

GROARC INDUSTRIES INDIA LIMITED

(Formerly known as Telesys Info - Infra (I) limited)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

14th February, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001.

SCRIP CODE: 532315

Subject: Unaudited Standalone Financial Results of the Company along with the Limited Review Report for Quarter and nine months ended 31st December, 2023

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **GROARC INDUSTRIES INDIA LIMITED (Formerly knowns as Telesys Info-Infra (I) Limited)** ("Company") at its Meeting held today i.e. on Wednesday, 14th February, 2024 at 2:00 p.m., inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for the **Quarter and nine months ended 31st December, 2023**.

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Board Meeting of the Company commenced at 2:00 p.m. and concluded at 06:50 p.m.

Please acknowledge and take on record the same.

Thanking You

For M/s. GROARC INDUSTRIES INDIA LIMITED
(Formerly knowns as Telesys Info-Infra (I) Limited)

JAYARAM
RAJENDHIRAN

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RAJENDHIRAN
Date: 2024.02.14 18:52:03
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Rajendhiran Jayaram
Whole time Director
(DIN: 01784664)



GROARC INDUSTRIES INDIA LIMITED
 Regd. Office : No:1/L, Blackers Road, 2-F, Galey Palace, 2nd Floor, Chintadripet, Chennai 600 002
 CIN:L70200TN1992PLC023621
 Unaudited Financial Results for the Quarterly Ended 31st December 2023

Part 1

Particulars	Statement of Standalone Unaudited Results for the Quarterly Ended 31.12.2023				Rs. In Lakhs		
	Quarterly Ended		Nine Months Ended		Year ended		
	31.12.2023 Unaudited	30.09.2023 Audited	31.12.2022 Audited	31.12.2023		31.12.2022	31.03.2023 Audited
1 Income from Operations							
(a) Revenue From Operations	2,737.37	717.24	2,570.19	3,950.57	4,380.39	6,890.48	
(b) Other Income	24.23	8.77	0.22	33.00	177.94	15.26	
Total Revenue	2,761.60	726.01	2,570.41	3,983.57	4,558.33	6,905.74	
2 Expenses							
(a) Cost Of Materials Consumed	2,670.81	689.37	2,432.78	3,843.36	4,232.84	6,650.02	
(b) Purchase of Stock In trade	-	-	-	-	-	-	
(c) Change of Inventories of Finished Goods & WIP & Stock In trade	-	-	-	-	-	-	
(d) Employees Benefit Expenses	2.25	2.21	2.01	7.14	6.47	10.58	
(e) Finance Costs	0.00	0.00	0.00	0.01	0.00	0.01	
(f) Depreciation and amortization expense	1.70	1.70	1.94	5.10	5.82	7.76	
(g) Other Expenditure	15.25	2.54	23.42	25.21	213.32	208.29	
TOTAL EXPENSES	2,690.0	695.8	2,460.15	3,880.82	4,458.45	6,876.66	
3 Profit / (Loss) before Exceptional and Extra ordinary items and taxes	71.59	30.20	110.26	102.75	99.87	29.07	
4 Exceptional items							
5 Profit / (Loss) before Extraordinary items and taxes (3-4)							
6 Extraordinary items							
7 Profit / (Loss) before taxes(5-6)	71.59	30.20	110.26	102.75	99.87	29.07	
8 Tax Expense							
Current Tax	18.96	8.15	21.83	27.42	26.12	7.97	
Deferred tax Asset/(liability)	-0.06	(0.06)	(0.05)	-0.19	(1.79)	(0.37)	
9 Profit / (Loss) for the period from Continuing Operations (7-8)	52.70	22.12	88.48	75.52	75.54	21.47	
10 Other Comprehensive Income (Net of deferred tax)							
(a) i) Item that will not be reclassified to Profit & loss	-	-	-	-	-	-	
ii) Deferred tax relating to item that will not be reclassified to profit	-	-	-	-	-	-	
(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-	
ii) Income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	-	
11 Total comprehensive income for the period (IX+X) (Comprising of	52.70	22.12	88.48	75.52	75.54	21.47	
12 Paid up Equity shares	204.67	204.67	100.10	204.67	100.10	204.67	
13 Earning Per share EPS- in Rs.							
i) Basic and Diluted EPS before Extraordinary items -In Rs.	0.26	0.11	0.88	0.37	0.75	0.10	
ii) Basic and Diluted EPS after Extraordinary items -In Rs.	0.26	0.11	0.88	0.37	0.75	0.10	



Note :

1. Profit/ Loss from discounting Operations, if any, included in the above shall be disclosed separately with details thereof.
2. The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th February 2024. Further in accordance with the requirement of Regulation 33 of the SEBI (listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
3. This statements has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards)(amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
4. The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 first time adoption of IND AS are given
5. The Company altered its Objects Clause in Memorandum of Association to deal in the trading of Commodities
6. The company is in the process of issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarterly ended 31st December, 2023 is as under :

Particulars	(Rs in Lacs)	
	Quarterly Ended on 31.12.2023	For the year ended as on 31.03.2023
Net Profit as per Previous GAAP	52.70	21.47
Less / Add :Adjustments	-	-
Net Profit for the period under Ind AS	52.70	21.47
Other comprehensive Income net of Tax	-	-
Total Comprehensive Income as per Ind AS	52.70	21.47

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

Particulars	(Rs in Lacs)	
	Previous Year ended on 31.03.2023	204.67
Equity as reported under Indian GAAP	204.67	
Less/Add :Adjustments	-	
Equity as reported under Indian AS	204.67	

7. As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e. Interest Income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.
8. To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors

GROARC INDUSTRIES INDIA LIMITED

JAYARAM

RAJENDHIRAN

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RAJENDHIRAN
Date: 2024.02.14 19:04:29 +05'30'

Rajendhiran Jayaram
Whole time Director

Place : Chennai
Date : 14-02-2024





Limited Review Report

Review Report to
The Directors
GROARC INDUSTRIES INDIA LIMITED.

"We have reviewed the accompanying statement of unaudited financial results of M/s GROARC INDUSTRIES INDIA LIMITED (Formerly Known as TELESYS INFO-INFRA (I) LIMITED) ('The Company') for the quarterly ended 31st December 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14-02-2024. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarterly ended 31st December, 2023 prepared in accordance with the generally accepted accounting standards specified and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Venkat and Rangaa LLP,
Chartered Accountants
FRN No. 00045975

S. Mohan Raajan

Partner

M. No. 206393

Date: 14-02-2024

UDIN: 24206393BKATIB1851

