

14.08.2018

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SUB: Outcomes of Board Meeting held on 14th August, 2018

(Name of the Company- **JAGAN LAMPS LIMITED**)
(Script Code- 530711)

Dear Sir/ Madam,

In continuation of our intimation letter dated 01.08.2018, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. 14.08.2018 have approved and consider the following matter as mentioned below:

1) **APPROVAL OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018:**

On the recommendation of Audit Committee, the Board of Directors have:

- a) Approved Un-Audited Financial Results for the Quarter ended 30.06.2018 along with Limited Review Report of the Auditors of the Company. The Copies of the same is enclosed herewith.

2) **APPOINTMENT OF STATUTORY AUDITORS U/S 139 OF THE COMPANIES ACT, 2013:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013, as amended, and rules framed thereunder, the Company is required to rotate its Statutory Auditors in the ensuing (26th) Annual General Meeting. M/ s Bhasin Raghvan & Co., Chartered Accountants are the present auditors of the Company.

As required under regulation 30 of the SEBI (LODR) Regulations, 2015, The Board of Directors at its meeting held today i.e 14.08.2018 has, subject to the approval of the members at the 26th Annual General Meeting, appointed M/ s Serva Associates, Chartered Accountants (ICAI Firm Registration No. 000272N) as statutory auditors of the Company for a period of five years, from the conclusion of 26th Annual General Meeting until the Conclusion of 31st Annual General Meeting of the Company.

(Cont.....2)

JAGAN LAMPS LIMITED

Narela Piao Manihari Road, Kundli, Distt-Sonipat, Haryana-131028 (INDIA)

Tel: 8814805077

Email: Sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website: www.jaganlamps.com

CIN: L31501HR1993PLC033993

(...2...)

Brief Profile of M/S SERVA ASSOICATES:

M/ s Serva Associates was established in the year 1978. It is a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, manpower management, secretarial services etc.

M/ s Serva Associates is a professionally managed firm. The team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services.

The Auditors Firm has Peer Review Certificate, which is valid upto 29.06.2019.

3) APPOINTMENT OF MR. SARAS KUMAR AS ADDITONAL AND INDEPENDENT DIRECTOR:

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors have appointed, subject to the approvals of members in the ensuing Annual General Meeting of the Company, in the meeting held today i.e 14.08.2018 Mr. Saras Kumar as Additional and Independent Directors of the Company for tenure of 5 years i.e 14.08.2018 to 13.08.2023:

Enclosed herewith is the brief detail of the appointment as prescribed Annexure A.

Further please note that Mr. Saras Kumar Additional and Independent Directors being appointed is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

4) RESIGNATION OF MR. RAMESH KUMAR (DIN-01872011) FROM THE DIRECTORSHIP:

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Mr. Ramesh Kumar (DIN-01872011), Independent Director of the Company has resigned from his post for personal and unavoidable reasons w.e.f 14.08.2018.

5) RESIGNATION OF MR. SURESH KUMAR AGGARWAL (DIN-07537582) FROM THE DIRECTORSHIP:

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Mr. Suresh Kumar Aggarwal (DIN-07537582), Independent Director of the Company has resigned from his post for personal and unavoidable reasons w.e.f 14.08.2018.

6) RESIGNATION OF MS. REKHA AGGARWAL (DIN-07887630) FROM THE DIRECTORSHIP:

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Ms. Rekha Aggarwal (07887630), Director of the Company has resigned from her post for personal and unavoidable reasons w.e.f 14.08.2018.

(Cont.....3)

(...3...)

7) **RESIGNATION OF MS. GEETA SINGLA (DIN-01837339) FROM THE POST OF CHIEF FINANCIAL OFFICER:**

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, Ms. Geeta Singla (DIN-01837339), Chief Financial officer of the Company has resigned from her post for personal and unavoidable reasons w.e.f 14.08.2018.

8) **APPOINTMENT OF MS. REKHA AGGARWAL (DIN-07887630) AS CHIEF FINANCIAL OFFICER AND KMP:**

Pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors have appointed in the meeting held today i.e 14.08.2018 Ms. Rekha Aggarwal (DIN-07887630) as Chief Financial Officer and KMP of the Company w.e.f. 14.08.2018.

Enclosed herewith is the brief detail of the appointment as prescribed Annexure A.

Further please note that Ms. Rekha Aggarwal, Chief Financial Officer being appointed is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

9) **THE 26TH ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD ON SATURDAY, 29TH SEPTEMBER, 2018.**

Meeting started at 01.00 P.M. and concluded at 03.00 P.M

Kindly take note of the same.

Thanking you.

