

MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone: - 022-26481711
CIN:- U91100MH1990PLC057373 Website: www.mitshi.in Email: - shahkumar23@mitshi.in

Date: 11th November, 2023

BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 523782

Subject: Outcome of the Board meeting held on Saturday, 11th November, 2023

Ref: Regulation 29 (1) (a) and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

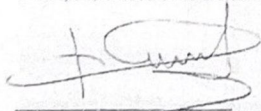
Pursuant to Regulation 29 (1) (a) and Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Mitshi India Limited at their meeting held on Saturday, 11th November, 2023 has inter alia considered and approved the following:

1. Considered, approved and took on record the standalone unaudited Financial Result for the quarter and half year ended 30th September, 2023 as per Regulation 33 of the listing Regulation and.
2. Other Business transaction.

The meeting commenced at 12.00 P.M. and concluded at 2:45 P.M.

You are required to take the same on your records.

FOR, MITSHI INDIA LIMITED



KUMAR VASANTLAL SHAH
Director
DIN: 01451912



Place: Mumbai

MITSHI INDIA LIMITED

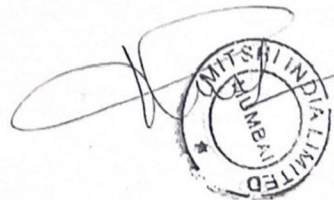
CIN: U91100MH1990PLC057373

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai - 400 058

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	828.03	554.30	70.59	1,382.33	125.79	771.74
II	Other Business Income	0.01	0.09	0.08	0.11	0.19	0.45
III	Total Income (I + II)	828.04	554.39	70.67	1,382.44	125.98	772.19
	EXPENSES.						
IV							
(a)	Purchase of Stock In Trade.	724.45	375.89	63.86	1,100.35	106.65	918.42
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	121.39	-	121.39	-	(121.31)
(c)	Employees Cost	1.42	7.44	3.65	8.86	12.59	19.97
(d)	Finance Cost	-	-	-	-	-	-
(e)	Depreciation and Amortisation Expenses	0.02	0.02	1.55	0.04	3.10	4.71
(f)	Other Expenses	20.40	3.30	4.28	23.70	7.22	22.54
	TOTAL EXPENSES (IV (a to f))	746.29	508.04	73.34	1,254.34	129.56	844.33
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	81.75	46.35	(2.67)	128.10	(3.58)	(72.14)
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	140.50
VII	Profit/ (Loss) Before Tax (V-VI)	81.75	46.35	(2.67)	128.10	(3.58)	68.36
VIII	TAX EXPENSES						
(a)	Current Tax	21.31	12.00	-	33.31	-	18.50
(b)	Deferred Tax	-	-	-	-	-	(0.59)
	Total Tax Expenses	21.31	12.00	-	33.31	-	17.91
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	60.44	34.35	(2.67)	94.80	(3.58)	50.45
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	60.44	34.35	(2.67)	94.80	(3.58)	50.45
XII	Paid up Equity Share Capital (Amount in lacs)	880.00	880.00	880.00	880.00	880.00	880.00
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(623.57)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.69	0.39	(0.03)	1.08	(0.04)	0.57
(ii)	Diluted	0.69	0.39	(0.03)	1.08	(0.04)	0.57
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	60.44	34.35	(2.67)	94.80	(3.58)	50.45



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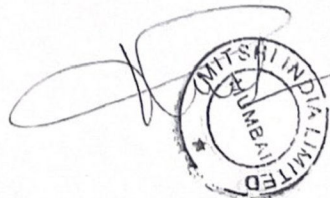
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Registered Office: 2, Juhu Aradhana CHS Ltd. Juhu Lane, Mumbai - 400 058

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XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	60.44	34.35	(2.67)	94.80	(3.58)	50.45



NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 11th November 2023 and the same were adopted by Board of Directors in their meeting held on the same date.
- 2 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2023 and issued unmodified review report.
- 3 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period classification/ disclosure.
- 4 There is no separate reportable segment of the Company.
- 5 Ex party outstanding demand of Rs 380.94 lakhs of Sales tax against which the company has preferred Appeal is yet pending.

Date : 11th November 2023

Place : Mumbai

By order of the Board of Directors of
Mitshi India Limited



[Handwritten Signature]
Kumar V. Shah
Managing Director
DIN: 01451912



SDPM & Co.
Chartered Accountants

Limited Review Report on unaudited quarterly standalone financial results of Mitshi India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of
Mitshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mitshi India Limited ("the Company") for the quarter and half year ended on 30th September, 2023 and year to date results for the period from 1st April 2023 to 30th September 2023 ("the Statement") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not



Branches : Mumbai & Bhilwara

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Email : info@sdco.co.in - ca.sdco@gmail.com

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following:

- Opening Balances of the financials have been considered as per previous auditor certified.

Our opinion is not modified in respect of this matter.

For S D P M & Co.
Chartered Accountants

Praveen Toshniwal



Praveen Toshniwal
Partner
M.No. 121017
UDIN: 23121017BGVRHX8851

Place: Ahmedabad
Date: 11.11.2023

MITSHI INDIA LIMITED

CIN: U91100MH1990PLC057373

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2023

Particulars	(Rs. In Lacs)	
	30/09/2023	31/03/2023
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	128.10	68.36
Adjustments for	-	-
Depreciation and amortization expense	0.04	4.71
Interest & Dividend Income	-	-
Income from Investment	-	-
Interest and Borrowing cost	-	-
Operating profit before working capital changes	128.14	73.07
Adjustments for		
Decrease (Increase) in Trade and other Receivables	(170.37)	163.24
Decrease (Increase) in Inventories	121.39	(121.31)
Increase (Decrease) in Other current Assets	(7.40)	100.01
Increase (Decrease) in Trade Payables and Other Liab	2.05	(90.35)
Cash Generated from operations	73.82	124.66
Taxes paid	-	(19.21)
Net Cash From Operating Activities	73.82	105.45
B. Cash Flow From Investing Activities		
Interest & Dividend Income	-	-
Purchase of Assets	-	-
Net Cash from Investing Activities	-	-
C. Cash flow From Financing Activities		
Acceptance /(repayment) of Borrowings	-	(110.93)
Financial Expenses	-	-
Net Cash used in Financing Activities	-	(110.93)
Net Increase in Cash & Cash Equivalents	73.82	(5.48)
Opening Balance of Cash & Cash Equivalents	18.95	24.43
Closing Balance of Cash & Cash Equivalents	92.77	18.95

Date : 11th November 2023

By order of the Board of Director
Mitshi India Limited



(Signature)
Kumar V. Shah
Managing Director
DIN: 01451912

Place : Mumbai