

May 27, 2019

To
BSE Limited
25th Floor, PJ Towers
Dalal Street
Mumbai – 400001
Maharashtra, India

Re: Suyog Telematics Limited (537259)

Sub: Board Meeting Outcome - Financial Results and recommendation of Final dividend for the financial year ended March 31, 2019

Dear Sir,

In continuation to our letter dated May 18, 2019 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") we hereby disclose that the Board of Directors of the Company in its meeting held on May 27, 2019, inter-alia, has after reviewed by the Audit committee:

- a) Approved the audited financial results for the fourth quarter (Q4) and financial year ended March 31, 2019; and
- b) Subject to approval of shareholders at the ensuing Annual General Meeting (AGM), considered and recommended a final dividend at the rate of INR 2.5 per Equity share of INR 10 each, for the financial year 2018 - 19. The said dividend, if declared by the shareholders at the ensuing AGM, will be credited/ dispatched within 30 days from the date of AGM.

The said Board Meeting commenced at 11:30 AM and concluded at 2:00 PM.

This is for your information and record.

Yours faithfully,

For Suyog Telematics Limited


Rahul Kapur
Company Secretary & Compliance Officer



Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 and the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of M/s Suyog Telematics Limited

We have audited the accompanying financial results of **M/s Suyog Telematics Limited** ('the Company') for the year ended 31st March, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W


Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: 27th May, 2019

SUYOG TELEMATICS LIMITED
CIN No : L32109MH1995PLC091107

Statement of Audited Financial Results for the Quarter and Year Ended 31 March 2019

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-19	30-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
1	Income					
	a) Income from operations	2,783.92	2,652.12	2,238.83	10,533.65	8,461.04
	b) Other Income	79.80	50.79	96.51	227.55	237.87
	Total Income	2,863.72	2,702.90	2,335.34	10,761.20	8,698.90
2	Expenses					
	a) Cost of materials consumed	1,311.02	1,085.27	1,165.56	4,468.95	3,887.24
	b) Employee benefit expenses	114.62	149.81	133.47	552.52	430.21
	c) Finance costs	139.90	168.17	185.66	696.64	760.37
	c) Depreciation and amortisation expenses	141.86	148.85	121.27	574.86	441.62
	d) Other expenses	144.58	54.80	79.70	289.22	294.35
	e) Allowances for bad & doubtful debts	-	-	492.46	-	492.46
	Total Expenses	1,851.98	1,606.90	2,178.12	6,582.19	6,306.24
3	Profit / (Loss) before exceptional items (1-2)	1,011.74	1,096.00	157.22	4,179.01	2,392.66
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,011.74	1,096.00	157.22	4,179.01	2,392.66
6	Tax (expense) / benefit	378.26	350.72	(123.08)	1,315.19	544.91
	Current tax	245.22	332.78	(123.08)	921.17	435.40
	Deferred tax	107.81	17.94	-	368.79	-
	Prior year tax adjustments (net)	25.23	-	-	25.23	109.50
7	Net Profit / (Loss) for the period (5-6)	633.48	745.28	280.30	2,863.82	1,847.75
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	Items that will not be reclassified to profit or					
	Re-measurement gain/ (losses) on defined	38.40	-	(45.98)	38.40	(45.99)
9	Total comprehensive income for the period (net)	671.88	745.28	234.32	2,902.22	1,801.77
10	Paid-up Equity Share Capital (Face value ₹10 per share)	10,154,400	10,154,400	10,154,400	10,154,400	10,154,400
11	Other Equity	NA	NA	NA	8,732.22	5,952.20
12	Earning per share (EPS) (in ₹) (not annualised)					
	i). Basic EPS	6.24	7.34	2.76	28.20	18.20
	ii). Diluted EPS	6.24	7.34	2.76	28.20	18.20

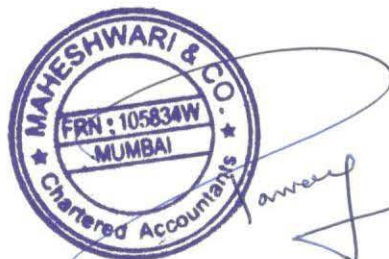
Notes:

- The financial results of Suyog Telematics Limited ('the Company') have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27 May 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Ind-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after 01 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 01 April 2018. Also, the application of Ind-AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Board of Directors has proposed a dividend of 25% i.e. Rs 2.5/- (Only Two and Half Rupees) per share for the financial year ended March 31, 2019.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date : May, 27 2019
Place: Mumbai

For Suyog Telematics Limited

(Shri Venkar G. Lature)
Managing Director
DIN: 02096972



SUYOG TELEMATICS LIMITED
CIN No : L32109MH1995PLC091107
Statement of Assets and Liabilities

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at 31 March 2019	As at 31 March 2018
<u>I. ASSETS</u>		
<u>Non-current assets</u>		
Property, Plant and Equipment	10,102.74	8,642.47
Capital work-in-progress	1,121.28	473.30
Financial Assets		
(i) Investments	1.00	108.32
(ii) Other financial assets	1,653.06	1,423.34
Other Non Current Assets	106.86	143.50
Total Non-current assets	12,984.94	10,790.93
<u>Current assets</u>		
Inventories	267.25	154.49
Financial Assets		
(i) Trade receivables	1,627.09	1,176.92
(ii) Cash and cash equivalents	229.36	112.98
(iii) Bank balances other than (ii) above	-	75.21
(iv) Loans	1,709.90	1,727.42
(v) Other financial assets	140.13	72.92
Other current assets	3,448.70	1,858.95
Total Current Assets	7,422.43	5,178.89
Total Assets	20,407.37	15,969.82
<u>II. EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
a) Equity Share Capital	1,015.44	1,015.44
b) Other Equity	8,732.22	5,952.20
Total Equity	9,747.66	6,967.64
<u>Non-current liabilities</u>		
Financial Liabilities		
(i) Borrowings	4,567.77	4,946.66
Provisions	19.88	52.51
Deferred tax liabilities (Net)	736.52	349.52
Total non-current liabilities	5,324.17	5,348.69
<u>Current liabilities</u>		
Financial Liabilities		
(i) Trade payables	2,313.50	875.99
(ii) Other financial liabilities	1,412.15	1,365.61
Other current liabilities	1,123.77	1,350.69
Provisions	82.79	33.66
Current Tax Liabilities (Net)	403.33	27.54
Total current liabilities	5,335.54	3,653.49
Total Liabilities	10,659.71	9,002.18
Total Equity and Liabilities	20,407.37	15,969.82





ISO 9001 : 2008

Limited

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

May 27, 2019

To
BSE Limited
25th P.J. Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, India

Re: Suyog Telematics Limited (537259)

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended.

Dear Sirs,

We hereby confirm and declare that statutory Auditor of the Company i.e. M/s. Maheshwari & Co., Chartered Accountants (FRN: 105834W), Mumbai , have issued statutory audit report on Financial Results for the fourth Quarter (Q4) and financial year ended March 31, 2019 with unmodified opinion.

This is for your information and records.

Yours faithfully

For Suyog Telematics Limited


Ajay Sharma
Chief Financial officer

