

May 07, 2024

To,
Department of Corporate Services,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532478

Department of Corporate Services National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400051

Scrip Code: UBL

Dear Sir,

Sub: Disclosure of Related Party Transactions on a Consolidated basis

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith a disclosure of related party transaction on consolidated basis, in the format specified as per the relevant accounting standards for the period October 01, 2023, to March 31, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully, For UNITED BREWERIES LIMITED

VIVEK GUPTA

Managing Director & Chief Executive Officer

DIN: 10311134

Encl: As above

Annexure (Rs. In Millions)

Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once during the reporting period when such transaction was undertaken.

S.No.	entering into the transaction			Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		1						
						audit committee (see Note 6a)		Opening Balance	Closing Balance	Nature of indedtedness (loan / issuance of debt / any other etc.)	Cost (see Note 7)	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	JNITED BREWERIES LIMITED	AAACU6053C	·	Director	Sitting Fees	0.00	0.00	-1.20					NA	0	0 NA	NA
2	JNITED BREWERIES LIMITED	AAACU6053C	Christiaan August J Van Steenbergen	Director	Overseas travel allowance	0.00		-0.70					NA	0	0 NA	NA NA
4	JNITED BREWERIES LIMITED JNITED BREWERIES LIMITED	AAACU6053C	Jan Cornelis Van Der Linden	Director Director	Overseas travel allowance	0.00	1.33 0.00	-0.40 -1.60				1	NA NA	1	0 NA 0 NA	NA NA
5	JNITED BREWERIES LIMITED		Dr. Kiran Mazumdar Shaw	Director	Sitting Fees Overseas travel allowance	0.00	0.33) NA	NA .		0 NA	NA NA
6	JNITED BREWERIES LIMITED	AAACU6053C		Director	Directors Commission	6.69	6.69	0.00					NA .	0	0 NA	NA NA
7	JNITED BREWERIES LIMITED		Madhav Bhatkuly	Director	Sitting Fees	0.00	0.00	-5.00					NA	0	0 NA	NA
8	JNITED BREWERIES LIMITED	AAACU6053C	· ·	Director	Overseas travel allowance	0.00	0.66	-6.20			0.00) NA	NA	0	0 NA	NA
9	JNITED BREWERIES LIMITED	AAACU6053C	Manu Anand	Director	Directors Commission	8.67	8.67	0.00	0.00	NA	0.00) NA	NA	0	0 NA	NA
10	JNITED BREWERIES LIMITED	AAACU6053C	Geetu G Verma	Director	Overseas travel allowance	0.00	0.66	-5.00	-6.17	NA	0.00	NA C	NA	0	0 NA	NA
11	JNITED BREWERIES LIMITED	AAACU6053C	Geetu G Verma	Director	Directors Commission	9.38	9.38	0.00	0.00	NA	0.00	NA	NA	0	0 NA	NA
12	JNITED BREWERIES LIMITED	AAACU6053C	Anand Kripalu	Director	Overseas travel allowance	0.00	0.33	-0.43	-6.68	NA	0.00	NA	NA	0	0 NA	NA
13	JNITED BREWERIES LIMITED	AAACU6053C	Anand Kripalu	Director	Directors Commission	7.42	7.42	0.00	0.00	NA	0.00	NA	NA	0	0 NA	NA
14	JNITED BREWERIES LIMITED	AAACU6053C	Subramaniam somasundaram	Director	Overseas travel allowance	0.00	0.66	0.00	-4.98	NA	0.00	NA	NA	0	0 NA	NA
15	JNITED BREWERIES LIMITED	AAACU6053C	Subramaniam somasundaram	Director	Directors Commission	5.54	5.54	0.00	0.00	NA	0.00	NA	NA	0	0 NA	NA
16	JNITED BREWERIES LIMITED	AAACU6053C	Rishi Pardal (01st April 2023 to 04th May 2023)	Managing Director	Remuneration Paid	144.32	144.32	0.00			0.00	NA	NA	0	0 NA	NA
17	JNITED BREWERIES LIMITED	AAACU6053C		Managing Director	Remuneration Paid	123.27	76.68	0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		·	Director & CFO	Remuneration Paid	96.02	96.02	0.00					NA	0	0 NA	NA
19	JNITED BREWERIES LIMITED			Company Secretary	Remuneration Paid	11.57	11.57	0.00) NA	NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		UBL Gratuity Fund Trust	Employee Benefits Trusts	Contributions made	0.00	0.00	0.00					NA	0	0 NA	NA
21	JNITED BREWERIES LIMITED	AAACU6053C	· ·	Enterprises over which investing parties or KMP have significant influence	Sevices made	0.00	0.00	0.00					NA	0	0 NA	General Operations
22	JNITED BREWERIES LIMITED		PGP Glass Private Limited	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	700.00	360.00	-73.50					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		PGP Glass Ceylon PLC	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	309.35	309.35	0.00					NA	0	0 NA	NA NA
24	JNITED BREWERIES LIMITED		Biocon Limited	Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	0.43	0.42	0.00					NA NA	0	0 NA	NA NA
25	JNITED BREWERIES LIMITED	AAACU6053C		Enterprises over which investing parties or KMP have significant influence	Consultancy fee	11.26	3.83 1.43						NA NA	1	0 NA 0 NA	NA NA
26 27	JNITED BREWERIES LIMITED JNITED BREWERIES LIMITED	AAACU6053C		Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	2.33 674.96		0.00					NA NA		0 NA	INA INA
28	JNITED BREWERIES LIMITED	AAACU6053C AAACU6053C		Enterprises having significant influence Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares	63.67	63.67	0.00					NA NA		0 NA	NA NA
29	JNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares Consultancy Fees	457.02	239.22	-119.96					NA NA		0 NA	NA NA
30	JNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Other Services	5.44	5.13	0.00) NA	NA .		0 NA	NA NA
