



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2019-20/

Date: 22.05.2019

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Audited Financial Results for the quarter and year ended on 31/03/2019 and recommendation of Final Dividend.

Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2019-20/72 dated 10.05.2019, wherein the Exchange was informed about the date of Board meeting to consider and approve the audited financial results of the Company for the quarter and year ended on 31st March, 2019 and to consider and recommend Final Dividend, if any, for the financial year ended on 31st March, 2019.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. Approved the Audited Financial results of the Company for the quarter and year ended on 31st March, 2019. We are attaching herewith a copy of the approved result along with the Auditor's Report and declaration under second proviso of Regulation 33(3)(d) has also been attached.

We are also arranging publication of results in newspapers, as per Listing Regulations.

2. Recommended Final Dividend of Rs. 3.00 per Equity Share of Face Value of Rs.10 each, for the Financial Year ended on 31st March, 2019.

Meeting Started at 11:00 a.m. and Concluded at 2:30 p.m.

Thanking you,

Yours faithfully,
For MOIL Limited



(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED

CIN : L99999MH1962GO1012398

Statement of Standalone audited financial results for the quarter and year ended 31st March, 2019

(Prepared in Compliance with Indian Accounting Standards (IND AS))

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For financial year ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	(a) Revenue from operations	43659.02	33277.49	39755.27	144066.60	132346.08
	(b) Other income	5091.46	4734.99	4558.17	19081.07	17772.15
	Total income	48750.48	38012.48	44313.44	163147.67	150118.23
2	Expenses					
	(a) Cost of materials consumed	1097.26	1079.11	832.50	3839.50	2985.32
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	2979.68	-2199.36	-1055.56	-85.92	1944.15
	(d) Employee benefits expense	13145.46	10092.98	13434.81	42826.15	40619.16
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1953.70	1703.73	1686.43	6682.47	6244.96
	(g) Other expenses	10629.50	8844.59	9330.36	37910.35	33532.24
	Total expenses	29805.60	19521.05	24228.54	91172.55	85325.83
3	Profit/ (loss) before exceptional items and tax [1 - 2]	18944.88	18491.43	20084.90	71975.12	64792.40
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax [3 - 4]	18944.88	18491.43	20084.90	71975.12	64792.40
6	Tax expense					
	(a) Current tax	6345.20	7041.34	6925.99	26608.88	22966.55
	(b) Deferred tax	-909.09	-575.79	380.79	-2022.58	-373.51
	Total tax expense	5436.11	6465.55	7306.78	24586.30	22593.04
7	Net profit/ (loss) for the period from continuing operation [5 - 6]	13508.77	12025.88	12778.12	47388.82	42199.36
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
9	Net profit/ (loss) for the period [7 - 8]	13508.77	12025.88	12778.12	47388.82	42199.36
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-276.75	-967.84	-3147.00	-3004.06	-3601.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	94.66	338.20	1256.79	1047.69	1256.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period after taxes [9 - 10]	13326.68	11396.24	10887.91	45432.45	39854.88
12	Paid-up equity share capital (Face value of share ₹ 10 each)	25760.89	25760.89	25760.89	25760.89	25760.89
13	Other equity	-	-	-	282510.45	254158.87
14	Earnings per share from continuing operation					
	(a) Basic (₹ 10 each) *	5.24	4.67	4.81	18.40	21.08
	(b) Diluted (₹ 10 each) *	5.24	4.67	4.81	18.40	21.08

* EPS for the financial year 2017-18 has been calculated on weighted average paid-up capital (due to issue of bonus shares and buyback of shares).



MOIL LIMITED

Select information for the year ended 31.03.2019

Sr No	Particulars	As at	
		31-03-2019	31-03-2018
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	(a) Number of shares	88382221	88382221
	(b) Percentage of shareholding	34.31%	34.31%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	169226667	169226667
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.69%	65.69%



MOIL LIMITED
Statement of assets and liabilities

(₹ in lakhs)

Sr No	Particulars	As at	
		31-03-2019	31-03-2018
		Audited	Audited
1 ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	41968.68	33354.90	
(b) Capital work-in-progress	29539.94	23377.45	
(c) Investment Property	0.00	0.00	
(d) Other Intangible assets	1067.09	1422.38	
(e) Intangible assets under development	146.66	471.60	
(f) Financial Assets	0.00	0.00	
(i) Investments	22.29	21.29	
(ii) Trade receivables	0.00	0.00	
(iii) Loans	114.70	114.65	
(iv) Others	0.00	0.00	
(g) Deferred tax assets (Net)	1793.02	0.00	
(h) Other non-current assets	6523.35	4795.51	
Sub-total - Non-current assets	81175.73	63557.78	
2 Current assets			
(a) Inventories	10262.27	9728.37	
(b) Financial Assets			
(i) Investments	11451.93	2329.87	
(ii) Trade receivables	13184.55	19001.67	
(iii) Cash and cash equivalents	2126.13	2417.57	
(iv) Bank balances other than (iii) above	224066.34	211495.11	
(v) Loans	473.64	500.82	
(vi) Others	0.00	0.00	
(c) Current tax assets (Net)	1398.94	3243.34	
(d) Other current assets	16760.88	11778.75	
Sub-total - Current assets	279724.68	260495.50	
TOTAL - ASSETS (1+2)	360900.41	324053.28	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	25760.89	25760.89	
(b) Other Equity	282510.45	254158.87	
Sub-total - Equity	308271.34	279919.76	
Liabilities			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities (other than those specified)	0.00	0.00	
(b) Provisions	1145.68	1029.09	
(c) Deferred tax liabilities (Net)	0.00	229.56	
(d) Other non-current liabilities	475.13	644.68	
Sub-total - Non-current liabilities	1620.81	1903.33	
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables			
(a) Total outstanding of MSMEs (not due)	1450.27	500.66	
(b) Total outstanding of others	2935.45	4657.03	
(iii) Other financial liabilities (other than those specified)	11181.28	10061.37	
(b) Other current liabilities	24649.61	17271.45	
(c) Provisions	10791.65	9739.68	
(d) Current Tax Liabilities (Net)	0.00	0.00	
Sub-total - Current liabilities	51008.26	42230.19	
TOTAL - EQUITY AND LIABILITIES (1+2+3)	360900.41	324053.28	



