

Registered & Corporate Office Redington Limited (Formerly Redington (India) Limited) Block3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennai -600091 Email: <u>investors@redingtongroup.com</u> CIN: L52599TN1961PLC028758 www. redingtongroup.com Ph: 044 4224 3363

November 6, 2023

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| Street, |
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Sir/Madam,

Sub: Financial results for the quarter and half year ended September 30, 2023

We wish to inform you that the Board of Directors of the Company at its meeting held today, November 06, 2023, considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2023.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited standalone and consolidated financial results for the quarter half year ended September 30, 2023, along with the Limited Review Reports issued by Deloitte Haskins & Sells Chartered Accountants LLP, Statutory Auditors of the Company.

The said results will be uploaded on the website of the company at <u>https://redingtongroup.com/financial-reports/</u>.

The meeting commenced at 2:30 P.M. (IST) and concluded at 6:00 P.M. (IST).

We request you to take the above on record.

Thanking you For Redington Limited

M. Muthukumarasamy Company Secretary

Encl: a/a

All Correspondence to Registered & Corporate office only

Chartered Accountants ASVIN Ramana Tower 52, Venkatharayana Road Ti Nagar Chennai - 600 017 Tamil Nadu, India Tamil Nadu, India Tel: +91 44 6688 5000

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

Redington Limited (formerly known as Redington (India) Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Redington Limited** (formerly known as Redington (India) Limited) (the "Company"), which includes the branch located at Singapore, for the quarter and half year ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 008072S)

> ANANTHI AMARNATH AMARNATH Date: 2023.11.06 17:52:59 +05'30'

Ananthi Amarnath Partner (Membership No.209252) (UDIN: 23209252BGXMMN7413)



Place: Chennai Date: November 6, 2023

Redington Limited (formerly Redington (India) Limited) Registered office: Block 3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennal - 600 091 Website: www.redingtongroup.com Email: Investors@redingtongroup.com CIN: L52599TN1961PLC028758 Board No: +91-44-42243363 Fax No: +91-44-4225398



Statement of Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2023

| Particulars | | Quarter Ended | Fight-Tebr Cilled | | | E. In Crores Year Ended | |
|---|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|--|
| Particulars | September 30, 2023 (Unaudited) | June 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | September 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | March 31, 2023 (Audited) | |
| Income | | | | | 1-11-11-1 | (risance) | |
| Revenue from operations | 0.000.05 | 0.705.00 | | | | | |
| Other income (net) | 9,928 25 422.55 | 9,705.09 | 8,579 92 | 19,633 34 | 16,191 56 | 35,341 44 | |
| Total income | 422.55 | 53 80 9,758.89 | 498 90 | 476 35 | 503 61 | 520 70 | |
| | 10,000.00 | 3,1 30.08 | 9,078.82 | 20,109.69 | 16,695.17 | 35,862.14 | |
| Expenses | 1 1 | | | | | | |
| Purchases of traded goods | 10,317,54 | 9,536.44 | 8,897 43 | 19.853 98 | 16,373 07 | 34,518 31 | |
| Changes in inventories of traded goods | (822 30) | (260 09) | (693.49) | (1,082 39) | (885 31) | | |
| Employee benefits expense | 67.05 | 60 85 | 55 96 | 127 90 | 112 60 | 232 47 | |
| Finance costs | 44,38 | 40.05 | 10 89 | 84 43 | 14 11 | 77 76 | |
| Depreciation and amortisation expense | 8.51 | 8 41 | 6 64 | 16.92 | 12.41 | | |
| Other expenses | 103.71 | 127.93 | 89.85 | 231.64 | 154 20 | 26 49 401.68 | |
| | | 121100 | 05.00 | 201.04 | 134 20 | 401.00 | |
| Total expenses | 9,718.89 | 9,513.59 | 8,357.28 | 19,232.48 | 15,781.08 | 34,585.94 | |
| Profit before tax | 631.91 | 245.30 | 711.54 | 877.21 | 914.09 | 1,276.20 | |
| Tax expense; | | | | | | | |
| Current tax | 59 57 | 51.56 | 57 63 | | | | |
| Deferred tax | (0.69) | (0.32) | (1 83) | 111.13 | 111.18 | 203.28 | |
| Profit for the Quarter / Half-Year / Year (A) | 573.03 | | | (1.01) | (2 68) | 1.04 | |
| Other comprehensive income | 575,05 | 194.06 | 655.74 | 767.09 | 806.59 | 1,071.88 | |
| | | | | | | | |
| tems that will not be reclassified to profit or loss | | | | | | | |
| Remeasurement of defined benefit plan | 0.63 | (2 99) | 0.48 | (0.06) | (4.0.4) | (0.70 | |
| ncome tax relating to item above | (0.16) | 0.75 | (0.12) | (2.36) 0.59 | (1 34) | (0.70 | |
| Net other comprehensive income that will not be reclassified to profit or loss | 0.47 | (2.24) | 0.36 | | 034 | 0 18 | |
| tema that will be reclassified to profit or loss | 0.47 | (2.24) | 0.36 | (1.77) | (1.00) | (0.52 | |
| Foreign exchange differences in translating the financial statements of foreign | | | | | | | |
| operations | 0 55 | (0.08) | 1.10 | 0.47 | | | |
| Income tax relating to item above | (0 15) | 0.03 | 1-16 (0 35) | 0.47 | 2 44 | 2 71 | |
| Net other comprehensive income that will be reclassified to profit or loss | 0.40 | (0.03 | (0.35) 0.81 | (0 12) | (0 59) | (0.71 | |
| | 0,40 | (0.03) | 0.81 | 0.35 | 1.85 | 2.00 | |
| Total other comprehensive income (B) | 0.87 | (2.29) | 1.17 | (1.42) | 0.85 | 1.48 | |
| Total comprehensive Income (A+B) | 573.90 | 191.77 | 656.91 | 765,67 | 806.44 | 1,073.36 | |
| | | | | | | | |
| Paid-up equity share capital (Face Value - ₹ 2/- per share) | 156.34 | 156 34 | 156 29 | 156.34 | 156-29 | 156 31 | |
| | | | .50 20 | ,30,04 | ,50.25 | | |
| Other equity as per balance sheet | | | | | | 2,950.12 | |
| Earnings per Equity Share: (Face Value - ≹ 2/- per share) (Not annualized for | | | | | | | |
| Quarters) | | | | | | | |
| Basic (in ₹) | 7.33 | 2.48 | 8.39 | 9.81 | 10.31 | 13.72 | |
| Diluted (in ₹) | 7.33 | 2.48 | 8.39 | 9.61 | 10.31 | 13.71 | |

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Chartered Accountants ASV N Ramana Tower 52, Venkatnarayana Road T, Nagar Chennai 1 600 017 Tamil Nadu, India

