

RAM/SECT/044/23-24

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Date: 04th January, 2024

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

This is to inform you that the Company has received an Order from the Goods and Services Tax (GST) department, Andhra Pradesh on December 31, 2023 raising demand for tax liability and interest on various GST issues with an amount totaling Rs. 4,58,76,000/-

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 (“CGST Act”) and the Andhra Pradesh Goods and Services Tax Act, 2017 (“APGST Act”).

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as **Annexure A**.

We believe that we have a strong case on merit and the Company will be filing an appeal against the orders before the appropriate appellate authorities.

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

L. SRINATH REDDY
MANAGING DIRECTOR
DIN: 03255638

Annexure-A

S. No	Details of Events that need to be Provided	Details / Information of such events(s)
1.	Name of the authority	Andhra Pradesh GST department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of CGST Act and APGST Act
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 31, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Levy of penalty along with tax and interest on various GST issues
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty - Rs. 4,58,76,000/- (Rupees Four Crores Fifty-Eight Lakh Seventy-Six Thousand only)</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on the financial, operation, or other activities of the Company due to the said Order.</p> <p>The Company would pursue an appeal / evaluate other legal options against the said Order.</p>