



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 40287104 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

REF. NO. : BCMA:SEC:2018  
DATE : February 12, 2018

BSE Ltd.,  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P. J. Tower,  
Mumbai 400 001  
Fax: 22723121/2039/2037

BSE Scrip Code - 501430

Dear Sirs,

Sub: Un-audited (Reviewed) Financial Results for the Quarter and Nine Months ended December 31, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Un-audited (Reviewed) Financial Results for the Quarter and Nine Months ended December 31, 2017 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. February 12, 2018. A copy of the same along with Limited Review Report of the Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2017, issued by N. G. Thakrar & Co., Chartered Accountants (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform that the Board Meeting commenced at 10:30 a.m and concluded at 12.55 p.m.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Prashant Gaikwad  
Company Secretary & Compliance Officer

Encl.: as above



## BOMBAY CYCLE & MOTOR AGENCY LIMITED

Regd Office: 534, Sardar Vallabhbai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557  
Tel.:022-40287110, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2017						(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations	186	182	164	500	506
2	Other Income	18	24	26	67	79
3	<b>Total Revenue (1+2)</b>	<b>204</b>	<b>206</b>	<b>190</b>	<b>567</b>	<b>585</b>
4	<b>Expenses</b>					
	a) Purchase of Stock in Trade	42	38	13	108	49
	b) Changes in Inventories in Stock-in-Trade	1	1	1	(3)	1
	c) Employee benefits expense	32	33	66	98	210
	d) Finance Costs	-	-	-	-	1
	e) Depreciation and amortisation expense	3	3	3	10	10
	f) Other expenses	55	59	48	163	162
	<b>Total expenses</b>	<b>133</b>	<b>134</b>	<b>131</b>	<b>376</b>	<b>433</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>71</b>	<b>72</b>	<b>59</b>	<b>191</b>	<b>152</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>71</b>	<b>72</b>	<b>59</b>	<b>191</b>	<b>152</b>
8	<b>Tax expense</b>					
	a) Current Tax	23	26	16	61	41
	b) Deferred Tax	2	(3)	1	-	4
9	<b>Net Profit from ordinary activities after tax(9±10)</b>	<b>46</b>	<b>49</b>	<b>42</b>	<b>130</b>	<b>107</b>
10	Other comprehensive income	-	(1)	-	(1)	(1)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>46</b>	<b>48</b>	<b>42</b>	<b>129</b>	<b>106</b>
12	Paid-up equity share capital (Face Value of ₹10/- each)	20	20	20	20	20
13	<b>Earnings Per Share</b> (of ₹ 10/- each) ( not annualised):					
	(a) Basic	22.64	24.34	20.92	64.42	52.89
	(b) Diluted	22.64	24.34	20.92	64.42	52.89

For BOMBAY CYCLE & MOTOR AGENCY LTD.

*Chirag C. Doshi*

**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN : 00181291)

Place : Mumbai  
Date : 12th February, 2018



## BOMBAY CYCLE & MOTOR AGENCY LIMITED

Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557  
Tel.:022-40287110, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in

### SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr.No.	Particulars	Quarter Ended			Nine Months Ended	
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Automobile	90	90	90	270	266
	(b) Hospitality	96	92	74	230	240
		<b>186</b>	<b>182</b>	<b>164</b>	<b>500</b>	<b>506</b>
	Less : Inter segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>186</b>	<b>182</b>	<b>164</b>	<b>500</b>	<b>506</b>
<b>2</b>	<b>Segment Results</b>					
	Profit before Interest and Tax					
	(a) Automobile	57	46	43	161	120
	(b) Hospitality	14	26	16	30	33
		<b>71</b>	<b>72</b>	<b>59</b>	<b>191</b>	<b>153</b>
	Less : Finance costs	-	-	-	-	1
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>71</b>	<b>72</b>	<b>59</b>	<b>191</b>	<b>152</b>
<b>3</b>	<b>Capital Employed</b>					
	Segment Assets					
	Less : Liabilities					
	(a) Automobile	503	462	376	503	376
	(b) Hospitality	921	917	923	921	923
		<b>1,424</b>	<b>1,379</b>	<b>1,299</b>	<b>1,424</b>	<b>1,299</b>

**Notes :**

- 1) The above unaudited financial results are as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) for the quarter & nine months ended on 31st December, 2017 were reviewed by the Audit Committee at its meeting held on 12th February, 2018 and approved & taken on record by the Board of Directors at its meeting held on 12th February, 2018.
- 2) The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 3) The Ind AS compliant figures for the quarter & nine months ended 31st December, 2016 (corresponding period of the previous year) have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provided a true and fair view.
- 4) The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to as per SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with the Ind AS.
- 5) The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & nine months ended 31st Dec, 2017.
- 6) The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- 7) Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.
- 8) Reconciliation of the net profit for the quarter & nine months ended 31st December, 2016 as reported under previous GAAP and now under Ind AS is as follows:

Particulars	(₹ in Lacs)	
	Quarter ended 31-12-2016 (Unaudited)	Nine months ended 31-12-2016 (Unaudited)
<b>Net Profit as per previous GAAP</b>	<b>39.49</b>	<b>98.22</b>
Effect of measuring investments at fair value option through profit or loss	3.87	12.75
Remeasurement of defined benefit obligation recognised in OCI under Ind AS	0.34	1.02
Provision for expected credit losses	(0.03)	(0.44)
Impact of tax on Ind AS adjustments	(1.38)	(4.41)
<b>Net Profit after tax (before OCI) as per Ind AS</b>	<b>42.29</b>	<b>107.15</b>
Other comprehensive income	(0.45)	(1.36)
<b>Total Comprehensive income for the period</b>	<b>41.84</b>	<b>105.78</b>

For BOMBAY CYCLE & MOTOR AGENCY LTD.

*Chirag C. Doshi*

Place : Mumbai  
Date : 12th February, 2018

**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
(DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



# N. G. THAKRAR & Co.

## CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093  
TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL: [www.ngthakrar.in](http://www.ngthakrar.in)

### INDEPENDENT AUDITORS' REPORT

To,  
The Board of Directors,  
Bombay Cycle & Motor Agency Ltd,  
534, Sardar Vallabhbhai Patel Road,  
Mumbai- 400 007

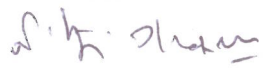
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **BOMBAY CYCLE & MOTOR AGENCY LIMITED** ("the Company") for the quarter and nine months ended December 31, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not prepared an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N. G. THAKRAR & CO  
Chartered Accountants  
Firm Registration Number: 110907W

  
(NATWAR THAKRAR)  
(Partner)  
M. No. 036213

Place: Mumbai  
Dated: February 12, 2018