Tel: +91 44 6688 5000 Fax: +91 44 6688 5050

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

Redington Limited (formerly known as Redington (India) Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Redington Limited (formerly known as Redington (India) Limited) (the "Parent") [which includes the branch of the Parent located at Singapore] and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter and half year ended September 30, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the subsidiaries and associate listed in Annexure I.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the financial information of two overseas step-down subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 3,769.42 crores as at September 30, 2023, total revenues of Rs. 3,101.01 crores and Rs. 5,555.64 crores for the quarter ended and half year ended September 30, 2023 respectively, total net profit after tax of Rs. 19.73 crores and Rs. 39.71 crores for the quarter ended and half year ended September 30, 2023 respectively, total comprehensive loss of Rs. 0.96 crores and Rs. 62.89 crores for the quarter ended and half year ended September 30, 2023 respectively and net cash outflows of Rs. 114.06 Crores for the half year ended September 30, 2023 as considered in the Statement. The unaudited consolidated financial results also includes MMs. The Group's share of loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil for the quarter ended and



half year ended September 30, 2023 as considered in the Statement, in respect of one associate (including its subsidiary), whose interim financial information have not been reviewed by us. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these step-down subsidiaries and associate (including its subsidiary), is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 0080725)

> ANANTHI AMARNATH AMARNATH Date: 2023.11.06 17:54:31 +05'30'

Ananthi Amarnath Partner (Membership No. 209252) (UDIN: 23209252BGXMMO5760)



Place: Chennai Date: November 6, 2023

Annexure I to the Independent Auditor's Review Report on Review of Unaudited Consolidated Financial Results

The consolidated financial results include results of the following entities:

| SI.No | Name of Entities | Relationship |
|---------|---|----------------------|
| 1 | Redington Limited (formerly known as Redington (India) Limited | Parent |
| 2 | Redington International Mauritius Limited, Mauritius | Direct Subsidiary |
| 3 | Redington Distribution Pte Ltd, Singapore | Direct Subsidiary |
| 4 | ProConnect Supply Chain Solutions Limited, India | Direct Subsidiary |
| 5 | Redserv Global Solutions Limited, India | Direct Subsidiary |
| 6 | ProConnect Holding Limited | Step-Down Subsidiary |
| 7 | Redserv Business Solutions Private Limited, India | Step-Down Subsidiary |
| 8 | Redington SL Private Limited, Sri Lanka | Step-Down Subsidiary |
| 9 | Redington Bangladesh Limited, Bangladesh | Step-Down Subsidiary |
| 10 | Redington Gulf FZE (RGF), Dubai, UAE | Step-Down Subsidiary |
| 11 | Redington Turkey Holdings SARL, Grand Duchy of Luxembourg | Step-Down Subsidiary |
| 12 | Arena International FZE, Dubai, UAE | Step-Down Subsidiary |
| 13 | Proconnect Supply Chain Logistics FZE , Dubai, UAE (formerly | Step-Down Subsidiary |
| | known as Proconnect Supply Chain Logistics LLC) | |
| 14 | Arena Bilgisayar Sanayi Ve Ticaret AS, Turkey | Step-Down Subsidiary |
| 15 | Redington Kenya Limited, Kenya | Step-Down Subsidiary |
| 16 | Redington Gulf & Co LLC, Oman | Step-Down Subsidiary |
| 17 | Cadensworth FZE, Dubai, UAE | Step-Down Subsidiary |
| 18 | Redington Egypt Ltd (Limited Liability Company), Egypt | Step-Down Subsidiary |
| 19 | Redington South Africa (Pty) Ltd, South Africa (formerly known as | Step-Down Subsidiary |
| | Ensure IT services (Pty) Ltd) | |
| 20 | Ensure Services Arabia LLC, Kingdom of Saudi Arabia | Step-Down Subsidiary |
| 21 | Redington Middle East LLC, Dubai, UAE | Step-Down Subsidiary |
| 22 | Ensure Services Bahrain WLL, Kingdom of Bahrain (formerly known | Step-Down Subsidiary |
| | as Ensure Services Bahrain SPC) | |
| 23 | Redington Limited, Ghana | Step-Down Subsidiary |
| 24 | Africa Joint Technical Services, Libya | Step-Down Subsidiary |
| 25 | Redington Uganda Limited, Uganda | Step-Down Subsidiary |
| 26 | Redington Kenya (EPZ) Limited, Kenya | Step-Down Subsidiary |
| 27 | Redington Rwanda Ltd., Rwanda | Step-Down Subsidiary |
| 28 | Cadensworth United Arab Emirates (LLC), Dubai, UAE | Step-Down Subsidiary |
| 29 | Redington Gulf FZE Co, Iraq | Step-Down Subsidiary |
| 30 | Redington Qatar WLL, Qatar | Step-Down Subsidiary |
| 31 | Redington Qatar Distribution WLL, Qatar | Step-Down Subsidiary |
| 32 | Redington Kazakhstan LLP, Kazakhstan | Step-Down Subsidiary |
| 33 | Redington Tanzania Limited, Tanzania | Step-Down Subsidiary |
| 34 | Redington Morocco Ltd, Morocco | Step-Down Subsidiary |
| 35 | Redington Angola Ltd., Angola | Step-Down Subsidiary |
| 36 | Redington Senegal Limited SARL, Senegal | Step-Down Subsidiary |
| 37 | Redington Saudi Arabia Distribution Company, Saudi Arabia | Step-Down Subsidiary |
| 38 | Redington South Africa Distribution (PTY) Ltd, South Africa | Step-Down Subsidiary |
| | (formerly Ensure Technical Services (PTY) Ltd) | , , |
| 39 | PayNet Odeme Hizmetleri AS, Turkey | Step-Down Subsidiary |
| 40 | CDW International Trading FZCO, Dubai, UAE | Step-Down Subsidiary |
| 41 | RNDC Alliance West Africa Limited, Nigeria | Step-Down Subsidiary |
| 12 | Redington Turkey Teknoloji AS, Turkey (formerly known as | Step-Down Subsidiary |
| | Linkplus Bilgisayar Sistemleri Sanayi ve Ticaret AS) | |
| 13 | ProConnect Saudi LLC, Saudi Arabia | Step-Down Subsidiary |
| 14 | Redington Distribution Company, Egypt | Step-Down Subsidiary |
| 15 | Ensure Middle East Technology Solutions LLC, UAE | Step-Down Subsidiary |
| the and | Citrus Consulting Services FZ LLC, Dubai, UAE | Step-Down Subsidiary |

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| SI.No | Name of Entities | Relationship |
|-------|--|-------------------------|
| 47 | Arena Mobile Iletisim Hizmetleri Ve Tuketici Elektronigi Sanayi Ve | Step-Down Subsidiary |
| | Ticaret AS, Turkey | |
| 48 | Online Elektronik Ticaret Hizmetleri AS, Turkey | Step-Down Subsidiary |
| 49 | Paynet (Kibris) Odeme Hizmetleri Limited, Cyprus | Step-Down Subsidiary |
| 50 | Redington Saudi for Trading, Saudi Arabia | Step-Down Subsidiary |
| 51 | Ensure Gulf FZE, Dubai, UAE | Step-Down Subsidiary |
| 52 | Ensure Middle East Trading LLC, UAE | Step-Down Subsidiary |
| 53 | Redington Bahrain WLL, Bahrain | Step-Down Subsidiary |
| 54 | Redington Gulf FZE Jordan, Jordan | Step-Down Subsidiary |
| | Arena Connect Teknoloji Sanayi Ve Ticaret A.S (formerly Brightstar | Step-Down Subsidiary |
| 55 | Telekomunikasyon Dagıtım Ltd Sti, Turkey) | |
| | Arena Connect Iletisim Ve Servis Limited Sirketi (formerly MPX | Step-Down Subsidiary |
| 56 | lletisim ve Servis Limited Şirketi, Turkey) | |
| 57 | Redington Gulf Arabia for Information Technology | Step-Down Subsidiary |
| 58 | Redington (India) Investments Limited, India | Associate |
| 59 | Currents Technology Retail (India) Limited, India | Subsidiary of Associate |