MOIL LIMITED

 Segment-wise revenue, results for the quarter and year ended 31st March, 2019 and assets and liabilities as on that date.

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For financial year ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Segment revenue					
	(a) Mining products	40117.38	31262.44	36124.62	134115.58	122674.73
	(b) Manufactured products	3976.06	2485.43	3963.88	11119.77	10564.66
	(c) Power	142.15	174.77	220.56	1367.63	1322.15
	Sub-total	44235.59	33922.64	40309.06	146602.98	134561.54
	(-) Inter-segment revenue	576.57	645.15	553.79	2536.38	2215.46
	Gross sales/income from operations	43659.02	33277.49	39755.27	144066.60	132346.08
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	13083.99	12906.85	13338.35	49395.57	42269.74
	(b) Manufactured products	714.29	764.28	2054.45	2485.63	3772.32
	(c) Power	55.14	85.31	133.93	1012.85	978.19
	Sub-total	13853.42	13756.44	15526.73	52894.05	47020.25
	(+) Other unallocable income (net of unallocable expenditure)	5091.46	4734.99	4558.17	19081.07	17772.15
	Profit from ordinary activities before exceptional items and tax	18944.88	18491.43	20084.90	71975.12	64792.40
3	Segment assets					
	(a) Mining products	86840.05	82165.22	75060.31	86840.05	75060.31
	(b) Manufactured products	3802.81	4879.41	3417.75	3802.81	3417.75
	(c) Power	6315.38	6354.19	6179.54	6315.38	6179.54
	(d) Unallocated	263942.17	259466.10	239395.68	263942.17	239395.68
	Total	360900.41	352864.92	324053.28	360900.41	324053.28
4	Segment liabilities					
	(a) Mining products	28066.14	23050.19	18196.53	28066.14	18196.53
	(b) Manufactured products	506.77	1423.27	669.55	506.77	669.55
	(c) Power	1243.73	1378.71	1575.06	1243.73	1575.06
	(d) Unallocated	22812.43	22751.25	23692.38	22812.43	23692.38
	Total	52629.07	48603.42	44133.52	52629.07	44133.52

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 22nd May, 2019 and have been audited by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter -3, resolved during the quarter- 3 and pending as at 31.03.2019 -1.
- The above financial results are on standalone basis.
- The Board has approved a final dividend of ₹ 3.00 per equity share for the financial year 2018-19.
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable. The figures for the quarter ended 31st March, 2019 are balancing figures between the audited figures of the full year and the reviewed year-to-date figures up to the third quarter of the financial year.

For MOIL Limited,

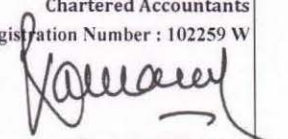



M. P. Chaudhari
Chairman-cum-Managing Director
DIN : 05339308

Place : New Delhi
Date : 22nd May, 2019

 For M/s Demble Ramani & Co.,
Chartered Accountants

Firm's Registration Number : 102259 W

CA Ashok Ramani
Partner
Membership Number : 030537



DEMBLE RAMANI & CO.

CHARTERED ACCOUNTANTS

201, M.G. HOUSE, R.T.ROAD,

CIVIL LINES, NAGPUR-440001

PHONE :0712-6603630 / 31

Fax No. 3918654

E-mail : dembleramani@yahoo.co.in

Auditors' Report on Annual Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MOIL LIMITED

1. We have audited the accompanying annual Standalone Financial Results of MOIL Limited ("the Company") for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These Financial Results have been prepared on the basis of the annual audited financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting



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principles generally accepted in India and in compliance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

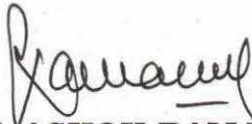
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



4. The statement includes the results for the quarter ended 31st March, 2019 (considered audited) being the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the 3rd quarter of the current financial year which were reviewed by us.

For **Demble Ramani and Company**
Chartered Accountants

(Firm's Registration Number: 102259W)



CA ASHOK RAMANI

Partner

(Membership No. 030537)



Place of Signature :- New Delhi

Date of Report :- 22nd May' 2019



MOIL LIMITED

(A Government of India Enterprise)

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DECLARATION RELATED TO AUDIT REPORT FOR F.Y. 2018-19

This is declared that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2019 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

For MOIL Limited

M.P. Chaudhari

Chairman-cum-Managing Director



Place: New Delhi

Date: 22nd May, 2019