31	JNITED BREWERIES LIMITED	AAACU6053C	Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares	481.27	481.27	0.00) NA	NA NA	0	0 NA	NA NA
	JNITED BREWERIES LIMITED		Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Know How Fees	60.00	30.00	0.00					NA	0	0 NA	NA NA
			Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Reimbursement of salaries and other perks	185.94		0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED			Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	0.87		0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED			Enterprises over which investing parties or KMP have significant influence	DBB Service Fees Income	67.00		0.00			0.00) NA	NA	0	0 NA	NA
36	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Consultancy Fee	0.86	0.86	-12.37	-15.96	NA	0.00) NA	NA	0	0 NA	NA
37	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	0.27	0.26	0.00	0.01	NA	0.00) NA	NA	0	0 NA	NA
38	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	9.16	9.16	0.00	0.00	NA	0.00	NA	NA	0	0 NA	NA
39	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Royalty Paid	45.73	27.55	0.00	0.00	NA	0.00	NA C	NA	0	0 NA	NA
40	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Beverages Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Consultancy Fees	0.55	0.55	-3.11	-23.29	NA	0.00) NA	NA	0	0 NA	NA
41	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Beverages Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	46.93	35.62	0.00	0.00	NA	0.00	NA C	NA	0	0 NA	NA
42	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	8.55	4.68	-5.65	-0.02	NA	0.00) NA	NA	0	0 NA	NA
43	JNITED BREWERIES LIMITED	AAACU6053C	Heineken Asia Pacific Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Reimbursements Received	4.60	0.06	0.00	0.00	NA	0.00	NA	NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		Amstel Brouwerij BV	Enterprises over which investing parties or KMP have significant influence	Royalty Paid	16.87		-2.79					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		Heineken Global Procurement B.V	Enterprises over which investing parties or KMP have significant influence	Consultancy Fees	114.60		-9.29					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		Heineken Global Procurement B.V	Enterprises over which investing parties or KMP have significant influence	Reimbursement of salaries and other perks	15.01	5.01	0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED	AAACU6053C		Enterprises over which investing parties or KMP have significant influence	Reimbursements Paid	1.19		0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		Maltex Maleters Limited	Subsidiary	Processing charges paid	127.04		-12.75					NA NA	0	0 NA	NA NA
	JNITED BREWERIES LIMITED		Maltex Maleters Limited	Subsidiary	Reimbursements Received	0.12		0.00					NA		0 NA	Canaral Operations
	JNITED BREWERIES LIMITED		Maltex Malsters Limited Maltex Malsters Limited	Subsidiary	Investment in equity shares Dividend Received	0.00 2.30		450.00					Investment in Equity Shares	0	0 NA 0 NA	General Operations
	JNITED BREWERIES LIMITED JNITED BREWERIES LIMITED		Maltex Malsters Limited Maltex Malsters Limited	Subsidiary Subsidiary	Dividend Received Sale of Products	0.71	2.30	0.00					NA NA	0	0 NA	NA NA
	JNITED BREWERIES LIMITED		DB Breweries Limited	Subsidiary Enterprises over which investing parties or KMP have significant influence	Royalty Received	39.37	23.93	12.77	23.84				NA NA	0	0 NA	NA NA
	JNITED BREWERIES LIMITED		DBG (Australia) Pty Limited	Enterprises over which investing parties or KMP have significant influence	Royalty Received	9.25							NA NA	1	0 NA	NA NA
	JNITED BREWERIES LIMITED		Sirocco FZ Co	Enterprises over which investing parties or KMP have significant influence	Sale of Products	1280.87	652.61	63.95					NA NA	0	0 NA	NA NA
	JNITED BREWERIES LIMITED		Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Sale of Products	39.98		149.38					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED		Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Royalty Received	235.88	155.60	0.00					NA	0	0 NA	NA
	JNITED BREWERIES LIMITED	AAACU6053C		Enterprises over which investing parties or KMP have significant influence	Sale of Products	0.76		0.76					Investment in equity shares	0	0 NA	NA
	JNITED BREWERIES LIMITED		Kingfisher East Bengal Football Team Private Limited	Associate	Investment in Equity Shares	0.05	0.00	0.05) NA	Investment in equity shares	0	0 NA	General Operations
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Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporates deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed seperately and there should be no clubbing or netting of transactions with the same counterparty of the same type may be aggregated for the reporting period and purchase transactions may also be discussed in a similar manner. There should be no neeting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed seperately, without any netting off.

6 In case of a multi-year related party transaction:

- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of the fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.