Redington Limited (formorly Redington (India) Limited) Registered office: Block 3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennai - 600 091 Website: www.redingtongroup.com Email: Investors@redingtongroup.com CIN: L52599TN1961PLC028758 Board No: +91-44-42243353 Fax No: +91-44-22253799



Statement of Consolidated Financial Results for the Quarter and Half-Year Ended September 30, 2023

| Unsudited Unsudited <t< th=""><th>ear Ended</th><th>Year End</th></t<> | ear Ended | Year End |
|--|-------------|------------|
| Income 22,220 15 21,167 18 19,050 74 43,407 33 Revenue from operations 76,44 63,52 30,00 139,96 Total income (not) 76,44 63,52 30,00 139,96 Total income (not) 22,256,55 21,167,18 19,050,76 43,407,33 Total income (not) 22,256,55 21,200,77 19,060,78 43,407,33 Purchass for inventions of taxable goods 21,166,62 18,779,39 19,050,16 40,945,55 Finance codd 108 of 66,2 18,779,39 19,050,16 40,945,55 Finance codd 108,97 43,647,33 40,945,55 (11,767,91) Finance codd 108,97 43,647,37 42,83 31,12 66,11 Operscience and famorisation expense 43,73 42,83 31,66 760,85 760,19 Finance codds 112,264 120,270 10,285 112,281 112,281 Other comprehensive income 112,264 406,33 351,66 470,05 760,19 Thace sodd | | |
| Several from optications 22.20 15 21.197 16 19.060 74 43.407 33 Diver income (net) 22.286,59 21.280.70 19.080.76 43.407 33 Sperales of traded goods 22.286,59 21.280.70 19.080.76 43.407 33 Sperales of traded goods 22.296,59 21.280.70 19.081.06 40.945 55 Sperale of traded goods 22.065 19.783.93 19.031.06 40.945 55 Sperale of traded goods 22.068 11.776.33 117.77.33 119.031.06 40.945 55 Jances of trade goods 22.088 11.776.33 117.77.33 119.031.06 40.945 55 Jance contrast 40.323 37.12 86.11 149.477.10 110.031.06 40.945 55 Jance contrast 24.388.28 20.986.44 196.693 42.787.10 110.025 Profit before share of loss of associate - - - - - Profit before tax 408.33 351.86 470.85 760.19 - - - - - - -< | (Unaudited) | (Auditer |
| Jihr in none (nit) Image in Journal (1997) Image in Journal (1 | | |
| Transmission Transmission< | 3 35,853 88 | 79,37 |
| Cloud Income 22,286,59 21,280,70 19,080,76 43,547,29 Signmase Signmase Intrace of the compenso intrace of the compensite income (the compenso intrace of the compenso i | | |
| Junchases of traded pools 21,166.62 19,779.93 19,031.66 40,945.55 Implicit propried bondits opense 10,779.93 19,031.66 40,945.55 17,76.53 17,67.53 17,67. | | |
| hanges intremitories of raded goods (240 90) (223 83 (1, 1, 7, 89) (1, 1, 7, 8) (1, 1, 7, 8) | 1 | |
| https://times/inference 1/2 (20 90) 1/2 23 83 1/1 7 89) 1/1 7 07) imance costs 2/2 40 90) 1/2 23 83 1/1 7 89) 1/1 7 07) imance costs 2/2 40 90) 1/2 23 83 1/1 7 89) 1/1 7 07) imance costs 2/2 40 90) 1/2 23 83 1/1 7 89) 1/1 7 07) greecation and amotisation expanse 1/0 5 81 88 46 1/8 46 1/9 22 81 (1/1 register) 1/1 7 07) 88 11 2/2 488 1/8 46 1/9 22 81 (1/1 register) 1/1 7 07) 88 41 385 16 1/9 22 81 1/9 22 81 (1/1 register) 1/1 7 07) 88 42 1/9 28 81 1/9 28 81 1/9 28 81 (1/1 register) 1/1 7 07) 1/9 28 1/9 28 81 1/9 28 81 1/9 28 81 (1/1 register) 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 1/9 28 <td< td=""><td></td><td></td></td<> | | |
| imployee benefits expense 1:223 36 1:228 36 1:22 | | |
| innance costs prevention and amortisation expense 105 81 105 82 105 82 100 | | |
| betree class 43.73 42.33 3.745 18.42 betree class 43.73 42.33 3.745 18.42 betree class 3351.86 3365.15 522.86 class of associate - - - class of associate - - - - class of associate - - - - - class of associate - - - - | | |
| Add 39 // B Add 18 395 / FB 922 / FB 21, 888,26 20, 988,84 16, 609,93 42, 787,10 21, 888,26 20, 988,84 16, 609,93 42, 787,10 Share of loss of associate Share of loss of associate Share of loss of associate | | |
| Chall expenses 241,886.26 20,081,03 0,000,13 <td></td> <td></td> | | |
| A08.33 351.66 470.86 760.19 Share of loss of associate 408.33 351.66 470.86 760.19 Profit before tax 408.33 351.66 470.85 760.19 Stare of loss of associate 408.33 351.66 470.85 760.19 Stare of loss of associate 408.33 351.66 470.85 760.19 Stare of loss of associate 108.79 84.02 83.98 192.81 Other output 108.79 84.02 83.98 192.81 Profit for the Quarter / Half-Year / Year (A) 311.84 255.20 391.91 566.84 Wher comprehensive income 0.84 (3.44) 0.74 (2.60) Stress that will not be reclassified to profit or loss 0.88 (2.49) 0.56 (2.41) Oraging exchange differences in insoluting this financial statements of foreign portalions 0.88 (2.49) 0.74 (56.69) Coraging exchange differences in insoluting the financial statements of foreign portalions 0.75 (0.18) 0.59 (55.9) State of the comprehensive income (B) 30.24 (98.05) 97.66 (47.81) | | |
| Accord Accord Accord Accord Accord Accord Profil before fax 408.33 351.86 470.85 760.19 Ware appense: 108.79 84.02 83.96 132.81 Darrent fax 108.79 84.02 83.96 132.81 Profil before fax 108.79 84.02 83.96 132.81 Arrent fax 108.79 84.02 83.96 132.81 Profil for the Quarter / Half-Year / Year (A) 311.84 255.20 391.91 566.84 Profil for the Quarter / Half-Year / Year (A) 311.84 255.20 391.91 566.84 Profil for the Quarter / Half-Year / Year (A) 0.74 (2.60) 0.75 (0.18) Other comprehensive income tax will not be reclassified to profit or loss 0.84 (2.69) 0.56 (2.01) Origine exchange differences in translating the financial statements of foreign parations 0.94 (3.44) 0.74 (2.60) Origine exchange differences in translating the financial statements of foreign parations 0.86 (2.61) (2.61) Origine exchange differences in translating the financial statements of foreign paratimed dives (0.15) 0.03 (0.38) (0.12) Viet other comprehensive income (A+B) 30.24 (98.05) 67. | | |
| Profil before tax 408.33 351.86 470.85 760.19 Tax expense: Jument tax befored tax 108.79 84.02 83.96 192.81 Ordif for the Quarter / Half-Year / Year (A) 311.64 255.20 391.81 566.84 Where comprehensive income 311.64 255.20 391.81 566.84 Where comprehensive income 0.84 (3.44) 0.74 (2.60) Come tax relating to item above 0.84 (3.44) 0.74 (2.60) Come tax relating to item above 0.84 (3.44) 0.74 (2.60) Come tax relating to item above 0.84 (3.44) 0.74 (2.60) Come tax relating to item above 0.84 (3.44) 0.74 (2.60) Come tax relating to item above 0.95 (0.16) 0.75 (0.18) 0.59 Vet other comprehensive income that will be reclassified to profit or loss 0.88 (2.69) 0.56 (2.01) Control comprehensive income (A+B) 30.24 (98.58) 87.10 (85.80) (96.38) Profit for the Quarter / Half-Year / Year attributable to the :- 303.47 248.78 | 9 884.53 | 1,83 |
