



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

February 12, 2024

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

The Company Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 100023195

Sub: Submission of Unaudited Financial Results for Q3FY24

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2023 (Q-III) for the Financial Year ended 31st March 2024 along with Limited Review Report by Statutory Auditors.

The meeting was commenced at 15.00 Hrs. and concluded at 15.40 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR

Enclosed: a/a



Limited Review Report by Auditors

The Board of Directors
Greencrest Financial Services Limited

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Greencrest Financial Services Limited** for the quarter and year to date results for the period from 1st April 2023 to **31st December 2023** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kumar Gokul Chandra & Associates
Chartered Accountants

FRN: 323891E

Archana Jhunjunwala

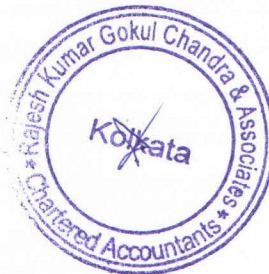
Partner

Membership No. o69098

UDIN : 24069098BKCLEU4079

Place: Kolkata

Date: February 12, 2024



GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-70013
CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	9 Months	Corresponding 9	Year to date
		31.12.2023	Months ended	Months ended	ended	Months ended	figures as on
		Un-Audited	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
I	Revenue from Operations						
	Interest Income	147,384	110,410	100,193	360,024	328,193	446,409
	Dividend Income	2,986	2,355	3,713	5,341	4,635	6,922
	Revenue from Sale of Shares	1,087,431	812,955	278,225	2,286,956	961,641	1,940,379
	Net Gain on Fair Value of Changes	244,100	311,444	-	645,350	26,629	-
	Others (Gain from Trading in Shares, FNO Segment)	229,942	106,024	3,427	446,958	66,429	54,044
	Total Revenue from Operations	1,711,843	1,343,188	385,557	3,744,629	1,387,526	2,447,754
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	1,711,843	1,343,188	385,557	3,744,629	1,387,526	2,447,754
IV	Expenses						
	Finance Cost	57,328	41,370	25,224	141,448	73,878	126,842
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	3,256	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	1,875,877	1,102,512	719,881	3,843,752	1,960,334	2,534,464
	Changes in Inventories of finished goods, stock-in-trade and WIP	(360,218)	(437,097)	(469,870)	(1,189,818)	(1,115,680)	(457,281)
	Employee Benefits Expenses	10,025	9,499	5,779	26,022	19,579	28,060
	Depreciation, Amortization and Impairment	0,455	0,456	0,455	1,365	1,365	1,833
	Other Expenses	19,349	23,501	11,786	55,540	33,216	47,005
	Total Expenses (IV)	1,602,816	740,241	296,511	2,878,309	972,692	2,280,923
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	109,027	602,947	89,047	866,320	414,834	167,792
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	109,027	602,947	89,047	866,320	414,834	167,792
VIII	Tax Expenses						
	Current	(34,917)	50,763	26,714	54,690	124,450	42,327
	Deferred Tax	-	-	(0,040)	-	(0,120)	(0,097)
	Total Tax Expenses (VIII)	(34,917)	50,763	26,674	54,690	124,330	42,230
IX	Profit for the Period / Year from continuing operations (VII-VIII)	143,944	552,184	62,373	811,630	290,504	125,562
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	143,944	552,184	62,373	811,630	290,504	125,562
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	143,944	552,184	62,373	811,630	290,504	125,562
XVI	Paid-up Equity Share Capital	3,655,080	3,655,080	3,655,080	3,655,080	3,655,080	3,655,080
	Face Value of Equity Shares	1.00	1.00	10.00	1.00	10.00	10.00
XVII	Other Equity				2,424,128		1,612,498
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.039	0.151	0.171	0.222	0.795	0.344
	b) Diluted	0.039	0.151	0.171	0.222	0.079	0.344
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.039	0.151	0.171	0.222	0.079	0.344
	b) Diluted	0.039	0.151	0.171	0.222	0.079	0.344

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 12th February 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata
Date : 12th February, 2024



For Greencrest Financial Services Limited
Sd/-
Sushil Parakh
Managing Director

For GREENCREST FINANCIAL SERVICES LTD

Sushil Parakh
Managing Director