



EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

November 08, 2023

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Wednesday, November 08, 2023, which commenced at 02:30 P.M. and concluded at 03:30 P.M., the Board inter alia considered and approved the following.

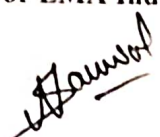
1. The Un-audited Financial Results for the quarter and half year ended September 30, 2023, which is enclosed herewith as 'Annexure A'.
2. The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and half year ended September 30, 2023, which is enclosed herewith as 'Annexure B'.
3. Non-applicability of disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which is enclosed herewith as 'Annexure C'.

Kindly take the above on your record.

Thanking You,

For EMA India Limited




Namita Sabharwal
Company Secretary and Compliance Officer
Membership no.- A35411

Encl: As Above

Regd. Office
&
Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing
Machine
Division
GEHRING INDIA
(A Div. of Ema India Ltd.)
Vill. Maharajpur, 19th Km. Stone
P.O. Tantiyaganj, Mandhana
Kanpur Dehat-209 203
INDIA

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Fax : +91-512-091214
GEHRING Tel. : +91-5112-20105, 20107
Fax : +91-5112-20106
E-mail : emain@w1.vsnl.net.in

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, E-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Statement of UnAudited Assets and Liabilities as at September 30, 2023:

Particulars	Amount Rs in Lakhs	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	31.55	34.53
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	34.20	37.18
Current Assets		
Inventories	5.02	5.02
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Cash and cash equivalents	1.13	0.26
iv. Loans	-	-
vi. Others	13.33	11.94
Other current assets	-	-
Total Current Assets	19.48	17.22
Total Assets	53.68	54.40
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-186.41	-161.92
Total Equity	-85.91	-61.42
LIABILITIES		
Non-Current Liabilities		
i. Long Term Borrowings	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	104.00	83.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	14.66	11.89
Provisions	20.93	20.93
Current tax liabilities (net)	-	-
Total Current Liabilities	139.59	115.82
Total Liabilities	139.59	115.82
Total Equity and Liabilities	53.68	54.40



Signature: @Anuragana



EMA INDIA LIMITED
CIN: L27201UP1971PLC003408
REGD. OFFICE: G-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH
Website: www.eitd.info, E-mail: emaindia.cs@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

	(Rs. in Lakhs, except per share data)					
	3 months ended 30.09.2023	Preceding 3 months ended 30.06.2023	Corresponding 3 months ended in the previous year 30.09.2022	Year to date figures for current period ended 30.09.2023	Year to date figures for the previous year ended 30.09.2022	Previous year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Refer notes below						
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.06	0.00	0.06	0.06	0.06	0.06
Total income	0.06	0.00	0.06	0.06	0.06	0.06
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	5.51	5.80	5.60	11.31	11.83	24.22
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.49	1.49	1.49	2.98	3.03	6.02
g) Other expenses	3.72	6.54	5.15	10.26	14.28	25.45
Total Expenses	10.72	13.83	12.24	24.55	29.14	55.69
Profit / (Loss) before exceptional items and tax	(10.66)	(13.83)	(12.18)	(24.49)	(29.08)	(55.63)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(10.66)	(13.83)	(12.18)	(24.49)	(29.08)	(55.63)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(10.66)	(13.83)	(12.18)	(24.49)	(29.08)	(55.63)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(10.66)	(13.83)	(12.18)	(24.49)	(29.08)	(55.63)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.66)	(13.83)	(12.18)	(24.49)	(29.08)	(55.63)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						
Earnings Per Equity Share (for continuing operation):						(161.92)
a) Basic	(1.06)	(1.38)	(1.21)	(2.44)	(2.89)	(5.54)
b) Diluted	(1.06)	(1.38)	(1.21)	(2.44)	(2.89)	(5.54)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.06)	(1.38)	(1.21)	(2.44)	(2.89)	(5.54)
b) Diluted	(1.06)	(1.38)	(1.21)	(2.44)	(2.89)	(5.54)

- Notes:
- The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 8th November, 2023. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.
 - Figures for the quarter and half year ended 30th September, 2023 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.

For B. C. Jain & Company (FRN: 001099C)
 CA Shyam Ji Gupta
 Membership No. - 416152
 Place: Kanpur
 Date: 08/11/2023



For & On Behalf of the Board

(Signature)
 (Ranjana Dharbava)
 Wholetime Director



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Lakhs)

Particulars	Half Year ended	
	30.09.2023	30.09.2022
Cash flows from used in operating activities		
Profit before tax	(24.49)	(29.08)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(1.39)	(1.32)
Adjustments for increase (decrease) in other current liabilities	2.77	2.98
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	2.98	3.03
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	0.00	0.00
Total adjustments for reconcile profit (loss)	4.36	4.69
Net cash flows from (used in) operations	(20.13)	(24.39)
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	0.00	0.00
Cash flows from used in investing activities	(20.13)	(24.39)
Other cash receipts from sales of equity or debt instruments of other	0.00	0.00
Proceeds from sales of property, plant and equipment	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	0.00	0.00
Cash flows from used in financing activities		
Proceeds from borrowings	21.00	18.00
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	21.00	18.00
Net increase (decrease) in cash and cash equivalents before effect of exchange	0.87	(6.39)
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.87	(6.39)
Cash and cash equivalents cash flow statement at beginning of period	0.26	7.34
Cash and cash equivalents cash flow statement at end of period	1.13	0.95

As per our Report of even date attached

For and behalf of Board

For B. C. Jain & Company(FRN:
001099C)

CA Shyam Ji Gupta

Membership No. - 416155

Place: Kanpur

Date : 08/11/2023



[Handwritten Signature]

Ranjana Bhargava
(Wholetime Director)



B.C JAIN & CO.
CHARTERED ACCOUNTANTS

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rishabh@bcjc.in
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KANPUR – 208 001

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of EMA India

To

The Board of Directors of
EMA India Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **EMA India Ltd.** ("the Company") for the quarter ended September 30, 2023, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement,



B.C JAIN & CO.
CHARTERED ACCOUNTANTS

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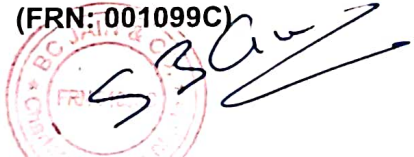
prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

5. We draw attention on Note No. 22 of quarterly financial statement which describes company is following going concept of accounting however networth of company is **NEGATIVE** , This, indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern

Our conclusion is not modified in respect of the above matters.

For B.C. Jain & CO
(FRN: 001099C)

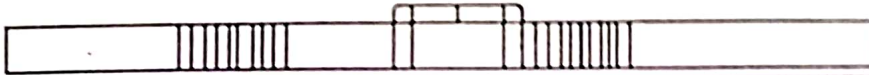


CA Shyam Ji Gupta
Membership No. – 416155
UDIN: 23416155BGQBVZ8265

Place: Kanpur

Date : 08/11/2023

Peer Review Certificate No 015902



EMA INDIA LIMITED

CIN:L27201UP1871PLC003408

Mfrs. of Induction
Heating and Honing
Machines & Accessories

Annexure C

November 08, 2023

To,
Manager-CRD,
BSE Limited,
Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, we hereby declare that we have not raised any funds by way of public issue, rights issue, preferential issue in the quarter ended September 30, 2023

Hence, the statement of deviation(s) or variation(s) specified in sub-regulation (1) of regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is not applicable on the Company.

Kindly take the above information on your record.

Thanking You,

For EMA India Limited



N. Sabharwal
Namita Sabharwal
(Company Secretary and Compliance Officer)
M. No.: A35411

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
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