| Take Appendes Total Total Total Total Size expense: Jurrent tax Perfort for the Quarter / Half-Year / Year (A) 108 79 84 02 83 96 192 81 Profit for the Quarter / Half-Year / Year (A) 11.64 255.20 391.91 566.84 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.91 566.84 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.91 566.84 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.91 566.84 Profit for the Quarter / Half-Year / Year (A) 074 (2 60) 0.75 (0 16) Nome exclusion of defined benchi plan 0.84 (3 44) 0.74 (2 60) Income tax relating to item above 0.015 0.75 (0 16) 0.56 (2 61) 0.75 (0 16) 0.56 (2.61) Profit for the Quarter / Half-Year / Year attributable to profit or loss 0.68 (2.69) 0.745 (65.66) Control comprehensive income (B) 0.92 97.1 (95.39) 87.45 (65.66) Profit for the Quarter / Half-Year / Year attributable to the :- 303.47 248.76 386.98 552.25 Profit for the Quarter / Half-Year / Half-Year / Year attributable t | | |
| Durrent tax 108 79 84 02 83 96 192 81 Defened tax 1108 79 12 64 (5 02) 0 54 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.81 566.84 Differe comprehensive income 0 84 (3 44) 0 74 (2 60) Attem casuatement of defined benefit plan 0 75 (0 16) 0 75 (0 16) 0 59 Vet other comprehensive income tax will not be reclassified to profit or loss 0.68 (2.69) 0.56 (2.01) Foreign exchange differences in translating the financial statements of foreign parations 0 71 (95 39) 87 45 (65 66) Total other comprehensive income (B) 30.24 (98.05) 87.86 (67.81) Total comprehensive income (A+B) 30.347 248 78 386 98 552 25 Shareholders of the Company 303 47 248 78 386 98 552 25 Shareholders of the Company 303 47 248 78 386 98 552 25 Shareholders of the Company 303 47 248 78 386 98 552 25 Shareholders of the Company 340 0B 192 68 <t< td=""><td>9 884.53</td><td>1,63</td></t<> | 9 884.53 | 1,63 |
| Defend lax (12 10) 12 64 (6 02) 0 54 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.91 566.84 Differ comprehensive income 0 84 (3 44) 0 74 (2 60) name tax relating to liem above 0 84 (3 44) 0 74 (2 60) name tax relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) operations 0.68 (2.69) 0.59 66 (2.01) order tax relating to liem above 0 19 0 30 (0 35) (0 12) | | |
| Defend lax (12 10) 12 64 (6 02) 0 54 Profit for the Quarter / Half-Year / Year (A) 311.64 255.20 391.91 566.84 Differ comprehensive income 0 84 (3 44) 0 74 (2 60) name tax relating to liem above 0 84 (3 44) 0 74 (2 60) name tax relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) relating to liem above 0 84 (3 44) 0 74 (2 60) operations 0.68 (2.69) 0.59 66 (2.01) order tax relating to liem above 0 19 0 30 (0 35) (0 12) | 474.04 | |
| Differ comprehensive income Differ comprehensive income that will not be reclassified to profit or loss O 84 (3 44) 0 74 (2 60) Corne tax relating to item above 0 84 (3 44) 0 74 (2 60) Vet other comprehensive income that will not be reclassified to profit or loss 0 84 (3 44) 0 74 (2 60) Foreign exchange differences in translating the financial statements of foreign porations 0 84 (3 44) 0 74 (2 60) norme tax relating to item above 0 (16) 0 75 (0 18) 0 59 Vet other comprehensive income that will be reclassified to profit or loss 0.68 (2.69) 0.56 (2.01) Foreign exchange differences in translating the financial statements of foreign porations 0 95, 00 33 (0 35) (0 12) Vet other comprehensive Income (B) 30.24 (98.05) 87.66 (67.81) Fotal comprehensive Income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- 303 47 248 78 386 98 552 25 Shareholders of the Company 340 08 192 65 462 84 532 76 Non-Controlling Interests 1 80 (35.53) (3 27) (33 73) | | |
| Differ comprehensive income 0.84 (3.44) 0.74 (2.60) norme tax relating to item above 0.84 (3.44) 0.74 (2.60) norme tax relating to item above 0.16 0.75 (0.18) 0.59 terms that will not be reclassified to profit or loss 0.84 (3.44) 0.74 (2.60) norme tax relating to item above 0.16 0.75 (0.18) 0.59 terms that will be reclassified to profit or loss 0.68 (2.69) 0.56 (2.01) oreign exchange differences in transitung the financial statements of foreign portations 0.15 0.03 (0.35) (0.12) vet other comprehensive income that will be reclassified to profit or loss 29.71 (95.39) 87.45 (55.68) norme tax relating to item above (0.15) 0.03 (0.35) (0.12) (0.12) vet other comprehensive income (B) 30.24 (96.05) 87.66 (67.81) Total comprehensive income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- 303.47 248.78 386.96 552.25 Stateholders of the Company 340.08 192.68 492.84 532.76 Non-Controlling Interests 1.80 | | <u> </u> |
| terms that will not be reclassified to profit or loss 0.84 (3.44) 0.74 (2.60) norme tax relating to item above (0.16) 0.75 (0.18) 0.59 item that will not be reclassified to profit or loss 0.68 (2.69) 0.56 (2.01) item that will be reclassified to profit or loss 0.68 (2.69) 0.56 (2.01) operations 0.69 (2.69) 0.56 (2.01) operations 0.971 (95.39) 87.45 (65.68) operations 0.015 0.03 (0.935) (0.12) Net other comprehensive income (B) 30.24 (98.05) 87.66 (67.81) Total other comprehensive income (A+B) 341.88 157.15 479.57 499.03 optic for the Quarter / Half-Year / Year attributable to the :- 303.47 248.78 386.98 552.25 optic Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- 300.47 248.78 386.98 552.25 optic Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- 303.47 248.78 386.98 552.25 optic Comprohensive Income for the Quarter | 1 10.23 | 1,45 |
| Remeasurement of defined benefit plan ncome tax relating to item above tot cuber comprehensive income that will not be reclassified to profit or loss 0 84 (0 16) 0.75 0.75 (0 18) 0.56 0 59 (2.69) Vet other comprehensive income that will be reclassified to profit or loss 0.69 0.69 (2.69) 0.03 0.56 0.03 (2.01) Poreign exchange differences in translating the financial statements of foreign operations 0.974 0.56 0.75 0.03 (0 18) 0.56 0.56 0.56 (2.01) Not other comprehensive income that will be reclassified to profit or loss 0.971 0.03 0.03 0.035 (0 12) Not other comprehensive income (B) 30.24 (98.05) 87.66 (67.81) Total comprehensive income (A+B) 341.88 157.15 478.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 303.47 8.17 248.78 8.17 386.98 552.25 552.25 8.14 Non-Controlling Interests 8.17 6.42 4.93 1.4 59 Shareholders of the Company 340.08 192.68 462.84 532.76 532.76 537.73 | | |
| Income tax relating to item above income that will not be reclassified to profit or loss terms that will be reclassified to profit or loss comprehensive income that will be reclassified to profit or loss income tax relating to item above income that will be reclassified to profit or loss comprehensive income that will be reclassified to profit or loss income tax relating to item above income that will be reclassified to profit or loss 29.56 (95.36) 87.45 (65.66) (0.12) 0.03 (0.35) (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0.12) 0.03 (0 | | |
