

HARDIK MEGHRAJ JAIN

401 / 402, 4th Floor, Sheela Niwas, Ramabai Chemburkar Marg, Near Sun City Theater Lane, Vile Parle East,
Mumbai - 400057.

Date: 23.02.2024

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir / Madam,

Sub.: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

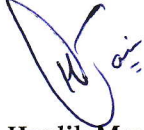
Ref.: Name - Mangal Credit and Fincorp Limited and Scrip Code- 505850

With reference to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, enclosed herewith the disclosure pertaining to allotment of shares and convertible warrants of Mangal Credit and Fincorp Limited on Preferential Basis.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,



Hardik Meghraj Jain (Allottee)
Director and Promoter of Mangal Credit and Fincorp Limited
(DIN: 07871480)

CC : Mangal Credit and Fincorp Limited

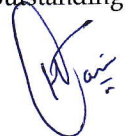
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangal Credit and Fincorp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the Acquirer: Hardik Meghraj Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,77,394	2.99%	2.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	5,77,394	2.99%	2.99%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,50,000	1.28	1.28
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	15,50,000	NA	7.34
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	18,00,000	1.28	8.62%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8,27,394	4.23%	4.23%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	15,50,000	NA	7.34
	23,77,394	4.23%	11.26%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,31,39,860		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,56,39,860		
Total diluted share/voting capital of the TC after the said acquisition	21,11,39,860		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Hardik Meghraj Jain (Allottee)
Director and Promoter of Mangal Credit and Fincorp Limited
(DIN: 07871480)