Yours Sincerely,
For JAGAN LAMPS LIMITED

(Sandeep Yadav)
COMPANY SECRETARY

Encl.: as above

Annexure A

Detail under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 DATED 09.09.2015

S.NO	Particulars	Details
A	MR. SARAS KUMAR	
1	Reason for change viz. Appointment, resignation, removal , death or otherwise	Mr. Saras Kumar has been appointed as <u>Additional Independent Director</u> on the Board of the Company.
2	Date of appointment/ cessation (as applicable) & terms of appointment	14/ 08/ 2018. Appointment of Additional and Independent Directors for tenure of 5 years w.e.f. 14/ 08/ 2018 to 13/ 08/ 2023.
3	Profile of Mr. Saras Kumar	Mr. Saras Kumar born in 1972 and holds degree in B.Com Hons. From Delhi University. Mr. Saras Kumar has got more that 13 years of extensive work experience in Finance and International Business.
4	Disclosures of relationship between directors (in case of appointment of directors)	NIL
B	MS. REKHA AGGARWAL	
1	Reason for change viz. Appointment, resignation, removal , death or otherwise	Ms. Rekha Aggarwal has been appointed as <u>Chief Financial Officer and KMP</u> on the Board of the Company.
2	Date of appointment/ cessation (as applicable) & terms of appointment	14/ 08/ 2018. Appointment of Chief Financial Officer and KMP w.e.f. 14/ 08/ 2018.
3	Profile of Ms. Rekha Aggarwal	Ms. Rekha Aggarwal is commerce graduate and overall experience of more than 10 years in areas of Financial Planning & Management, Accounts, Taxation and internal audit etc.
4	Disclosures of relationship between directors (in case of appointment of directors)	Ms. Rekha Aggarwal is wife of Mr. Ashish Aggarwal (Managing Director)

For **JAGAN LAMPS LIMITED**

(Sandeep Yadav)
COMPANY SECRETARY

Independent Auditor's Limited Review Report

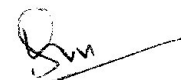
**The Board of Directors
Jagan Lamps Limited
New Delhi.**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Jagan Lamps Limited ("the Company") for the quarter ended June 30th, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. CIR/CFD/FA/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. We have not audited the accompanying financial results for the quarter ended 30th June, 2018 which have been prepared solely based on the information compiled by the management.



6. Based on our review conducted as above, except accounting of bonus, leave encashment and gratuity recorded on cash basis, amount of liability is unascertained, which is not in conformity with Accounting Standard-15, non accounting of gains/losses due to exchange fluctuations, amount unascertained, not in conformity with Accounting Standard-11; issued by the Institute of Chartered Accountants of India, and inventories as at 30th June, 2018 as certified by the Management has been relied by us, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Financial Results prepared in accordance with the applicable Accounting Standards i.e Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular , including the manner in which it is to be disclosed, or that it contains any material mis-statement .

For Bhasin Raghavan & Co.
Chartered Accountants
FRN 000197N



[V. Singh]

Partner

M. No. 093458

Place: New Delhi

Date: 14th August, 2018

JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter Ended June 30, 2018					
	Particulars	FOR THE QUARTER ENDING ON			FOR THE YEAR
					ENDING ON
		30.06.2018	31-03-2018	30.06.2017	31-03-2018
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	(a) Net Revenue from operations	343.31	378.33	215.15	1464.01
II	(b) Other income	0.49	65.76	0.76	67.34
III	Total Income (I + II)	343.80	444.09	215.91	1531.35
	Expenses				
	(a) Cost of materials consumed	200.29	262.03	129.18	992.24
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase) decrease	-0.97	15.77	-3.32	4.32
	(c) Employee benefits expense	47.84	54.97	23.48	171.89
	(d) Finance Costs	2.02	-1.11	0.14	2.20
	(e) Depreciation and amortisation expense	29.00	21.73	30.45	117.68
	(f) Other expenses	35.18	59.96	27.38	148.38
IV	Total expenses	313.36	413.35	207.31	1436.71
V	Profit / (Loss) before exceptional items and tax (III - IV)	30.44	30.73	8.60	94.64
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	30.44	30.73	8.6	94.64
VIII	Tax expense	11.00	27.97	2.50	43.62
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	19.44	2.76	6.10	51.02
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX + XII)	19.44	2.76	6.10	51.02
	Other Comprehensive Income				
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-
XIV	Total - Other Comprehensive Income	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period	19.44	2.76	6.10	51.02
	Equity Share Capital (Face Value of Rs. 10/- each)	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	1012.93	993.49	948.57	993.49
XVI	Earnings per equity share (For continuing operation):				
	(a) Basic	0.28	0.040	0.080	0.74
	(b) Diluted	0.28	0.040	0.080	0.74
XVII	Earnings per equity share (For discontinued operations)				



	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earnings per equity share (For discontinued & continuing operation):				
	(a) Basic	0.28	0.040	0.080	0.74
	(b) Diluted	0.28	0.040	0.080	0.74

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on August 14, 2018. The Unaudited financial results for the quarter ended June 30, 2018 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules,2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended June 30, 2018 are available on the Company's website(www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th August, 2018
Place: Kundli

For and on behalf of Board of Directors



J. Aggarwal
Ashish Aggarwal
(Managing Director)
DIN: 01837337

BM
vikrambhai
m. no. 092450
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