| Net other comprehensive income that will not be reclassified to profit or loss term that will be reclassified to profit or loss origin exchange differences in translating the financial statements of foreign operations norme tax relating to item above 0.68 (2.69) 0.56 (2.01) Origin exchange differences in translating the financial statements of foreign operations 29 71 (95 39) 87 45 (65 68) ncome tax relating to item above (0.15) 0.03 (0.35) (0.12) Net other comprehensive income (B) 30.24 (98.05) 87.86 (67.81) Total comprehensive income (A+B) 344.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- 303 47 248 78 386 98 552 25 Non-Controlling Interests 8 17 6 42 4 93 14 59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- 340 08 192 68 482 84 532 76 Shareholders of the Company 340 08 192 68 482 84 532 76 (33 73) Non-Controlling Interests 1 80 (35 53) (3 27) (33 73) | | |
| terms that will be reclassified to profit or loss Foreign exchange differences in translating the financial statements of foreign processing necome tax relating to item above terms that will be reclassified to profit or loss 10 15) 10 03 10 15) 10 03 10 15) 10 03 10 15) 10 03 10 12) 10 1 | 9 036 | |
| Foreign exchange differences in translating the financial statements of foreign pperations noome tax relating to item above to ther comprehensive Income that will be reclassified to profit or loss29 71 (95 39)(95 39) 0 03 (035)87 45 (65 68) (012)29 71 (015)003 (035)0035 (035)(012) (65.80)29.56(98.38)87.10(65.80)7otal other comprehensive Income (B)30.24(98.05)87.867otal comprehensive Income (A+B)341.88157.15479.57Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests303 47 8 17248 78 6 42386 98 4 93Fotal Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests340 08 192 68192 68 (35 53)482 84 (32 77)180(35 53)(327)(33 73) | 1) (1.04) | 1 1 |
| 2971 (95 39) 87 45 (65 68) ncome tax relating to litem above (0 15) 0 03 (0 35) (0 12) Net other comprehensive Income that will be reclassified to profit or loss 29.56 (95.36) 87.10 (65 68) Total other comprehensive Income (B) 30.24 (98.05) 87.86 (67.91) Total comprehensive Income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- 303 47 248.78 386.98 552.25 Shareholders of the Company 303 47 642 4 93 14 59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- 303 47 248.78 386.98 552.25 Shareholders of the Company 304.08 192.68 482.84 532.76 Non-Controlling Interests 180 (35.53) (3 27) (33 73) | | |
| Income tax relating to item above 10 15) 0 03 (0 35) (0 12) Net other comprehensive Income that will be reclassified to profit or loss 29.56 (95.36) 87.10 (65.80) Total other comprehensive Income (B) 30.24 (98.05) 87.86 (67.81) Total comprehensive Income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- 303.47 248.78 386.98 552.25 Shareholders of the Company 303.47 248.78 386.98 552.25 14.59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- 817 6.42 4.93 14.59 Shareholders of the Company 340.08 192.68 482.84 532.76 Non-Controlling Interests 180 (35.53) (3.27) (33.73) Non-Controlling Interests 180 (35.53) (3.27) (33.73) | | |
| Not other comprehensive income that will be reclassified to profit or loss 29.56 (95.36) 87.10 (66.80) Total other comprehensive income (B) 30.24 (98.05) 87.66 (67.81) Total comprehensive income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 303.47 248.78 386.98 552.25 Non-Controlling Interests 8.17 6.42 4.93 14.59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 340.08 192.68 482.84 532.76 Non-Controlling Interests 1.80 (35.53) (3.27) (33.73) | 6) 228 51 | 23 |
| Total other comprehensive income (B) 30.24 (98.05) 87.86 (67.81) Total comprehensive income (A+B) 341.88 157.15 479.57 499.03 Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests 303.47 248.78 386.98 552.25 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests 817 6.42 4.93 14.59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the Shareholders of the Company Non-Controlling Interests 192.68 462.84 532.76 Non-Controlling Interests 180 (35.53) (3.27) (33.73) | 2) (0 59) |) (|
| Total comprehensive Income (A+B) 341.88 157.15 479.57 Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests 303.47 248.78 386.98 552.25 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 303.47 248.78 386.98 552.25 Shareholders of the Company 303.47 6.42 4.93 14.59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 340.08 192.68 4.82.84 532.76 Non-Controlling Interests 1.80 (35.53) (3.27) (33.73) | | |
| Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company Non-Controlling Interests Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the Shareholders of the Company Non-Controlling Interests Shareholders of the Company Shareholders o | 1) 226.88 | 24 |
| Profit for the Quarter / Half-Year / Year attributable to the :- Shareholders of the Company 303 47 248 78 386 98 552 25 Non-Controlling Interests 8 17 6 42 4 93 14 59 fotal Comprehensive Income for the Quarter / Half-Year / Year attributable to the shareholders of the Company 340 08 192 68 482 84 532 76 shareholders of the Company 180 (35 53) (3 27) (33 73) | 3 945.13 | 1.68 |
| Shareholders of the Company son-Controlling Interests 303 47 248 78 386 98 552 25 8 17 6 42 4 93 14 59 fotal Comprehensive Income for the Quarter / Half-Year / Year attributable to the interesting Interests 340 08 192 68 482 84 532 76 (33 73) 180 (35 53) (3 27) (33 73) | | |
| Non-Controlling Interests 8 8 17 6 42 4 93 14 59 Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the Shareholders of the Company 340 08 192 68 4492 84 532 76 Non-Controlling Interests 180 (35 53) (3 27) (33 73) | | |
| Total Comprehensive Income for the Quarter / Half-Year / Year attributable to the Shareholders of the Company Non-Controlling Interests 180 (35.53) (3.27) (33.73) | | |
| Shareholders of the Company 340 08 192.68 462.84 532.76 Shareholders of the Company 1.80 (35.53) (3.27) (33.73) | 9 15 49 | 4 |
| tan-Controlling Interests (35.53) (3.27) (33.73) | | |
| Non-Controlling Interests 1 80 (35.53) (3 27) (33 73) | | |
| Palid-up equity share capital (Face Value - ₹ 2/- per share) Other equity as per balance sheet 156 34 156 34 156 34 156 34 | | |
| Sther equity as per balance sheet The second secon | | |
| Environment and Environ Veloce # 01 and here Veloce Ford | 4 156 29 | 15 6,77 |
| | | |
| Earnings per Equity Share: (Face Value - ₹ 2/- per share) (Nof Aufualized for Quarters) | | 1 |
| | | |
| | | |
| Diluted (in ?) | 6 8.99 | 1 1 |

