

OMEGA AG-SEEDS(PUNJAB) LIMITED

CIN: L01119TG1992PLC082816

REGD. OFFICE: 6-3-1099/1/2/3, FLAT #203, Bhavya's Varun Sargam Villa, Somajiguda
Rajbhavan Road, Hyderabad – 82 Telefax: +91 40 23310684

May 29, 2019

To
The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai, 1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.
Fax: 022-22723121.

Dear Sir/ Madam,

Sub: In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on May 29, 2019.

Ref: Scrip Code: BSE: 519479.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that in the meeting of Board of Directors of M/s Omega Ag Seeds (Punjab) Limited held on May 29, 2019, the Board has approved *inter-alia* the following items:

1. The Board consider and approved the audited financial results for the quarter and year ended 31st March, 2019.
2. Audited financial results for the quarter and year ended 31st March 2018 in IND AS format are enclosed.

The meeting commenced at 11.00 AM and concluded at 12.15 Noon.

This is for your information and record.

For OMEGA AG SEEDS PUNJAB LIMITED



**Lakshmanarao Kondaveti
Managing Director**



MUDILI VIJAYA KRISHNA & Co.,
Chartered Accountants

Independent Auditor's Report

To the Members of M/s. Omega Ag Seeds Punjab Limited

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Omega Ag Seeds Punjab Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

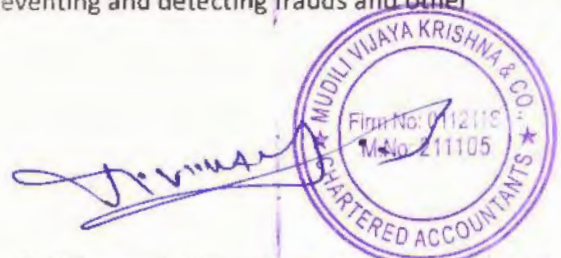
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(?) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]



- b. [The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note G to the financial statements; [or the Company does not have any pending litigations which would impact its financial position.]
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Hyderabad (Camp)
Date: 29-05-2019

For Mudili Vijaya Krishna & Co.,
Chartered Accountants



(Mudili Vijaya Krishna)
Partner
M No: 211105 FRN : 0112115



OMEGA AG SEEDS PUNJAB LIMITED

CIN: L01119TG1992PLC082816

Regd.Office:6-3-1099/1/2/3, 203, Bhavya's Varun Sargam Villa, Somajiguda, Rajbhavan Road,
Hyderabad-500 082

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Mar, 2019

RS. IN LAKHS

Particulars	Quarter ended			Year ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	-	-	-	-	-
Other income	3.61	4.00	2.39	17.61	14.84
Total Revenue (1+11)	3.61	4.00	2.39	17.61	14.84
Expenses :	2.54	3.82	2.69	17.61	14.63
purchases of stock in trade			-		-
Other expenses	2.06	3.12	2.09	13.03	11.48
Employee Benefit expenditure	0.60	0.60	0.60	2.40	2.95
Depreciation	-0.12	0.10		0.38	0.20
Finance cost	-	-	-	-	-
Total expenses	2.54	3.82	2.69	15.81	14.63
Profit before exceptional items and tax (1114V)	1.07	0.18	-0.30	1.80	0.21
Exceptional items					
Profit/(loss) before tax (V-VI)	1.07	0.18	-0.30	1.80	0.21
Tax expense :	0.27	0.05	0.05	0.49	0.05
(1) Current tax	0.23	0.05	-	0.45	0.05
(2) Excess Provision for tax in earlier year written off					-
(3) Deferred tax	0.04	0.00	0.05	0.04	0.05
Profit(loss)for the period from continuing operation (VII-VIII)	0.80	0.13	-0.35	1.31	0.16
Proflt(Loss) from discontinued operations.					-
Tax expense of discontinued operations					-
Profit(loss) from discontinued operation (X-XI)					-
Profit(loss) for the period (1X+XII)	0.80	0.13	-0.35	1.31	0.16
Other Comprehensive Income					-
A(i) Item that will not be reclassified to profit or loss					-
(ii) Income lax relating to item that will not be reclassified to					-
profit or loss					-
B(i) Item that will be reclassified to profit or loss					-
(i) Income tax relating to item that will be reclassified to profit or					-
loss					-

