

# MILGREY FINANCE & INVESTMENTS LTD.

Regd. Office: 503, Centre Square, S. V. Road, Andheri (West), Mumbai-400058.

E-mail: [milgreynfinance@gmail.com](mailto:milgreynfinance@gmail.com), [milgrayfinance@gmail.com](mailto:milgrayfinance@gmail.com)

Website: [www.milgreyn.in](http://www.milgreyn.in)

Tel No: 022-26202230 CIN: L67120MH1983PLC030316

---

**13<sup>th</sup> February, 2019**

To,  
Listing Compliances,  
**BSE Limited,**  
P. J. Towers,  
Fort,  
Mumbai – 400001

**Scrip Code: 511018; Scrip Id: ZMILGFIN**

**Sub: Outcome of the Board Meeting held today i.e. on 13<sup>th</sup> February, 2019.**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, i.e. on **13<sup>th</sup> February, 2019** have amongst the other matters, considered and approved the Unaudited Financial results for the quarter and nine month period ended **31<sup>st</sup> December, 2018**.

In this regards, a copy of unaudited financial results and the limited review report as issued by the Statutory Auditors is enclosed for your records.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

This is for your information and records.

Thanking You,

For **Milgrey Finance and Investments Limited**

  
**Mitesh Jani**  
**Director**  
**DIN: 02474856**



**Encl:** As above

## MILGREY FINANCE AND INVESTMENTS LIMITED

CIN No.:L67120MH1983PLC030316

Regd. Off.:- 503, Centre Square, S. V. Road, Andheri (West), Mumbai - 400058

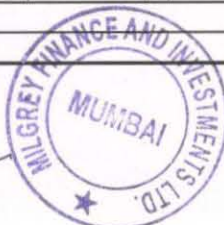
Tel: 022-26202230 Website: www.milgrey.in Email:- milgreyfinance@gmail.com

## STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(Amount in Rs. except Earning Per Share)

Sr. No.	Particulars	STANDALONE					
		3 months ended 31-12-2018 Un-Audited	Preceeding 3 months ended 30-09-2018 Un-Audited	Corresponding 3 months ended in the previous year 31-12-2017 Un-Audited	9 month ended 31-12-2018 Un-Audited	Corresponding 9 months ended in the previous year 31-12-2017 Un-Audited	Previous year ended 31-03-2018 Audited
1	<b>Income</b>						
	(a) Revenue From Operations	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	1,13,134.000	0.000	2,34,116.430	0.000	0.000
	<b>Total Income</b>	<b>0.000</b>	<b>1,13,134.000</b>	<b>0.000</b>	<b>2,34,116.430</b>	<b>0.000</b>	<b>0.000</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Finance Cost	1,829.000	45,376.000	0.000	1,47,766.000	0.000	0.000
	(e) Employee Benefits Expenses	45,000.000	45,000.000	45,000.000	1,35,000.000	1,20,000.000	1,80,000.000
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6,99,287.000	1,60,977.000	97,269.000	17,47,172.000	5,91,716.000	7,35,300.000
	<b>Total Expenses</b>	<b>7,46,116.000</b>	<b>2,51,353.000</b>	<b>1,42,269.000</b>	<b>20,29,938.000</b>	<b>7,11,716.000</b>	<b>9,15,300.000</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(7,46,116.000)</b>	<b>(1,38,219.000)</b>	<b>(1,42,269.000)</b>	<b>(17,95,821.570)</b>	<b>(7,11,716.000)</b>	<b>(9,15,300.000)</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(7,46,116.000)</b>	<b>(1,38,219.000)</b>	<b>(1,42,269.000)</b>	<b>(17,95,821.570)</b>	<b>(7,11,716.000)</b>	<b>(9,15,300.000)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>(7,46,116.000)</b>	<b>(1,38,219.000)</b>	<b>(1,42,269.000)</b>	<b>(17,95,821.570)</b>	<b>(7,11,716.000)</b>	<b>(9,15,300.000)</b>
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>(7,46,116.000)</b>	<b>(1,38,219.000)</b>	<b>(1,42,269.000)</b>	<b>(17,95,821.570)</b>	<b>(7,11,716.000)</b>	<b>(9,15,300.000)</b>
12	<b>Other Comprehensive Income/ (Loss)</b>						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11- 12)</b>	<b>(7,46,116.000)</b>	<b>(1,38,219.000)</b>	<b>(1,42,269.000)</b>	<b>(17,95,821.570)</b>	<b>(7,11,716.000)</b>	<b>(9,15,300.000)</b>
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,99,00,000.000	1,99,00,000.000	24,00,000.000	1,99,00,000.000	24,00,000.000	24,00,000.000
14	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	(0.375)	(0.069)	(0.593)	(0.902)	(2.965)	(3.814)
	(b) Diluted	(0.375)	(0.069)	(0.593)	(1.095)	(2.965)	(3.814)

mgf



## Notes

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 13<sup>th</sup> February, 2019.
2. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
3. The Company is operating in single segments, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable.
4. The results have been prepared in accordance with the principle and procedure of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
5. The figures have been regrouped/ rearranged whenever considered necessary.
6. Provision for taxes, if any, shall be made at the end of the year.

**For Milgrey Finance and Investment Limited**

*MJ Jani*  
**Mitesh Jani**  
**Director**  
**DIN: 02474856**





**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors,  
**Milgre Finance and Investments Limited**  
503, Centre Square, S. V. Road, Vile Parle (West),  
Mumbai - 400058.

We have reviewed the accompanying statement of **Unaudited Standalone financial results** of M/s **Milgre Finance and Investments Limited** for the quarter and nine month period ended **31<sup>st</sup> December, 2018**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. K. Kocchar & Associates**  
**Chartered Accountants**

*CA. Narendra A*  
**CA. Narendra A**  
**(Partner)**  
**M. No: 182036**



**Date: 13<sup>th</sup> Feb, 2019**  
**Place: Mumbai**