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half-Year Ended September 30, 2023

| Particulars | | Quarter Ended | | | Half-Year Ended | | |
|---|-----------------------------------|------------------------------|--|-----------------------------------|-----------------------------------|-----------------------------|--|
| Particulars | September 30, 2023 (Unaudited) | June 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | September 30, 2023 (Unaudited) | September 30, 2022 (Unaudited) | March 31, 2023 (Audited) | |
| Segment revenue | | | | | | | |
| SISA | 10,230.14 | 9,939.31 | 9,085.75 | 20,169.45 | 17,131.58 | 36,932.41 | |
| ROW | 12,001.55 | 11,258.56 | 9,964.99 | 23,260.11 | 18,722.30 | 42,453.61 | |
| Total | 22,231,69 | 21,197.87 | 19,050.74 | 43,429.56 | 35,853.88 | 79,386.02 | |
| Less: Inter segment revenue | 11.54 | 10.69 | * | 22.23 | 121 | 9.24 | |
| - | 22,220.15 | 21,187.18 | 19,050.74 | 43,407.33 | 35,853.88 | 79,376.78 | |
| Segment results (Profit before finance costs and tax) | | | | | | | |
| SISA | 291.77 | 235.74 | 251.76 | 527.51 | 462.54 | 918.86 | |
| ROW | 222.37 | 204.58 | 273.57 | 426.95 | 513.31 | 1,186.47 | |
| Profit before finance costs and tax | 514.14 | 440.32 | 525.33 | 954.46 | 975.85 | 2,105.33 | |
| Less: Finance costs | | | | | | | |
| SISA | 47.35 | 42.43 | 12.55 | 89.78 | 17.36 | 84.35 | |
| ROW | 58.46 | 46.03 | 41.93 | 104.49 | 73.96 | 187.51 | |
| Total finance costs | 105.81 | 88.46 | 54.48 | 194.27 | 91.32 | 271.86 | |
| Profit before tax | | | | | | | |
| SISA | 244.42 | 193.31 | 239.21 | 437.73 | 445.18 | 834.51 | |
| ROW | 163.91 | 158.55 | | 322.46 | 439.35 | 998.96 | |
| Total profit before tax | 408.33 | 351.86 | A COLORED TO A COL | | 884.53 | 1,833.47 | |

| | | | | ₹. In Crores |
|---------------------|--|---------------------------------------|--|--------------------------------------|
| Particulars | As at September 30, 2023 (Unaudited) | As at June 30, 2023 (Unaudited) | As at September 30, 2022 (Unaudited) | As at March 31, 2023 (Audited) |
| Segment assets | | | | |
| SISA | 11,902.91 | 10,398.18 | 9,055.03 | 9,818.38 |
| ROW | 12,770.89 | 13,069.77 | 12,217.42 | 13,347.29 |
| Unallocated | 133.59 | 123.88 | 110.02 | 117.54 |
| Total | 24,807.39 | 23,591.83 | 21,382.47 | 23,283.21 |
| Segment Liabilities | | | | |
| SISA | 8,989.38 | 7,445.43 | 6,441.53 | 6,914.18 |
| ROW | 8,378,40 | 8,482.81 | 8,233.61 | 8,853.78 |
| Unallocated | 212.32 | 215.41 | 152.49 | 222.08 |
| Total | 17,580.10 | 16,143.65 | 14,827.63 | 15,990.04 |

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Place : Chennał Date : November 06, 2023



For Redington Limited

S V Krishnan Finance Director



Redington Limited (formerly Redington (India) Limited)

Notes to the Statement of Standalone / Consolidated Financial Results for the Quarter ended / Half year ended September 30, 2023

- 1. The above financial results have been reviewed by the Audit Committee on November 6, 2023 and approved by the Board of Directors of Redington Limited (the "Company") at their meeting held on November 6, 2023.
- 2. The above financial results comprise the unaudited financial results of the Company and its subsidiaries (collectively referred to as the 'Group') and the Group's interest in its associate.
- 3. A limited review of the unaudited standalone and consolidated financial results of the Company has been carried out by the statutory auditors.
- 4. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- 5. During the quarter ended September 30, 2023, Mr. V S Hariharan (DIN: 05352003) has been appointed as Group Chief Executive Officer, for a period of 3 years, with effect from September 11, 2023.
- 6. Disclosure of reportable segments, "SISA" (Singapore, India & South Asia) and "ROW" (Rest of the World) have been made in a manner consistent with internal reporting to the Group Chief Executive Officer (also refer Note 5) who is the Chief Operating Decision Maker ("CODM") for the Group, in line with provisions of Ind AS 108, *Operating Segment*.
- 7. Subsequent to the quarter ended September 30, 2023:
 - a. Redington Green Energy Limited (wholly owned subsidiary of Redington Gulf FZE) was incorporated in Kenya, for distribution of solar products, on October 1, 2023.
 - Liquidation process of "Ensure Services Bahrain W.L.L" (wholly owned subsidiary of Ensure Gulf F.Z.E) was completed on October 9, 2023.
- 8. During the year ended March 31, 2023, the three-year cumulative consumer price index in Turkey exceeded 100%. Consequently, the provisions of Ind AS 29, "Financial Reporting in Hyperinflationary Economies", has been applied in respect of step-down subsidiaries having "Turkish Lira" as functional currency. The impact on the consolidated financial results is not significant.