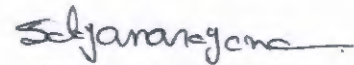
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Total Comprehensive Income for the period (XIII+XIV)	0.80	0.13	-0.35	1.31	0.16
(Comprising profit (loss) and other Comprehensive Income for the period)					
Earnings per equity share:(for continued Operation):	790.40	790.40	790.40	790.40	790.40
(1) Basic	0.01	0.00	-	0.02	-
(2) Diluted	0.01	0.00	-	0.02	-
Earnings per equity share:(for discontinued Operation):					
(1) Basic			-		-
(2) Diluted			-		-
Earnings per equity share:(for discontinued & continuing operations)					-
(1) Basic					
(2) Diluted					

(1) The above audited financial results for the quarter and year ended ended 31st March 2019 have been prepared by the Company in accordance with Regulation 33 of 5E81 (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019. The Statutory Auditors of the Company have carried out audit of the above financial results and issued a un qualified report thereon.

(2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors:



AVV Satyanarayana
Whole time director and CFO
DIN: 06962180

29.05.2019
Hyderabad

OMEGA AG SEEDS PUNJAB LIMITED

CIN:

Regd. Office: 6-3-1099/1/2/3, Bhavya's Varun Sargam Villa, Somajiguda, Rajbhavan Road,
Hyderabad-500 082RECONCILIATION OF STANDALONE NET PROFIT FOR PREVIOUS REPORTED NUMBERS FOR THE
QUARTER ENDED 30TH JUNE 2016

Particulars	Rs. in Lacs
	Quarter Ended 30-09-2018
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the period (As per AS) :	1.31
Benefit/Charge :	0
Impact of Deferred Income (Government grant) Amortized to Income	0
Impact of fair Valuation of Financial Instruments	0
Impact of Actuarial Gain/ Loss	0
Impact of Adjustment to Deferred tax	0
Net Profit/ (Loss) for the period (As per Ind AS) :	1.31



Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) 31/03/2019 in Rs. Lakhs	As at (Current half year end / Year end) 31/03/2018 in Rs. Lakhs
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	790.40	790.40
(b) Reserves and surplus	16.26	14.46
(c) Money received against share warrants		
Sub-total - Shareholders' funds	806.66	804.86
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	1.29	1.25
(c) Other long-term liabilities		-
(d) Long-term provisions		-
Sub-total - Non-current liabilities	1.29	1.25
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	3.90	107.23
(c) Other current liabilities	61.54	45.58
(d) Short-term provisions		-
Sub-total - Current liabilities	65.44	152.81
TOTAL - EQUITY AND LIABILITIES	873.39	958.92
B ASSETS		
1. Non-current assets		
(a) Fixed assets	32.1	32.48
(b) Goodwill on consolidation *		-
(c) Non-current investments	703.48	687.63
(d) Deferred tax assets (net)		-
(e) Long-term loans and advances	72.35	72.35
(f) Other non-current assets		-
Sub-total - Non-current assets	807.93	792.46
2 Current assets		
(a) Current investments		-
(b) Inventories		-
(c) Trade receivables	36.82	150.15
(d) Cash and cash equivalents	0.83	0.26
(e) Short-term loans and advances		
(f) Other current assets	27.81	16.05
Sub-total - Current assets	65.46	166.46
Total -Assets	873.39	958.92

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FORM A (for audit report with unmodified opinion)

1.	Name of the company	OMEGA AG SEEDS PUNJAB LIMITED
2.	Annual financial statements for the year ended	31 st March 2019
3.	Type of Audit observation	Un Modified / Emphasis of Matter
4.	Frequency of observation	Whether appeared first time..... / repetitive..... / since how long periodNA
5.	To be signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p align="center"><i>Sajwanjara</i></p> 