



26<sup>th</sup> April, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir/ Madam,

**Sub.: Intimation for acquisition of 49% stake of Adani Esyasoft Smart Solutions Limited, Abu Dhabi by Adani Global Limited, a Wholly Owned Subsidiary of the Company.**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject and our earlier intimation dated 12<sup>th</sup> April, 2024, we would like to inform you that Adani Global Limited, Mauritius, a wholly owned subsidiary of the Company has completed the acquisition of 49% stake of Adani Esyasoft Smart Solutions Limited, Abu Dhabi from Esyasoft Holding Limited, UAE on 26<sup>th</sup> April, 2024 (confirmation of the same is received by the Company on 26<sup>th</sup> April, 2024 at 5:44 p.m. IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	Adani Esyasoft Smart Solutions Limited (AESSL) was incorporated on 11 <sup>th</sup> December, 2023 to support software development and implementation in smart metering projects globally. As on March 31, 2024, AESSL had turnover of

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Investor.ael@adani.com  
www.adanienterprises.com



Sr. No.	Particulars	Details
		AED 78,834,354 from its business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	IT & IT Services for Utilities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AESSL is engaged inter alia, in the business of developing smart solutions such as smart metering software, load forecasting, revenue maximization and other efficiency based software products and solutions for utilities both in India and globally. The objective of this transaction is to support captive requirements to build smart metering solutions and also extend the same globally to other sectors as well.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration against shares.
h)	Cost of acquisition or the price at which the shares are acquired;	The equity consideration for 49% stake (24,500 shares) is USD 24,500.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	49%, 24,500 shares out of total of 50,000 shares

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Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AESSL was incorporated on 11 <sup>th</sup> December, 2023 and is engaged interalia in the business of developing and implementing software for smart meters for Electricity, Gas and Water sectors. AESSL will have presence initially in UAE and India and expect to expand further into other geographies as well.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary &**  
**Joint President (Legal)**

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