9. Statement of Assets & Liabilities:

| | Standalo | | As at | Consolidated | | |
|--|--------------------------------|----------------------------|--------------------------------|----------------------------|--|--|
| Particulars | As at September 30, 2023 | As at March 31, 2023 | As 51 September 30, 2023 | As at March 31, 2023 | | |
| | Unaudited | Audited | Unsudited | Audited | | |
| ASSETS | | | | | | |
| Non-current assets | | | | | | |
| Property, plant and equipment | 152 57 | 152 28 | 276 31 | 275 | | |
| Right-of-use-assets | 7 65 | 8 93 | 177 48 | 204 | | |
| Capital work-in progress | | 8.05 | 1 23 | 204 | | |
| | 1 15 | | 8.04 | | | |
| Investment property | 8 | 5 L | 8.04 | 11 | | |
| Goodwill | | | | 85 | | |
| Other Intangible assets | 15 11 | 10 48 | 308 37 | 300 | | |
| ntangible assets under development | 11 03 | 1.78 | 14 40 | 3 | | |
| Financial assets | | | | | | |
| Trade receivables | 28 40 | 12,15 | 2B 40 | 12 | | |
| Investments in subsidiaries and associate | 750 48 | 750 48 | ÷ | | | |
| Others financial assets | 3 80 | 0 33 | 29 61 | 22 | | |
| Deferred tax assets (net) | 23 19 | 21 71 | 43.04 | 45 | | |
| Income tax assets (net) | 77 37 | 64.03 | 90.54 | 72 | | |
| Other non-current assets | 73 66 | 65 99 | 76 63 | 104 | | |
| Strief Indiretit assets | /3 00 | 66 50 | 10 03 | 104 | | |
| Total non-current assets | 1.144.41 | 1,095.22 | 1,137,18 | 1,145 | | |
| Current assets | | | | | | |
| Inventories | 3,604 43 | 2,522 04 | 7,214 36 | 7,085 | | |
| Financial assets | 5,004 40 | 2,022 04 | 1,21100 | 1,000 | | |
| invesiments | | | 2 89 | 34 | | |
| | | F (777 70 | 14,020 74 | | | |
| Trade receivables | 6,685 79 | 5,589 89 | | 12,030 | | |
| Cash and cash equivalents | 56 17 | 185 50 | 1,210 24 | 1,958 | | |
| Other bank balances | 1 55 | 4 82 | 58 98 | 91 | | |
| Loans | (22.1 | | | | | |
| Other financial assets | 82 82 | 101 10 | 400 76 | 354 | | |
| Other current assets | 350 18 | 230 70 | 762 24 | 683 | | |
| Total current assets | 10,781.94 | 8.834.05 | 23,670.21 | 22,137 | | |
| Assets held for sale | 10,781.34 | 45.77 | 24,070.21 | 24,307 | | |
| Total assets | 11,926 35 | 9.776.04 | 24,807.39 | 23.283 | | |
| | 11,520.35 | 5,770,04 | 24,001.33 | 13.103 | | |
| EQUITY AND LIABILITIES | | | 1 | | | |
| Equity | | | | | | |
| Equity share capital | 156 34 | 156 31 | 156.34 | 156 | | |
| Other equily | 3 152 99 | 2,950 12 | 6 741.04 | 6 771 | | |
| Equity attributable to the shareholders of the Company | 3,309.33 | 3,106.43 | 5,897,38 | 6.927 | | |
| Von-controlling interests | 4 | 2 . | 329 91 | 365 | | |
| Total equity | 3,309.33 | 3,106.43 | 7.227.29 | 7.293 | | |
| Liabilities | | | | | | |
| Non-current liabilities | | | | | | |
| Financial llabilities | | | 1 | | | |
| Borrowings | | | 54.28 | 50 | | |
| Lease liablities | - 7F | 6 86 | 96 18 | | | |
| | 5.75 | 0.00 | 90 10 | 120 | | |
| Trade payables | | | | | | |
| (A) total outstanding dues of micro enterprises and small enterprises | | 2.1 | ÷. | | | |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | | 2 88 | *2 I | 2 | | |
| Other financial liabilities | 1.1 | 18 C | | | | |
| Provisions | 40 47 | 34 72 | 181,20 | 176 | | |
| Deferred tax liabilities (net) | 14 J | | 10 28 | | | |
| otal non-current liabilities | 46.22 | 44.46 | 341.94 | 356 | | |
| Current Nabilities | | | | | | |
| inancial llabilities | | | | | | |
| Borrowings | 2,135 91 | 1,641 92 | 3,101 35 | 3,076 | | |
| Lease liabilities | | | | | | |
| | 3 18 | 3.38 | 66 27 | 72 | | |
| Trade payables | | | | | | |
| (A) total outstanding dues of micro enterprises and small enterprises | 51 70 | 62 36 | 51 70 | 66 | | |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 5,933 30 | 4,404 08 | 12,504 08 | 10,905 | | |
| Other financial fiabilities | 100 64 | 117 70 | 336 90 | 277 | | |
| other current liabilities | 283 94 | 335 42 | 928 56 | 974 | | |
| rovisions | 4.42 | 3 65 | 47.27 | 44 | | |
| urrent tax ltabilities (net) | 56 71 | 56 63 | 202 03 | 216 | | |
| fotal current llabilities | 8,570.80 | 6,625.15 | 17.238.16 | 15.633 | | |
| | | | | | | |
| otal labilities | 8,517.02 | 5,669.61 | 17,580.10 | 15,990 | | |

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10. Statement of Cash flow:

| | Stand | alone | Consul | In Crore idated |
|---|---|---|---|---|
| Particulars | For the half year ended September 30, 2023 | For the half year ended September 30, 2022 | For the half year ended September 30, 2023 | For the half year ended September 30, 2022 |
| A. Cash Now from operating activities | | | | |
| Profit for the period | 767 09 | 805 59 | 566 84 | 718 25 |
| Adjustments for | | | | |
| - Income tax expense recognised in profit and loss | 11012 | 108 50 | 193 35 | 166 28 |
| - Depreciation and amortisation expense | 1692 | 12.41 | 86 i I | 73 60 |
| - Finance costs | 84 43 | 11 11 | 194 27 | 9133 |
| - Interest income | (0 93) | (0 19) | (47 38) | (19 89 |
| - Provision no longer required written back | | 1.2 | (0 35) | |
| Allowance for impairment of trade receivables and other financial assets | 23 98 | (1 03) | 49 93 | 35 53 |
| (including bad debts written off) | | | | |
| - Dividend income from subsidiaries | (409 60) | (491 93) | 3 | 10 |
| - Income received from short-term investments | (117) | (0 +5) | (1 17) | (0.4 |
| - Impact on account of application of Ind AS 29 | 14 1 | | (28 29) | (13.6: |
| - Unrealised exchange gain (net) | 13 79 | 9 0 9 | 13 88 | 9.09 |
| - Gain on modification of leases | | (1.22) | (1.63) | (0.02 |
| - Gain on sale of property, plant and equipment (net) | (46 06) | (1.03) 455.07 | 1,025.56 | (1.2 |
| Operating profit before working capital changes | 558.57 | 400.07 | 1,023.30 | 1,000 |
| nercase in trade receivables | (1.152 74) | (725 55) | (2,044 66) | (1.612.06 |
| nercase in other assets | (107 19) | (89 29) | (107 19) | (268 3 |
| nerease in inventories | (1,082 39) | (885 31) | (85 24) | (2.158 7) |
| nerease /(Decrease) in other liabilities | (65 97) | (27 1 7) | (51 27) | 100 3- |
| ncrease in trade payables | 1.512 47 | 368 13 | 1.545 08 | 867 5 |
| norcase in provisions | 415 | 0.99 | 12 22 | 23 |
| Cash (used in)/ generated from operating activities | (333.10) | (903.13) | 294.50 | (1,980.09 |
| ncome taxes paid (net) | (124.39) | (75.29) | (225 67) | 1165 33 |
| Net cash (used in)/ generated from operating activities | (457,49) | (978.42) | 63.83 | (2.145.62 |
| 3. Cash flow from investing activities | | | | |
| ayment towards acquisition of property, plant and equipment | (25 73) | (34 03) | (40 96) | (46 82 |
| ayment towards acquisition of other intangible assets | | (0 95) | (2 84) | (5 77 |
| Proceeds from sale of property. plant and equipment and other intangible assets | 95 58 | 3 3 1 | 54 05 | 4 4 (|
| nterest received | 0.93 | 019 | 46 67 | 18 97 |
| Dividend income from Subsidiaries | 409.60 | 491 93 | | ¥ |
| ncome received from short-term investments | 1 17 | 0.45 | 1.17 | 0 43 |
| urchase of short term investments | | | 31 58 | |
| Thanges in bank deposits not treated as cash and cash equivalents | | | 30 20 | 202.42 |
| avestment in subsidiances | | S2 | (0 98) | |
| Acquisition of subsidiary, net of cash and cash equivalents acquired | 2 | | 24.21 | 12 |
| Net cash generated from investing activities | 481.55 | 460.90 | 143.10 | 173.65 |
| C. Cash flow from financing activities | | | | |
| Proceeds from short-term borrowings (net) | 9,349,38 | 349 84 | 9.511.06 | 981.57 |
| lepay ment of short-term borrowings | (8.854 39) | 545 64 | (9,490 72) | 701.51 |
| epayment of long-term borrowings | (8,854,55) | | 10 46 | (40 95 |
| roceeds from allotment of shares under Stock Appreciation Right Scheme, 2017 | 0 03 | | 0 03 | (+0). |
| Invidends paid | (562 81) | (51577) | (562.81) | (515 77 |
| Dividend paid by step-down subsidiary to non-controlling shareholders | (002 01) | (51511) | (2.18) | (6 21 |
| inance costs paid | (83.40) | (13 01) | (191 81) | (89 8) |
| avment of lease liabilities | (2 20) | (4 26) | (38 78) | (42.22 |
| let cash (used in) / generated from financing activities | (153,39) | (183.20) | (764,75) | 286.62 |
| | (129.33) | (700.72) | (552,82) | (1,685.35 |
| et decrease in cash and cash equivalents ash and cash equivalents at the beginning of the year | (129-33) 185 50 | 873 18 | (352,82) 1,809.16 | 3,271.38 |
| iffect of exchange differences on restatement of foreign currency cash and cash | | | (8) 97) | 82 45 |
| quivalents ash and cash equivalents at the end of the period | \$6.17 | 172,46 | 1,174.37 | 1,668.48 |
| and and cash equivalence as the end of the period | | | | |
| ash and cash equivalents at the end of the period as per Balance Sheet | 56 7 | 172 46 | 1.210 24 | 1,736 86 |
| ess: Bank overdrafts and cash credit facilities used for cash management purposes | | | 35 87 | 68 38 |
| ash and cash equivalents at the end of the period | 56.17 | 172.46 | 1.174.37 | 1,668.48 |

