

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109 Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat

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Date:20/01/2024

**To,
BSE Limited
P.J Towers,
Dalal Street,
Mumbai-400 001**

Dear Sir/Madam,

Sub:Disclosure of material event under regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulations2015: **Adoption of New line of Business**

Scrip Code:531327

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on 22.03.2021 approved Alteration of object clause of the Memorandum of Association of the Company and the Company passed a special resolution on 29th April, 2021 through postal ballot for addition of new sub-clauses after the existing sub-clauses in main object of Memorandum of Association (MoA).It is further to be noted that the Company explored the new business opportunities and commenced trading of agriculture produce from the month of January 2023.

Therefore, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 as follows:

Adoption of new line(s) of business:

Industry or area to which the new line of business belongs	Trading and dealing in agriculture produces.
Expected benefits from the New Line of Business	The Agriculture sector play crucial role in providing livelihoods for farmers and people employed along the food supply chain. The management is expected optimize growth in agriculture sector after seeing the tech base infrastructure in sector. Further, the Company has not carried business activities during F.Y.2021-22, hence the total revenue will increase.

Estimated amount to be invested.

Initially the Company will make investment upto Rs.50 Lakhs and It will increase timely.

Reason for delay: - The Company were under impression that the Company has already provided outcome of board meeting and shareholders' approval to change in Main Object Clause of the MoA therefore the non-submission of the disclosure under Regulation 30 (3), (4) & (6), read with Clause 2(b)(c) of Para B of Part A of Schedule III of LODR Regulations, 2015 and SEBI Circular CIR/CFD/1CMD /4/2015 was not intentional and result of interpretation error.

For, **CHARMS INDUSTRIES LIMITED,**

Shivkumar R. Chauhan
Managing Director
DIN: 00841729