced its operations in the country with their first property in Bangalore Hotel Royal Orchid in the year 2001 currently caters to discerning business and leisure travellers through their 98 properties across 60 locations spanning 18 states. The hotel chain will soon reach its 100th properties in January 2024 with addition of two new Regenta Hotels.

Chander Baljee, Chairman and Managing Director, Royal Orchid and Regenta Hotels said, "We have been on an aggressive growth path over the last year, adding almost 24 hotels during the calendar year. The Royal Orchid and Regenta brands are today one of the most loved brands across the country and resonate with travelers across segments. We have successfully managed to create a niche for ourselves by providing unmatched experiences to our guests. As we step foot into the New Year, our aspirations to increase our footprint and enter virgin territories shall continue to grow. We want to make sure that Royal Orchid and Regenta brands become synonymous for anybody wanting to explore the rich expanse that Bharat has to offer. This will also be seen in the properties we will be adding to our kitty in 2024."

Additionally, he stated that the hospitality industry is experiencing a surge as a result of numerous government-implemented initiatives and the 'Escape Tourism' trend, which has played a pivotal role in generating a surge in the hospitality and domestic travel industries. "Escape tourism is one of the growth pillars that we anticipate becoming pervasive in 2024, providing an opportunity for the industry to capitalize. Escape tourism differs significantly from traditional leisure vacations where it offers an influx of niche experiences. This trend has positive implications for the hotel industry. Regenta & Royal Orchid Hotels boasts a diverse portfolio of properties spanning nearly every sector, including historic, wildlife, and religious establishments. With this new phenomenon, we aim to accommodate an even more extensive clientele."

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr. Chander Baljee was honored with **Lifetime Achievement Award** from SKAL INDIA 2023.
- Mr. Chander Baljee was honored with **the Lifetime Achievement Award** by EazyDiner at the Ritz-Carlton Bengaluru in 2023.
- **Regenta Arie Lagoon in Sri Lanka** was recognized as **the Best Offshore Resort in MICE & Wedding** at the India Travel Award 2023.
- Mr. Chander Baljee received the **Best Contribution to the Hospitality Industry** award from the South India Hotel and Restaurant Association (SIHRA) at their Annual Convention in 2022.
- Mr. Chander Baljee was featured among India **Today's 10 successful business leaders** to watch out for in 2022.
- Mr. Chander Baljee was honored as **the Super Star of the Hospitality Industry** by AHPWI at the Indian Hospitality Leadership Award 2022.
- Mr. Chander Baljee was inducted into **Hotelier India's CEO Powerlist in 2021**.
- Hotelier India conferred **the Hall of Fame Award** upon Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels in 2021.
- Mr. Chander Baljee received **the Lifetime Achievement Award** from the International Hospitality Council in association with IIBM Bangalore in 2019.

Our vision is to become the preferred hotel chain for discerning global travelers. The 'Regenta' brand is an extension of the Royal Orchid Hotel Group, designed to cater to travelers who value both convenience and affordability. It encompasses various categories, including Regenta, Regenta Central, Regenta Resort, Regenta Place, and Regenta Inn.