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- Quarter ended Quarter ended Quarter ended Half-year ended Half-year ended Year ended September 30, June 30, 2023 September 30, 2022 September 30, 2023 September 30, 2022 March 31, 2023 Particulars 2023 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) Debt service coverage ratio (no. of times) 6.01 7.12 21.17 6.54 30.92 11.09 [refer note (a)] Interest service coverage ratio (no, of 6.18 7.23 21.88 6.68 32.34 11.24 times) [refer note (b)] # Debt equity ratio 0.81 0.86 0.08 0.81 0.08 0.62 (no. of times) [refer note (c)] Net worth (refer note (d)) (₹ in crores) 3,309.33 3,298.23 2,839,49 3,309.33 2.839.49 3.106.43 Outstanding redeemable preference 2 . . -. shares Capital redemption reserve/ debenture - \mathbf{x}_{i} . . redemption reserves (₹ in crores) Earnings per share (EPS) (a) Basic EPS (₹) 7.33 2.48 8.39 9.81 10.31 13.72 (b) Diluted EPS (₹) 7.33 2.48 8.39 9.81 10.31 13.71 PAT (₹ in crores) 573.03 194.06* 655.74 767.09* 805.59 1.071.88 PAT excluding dividend income 163.43 194.06* 163.81 357.49* 313.66 579.95 (₹ in crores) Current ratio (no. of times) [refer note (e)] 1.26 1.32 1.31 1.26 1.31 1.30 Current liability ratio 0.99 0.99 0.99 0.99 0.99 0.99 (no. of times) [refer note (f)] Long term debt to working capital (no. of . -. . . times) [refer note (g)] Bad debts to Accounts receivable ratio (no. ٨ ٨ ٨ ٨ ٨ ٨ of times) [refer note (h)] 0.17 Total debts to Total assets ratio (no. of 0.18 0.22 0.04 0.18 0.04 times) (refer note (i)) 7.65 7.47 Debtor turnover (no. of times) [refer note 6.18 6.70 7.96 6.36 (j)] 13.47 15.48 12.22 Inventory turnover (no. of times) [refer note 11.80 14.03 13.62 (k)] 2.44% 2.94%* 2.69% 2.81%* 2.69% Operating margin (%) [refer note (I)] 2.69% 1.82%* 1.94% 1.64% 1.65% 2.00%* 1.91% Net Profit margin (%) [refer note (m)]
- 11. The Company has listed its commercial papers in the bourses of BSE and pursuant to such listing, below are the details computed based on standalone financial information of Redington Limited pursuant to Regulation 52(4) of the Listing Regulations:

^ Represents value less than 0 01. *Includes Profit on Sale of Investment property (ADCs) amounting to INR 45 09 Cr

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Formulae for calculation of ratios are as follows:

- (a) Debt service coverage ratio = (Profit /(loss) before tax Dividend income + Interest expenses) / (Interest expenses + Repayment of Long-term loans during the year)
 For the purpose of calculation, loans having original maturity of more than 360 days are considered as Long-term loans.
- (b) Interest service coverage ratio * = (Profit /(loss) from ordinary activities before tax Dividend income + Interest expenses – Interest income earned on surplus funds) / (Interest expenses – Interest income earned on surplus funds).
- (c) Debt equity ratio = (Total debt Cash and cash equivalents and other bank balances Short term investments) / (Total equity – Investments in subsidiaries)
- (d) Net worth = Equity share capital + Other equity
- (e) Current ratio = Current assets / Current liabilities
- (f) Current liabilities ratio = Current liabilities / Total liabilities
- (g) Long term debt to Working capital = Long term borrowings (including current portion of long-term borrowings) / Working capital
 Working capital = Current assets (excluding Assets classified as held for sale) Current liabilities
- (excluding current maturities of long term debt, interest accrued on borrowings).(h) Bad debts to Accounts receivable ratio = Bad debts / Trade receivables
- (i) Total debts to Total assets ratio = (Non- current borrowings + Current borrowings) / Total assets
- Debtors turnover ratio (number of times) (annualized) = Revenue from operations / Average Trade receivables
- (k) Inventory turnover ratio (number of times) (annualized) = (Purchases of traded goods + Changes in inventories of traded goods) / Average Inventories
- (I) Operating margin (%) = (Profit before tax + Finance costs Dividend income) / Revenue from operations

(m) Net profit margin (%) = Net profit after tax excluding dividend income / Revenue from operations # Since interest income has been obtained from surplus funds, the same has been adjusted with interest expense for interest service coverage ratio computation.

12. The Standalone and Consolidated financial results of the Company for the Quarter / Half year Ended September 30, 2023 have been filed with the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and are available in the Company's website <u>www redingtongroup com</u>.

For Redington Limited

S V Krishnan Finance Director

Place : Chennai Date : November 06, 2023

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