

# COMFORT FINCAP LIMITED

( Formerly : Parasnath Textiles Limited)

A- 301, HETAL ARCH, OPP. NATRAJ MARKET, S.V.ROAD, MALAD (WEST), MUMBAI - 400 064

TEL NO. : 2844 9765 / 2882 55 09 / 2881 12 59 • FAX : 022-2889 2527

E-mail : info@comfortfincap.com • URL : www.comfortfincap.com

Regd.Office: 22, Block B, Camac Street, Kolkata - 700 016.

CIN NO.: L65923WB1982PLC035441



Date: 13<sup>th</sup> November, 2018

To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range  
Kolkata: - 700001.

Dear Sir,

**Sub: Outcome of Board Meeting held on Tuesday, 13<sup>th</sup> November, 2018**

**Ref: Regulation – 30 & 33 of SEBI Listing Regulations, 2015 - Comfort Fincap Limited-535267**

1. The Board of Directors of the Company has approved Un-Audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018 and affirm their satisfaction over the results of the company along with the Limited Review Report.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

A copy of Unaudited Financial Result for the quarter and Half year ended year ended on 30<sup>th</sup> September, 2018 together with Limited Review Report from the Auditors is enclosed herewith.

Kindly note that the meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 5:45 p.m.

This is for your information and records.

Request you to take above on record.

Thanking you,  
For **Comfort Fincap Limited**

  
Bharat Shiroya  
Managing Director  
DIN: 0014454





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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	31.03.2018 (Audited)
1	<b>Revenue From Operations</b>						
	(a) Income from Operations	160.02	177.20	171.13	337.22	328.69	683.70
	(b) Other operating Income	8.59	9.09	12.31	17.69	29.28	49.87
	<b>Revenue from Operations (a+b)</b>	<b>168.62</b>	<b>186.29</b>	<b>183.43</b>	<b>354.91</b>	<b>357.97</b>	<b>733.57</b>
2	Other Income	2.49	-	0.00	2.49	0.00	1.77
3	<b>Total Revenue from Operations (1+2)</b>	<b>171.10</b>	<b>186.29</b>	<b>183.43</b>	<b>357.40</b>	<b>357.97</b>	<b>735.34</b>
4	<b>Expenses</b>						
	a. Purchases of Stock-in-trade	-	-	-	-	-	-
	b. Changes in inventories of Stock-in-trade	2.51	6.55	0.31	9.06	1.91	9.65
	c. Employee benefits expenses	46.89	31.03	27.38	77.91	50.03	111.54
	d. Finance Costs	21.13	36.75	62.52	57.88	105.24	209.02
	e. Depreciation & Amortisation expenses	0.12	0.10	0.12	0.22	0.24	0.54
	e. Provision for advances	0.00	9.57	3.63	9.57	3.63	1.27
	f. Other Expenses	11.21	7.81	7.34	19.02	27.52	64.67
	<b>Total Expenses</b>	<b>81.86</b>	<b>91.81</b>	<b>101.30</b>	<b>173.67</b>	<b>188.57</b>	<b>396.68</b>
5	<b>Profit / (Loss) before Exceptional Items and tax (3-4)</b>	<b>89.25</b>	<b>94.49</b>	<b>82.13</b>	<b>183.73</b>	<b>169.40</b>	<b>338.65</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5-6)</b>	<b>89.25</b>	<b>94.49</b>	<b>82.13</b>	<b>183.73</b>	<b>169.40</b>	<b>338.65</b>
8	Tax Expenses						
	(a) Current Tax	21.28	30.69	34.90	51.96	54.90	93.85
	(b) Tax of Earlier year	-	-	-	-	-	1.75
9	<b>Profit for the Period (7-8)</b>	<b>67.97</b>	<b>63.80</b>	<b>47.23</b>	<b>131.77</b>	<b>114.50</b>	<b>243.05</b>
10	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	1085.13	1085.13	1085.13	1085.13	1085.13	1085.13
11	Reserves excluding revaluation reserves						1910.57
12	Earnings per Share (Basic and diluted)*	0.63*	0.59*	0.44*	1.21*	1.06*	2.24
	* Not Annualised						

For Comfort Fincap Limited

Bharat Shiroya  
Managing Director  
DIN : 00014454





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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
<b>Equity &amp; Liabilities</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	1085.13	1085.13
(b) Reserves and Surplus	2009.69	1910.57
<b>Sub-total - Shareholders' fund</b>	<b>3094.82</b>	<b>2995.70</b>
<b>2. Non - Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Current Liabilities</b>		
(a) Short - Term Borrowings	1173.94	1513.42
(b) Trade Payables	2.20	12.28
(c) Other Current Liabilities	13.43	34.08
(d) Short - Term Provisions	194.96	33.72
<b>Sub-total - Non-current liabilities</b>	<b>1384.54</b>	<b>1593.49</b>
<b>Total- Equity and Liabilities</b>	<b>4479.35</b>	<b>4589.20</b>
<b>Assets</b>		
<b>1. Non - Current Assets</b>		
(a) Fixed Assets	3.03	2.51
(b) Other Non-current Investments	259.18	259.18
(c) Other Non-current Assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>262.20</b>	<b>261.68</b>
<b>2. Current Assets</b>		
(a) Inventories	240.66	249.72
(b) Trade Receivables	51.10	9.29
(c) Cash and Other Bank balances	164.68	245.96
(d) Short - Term Loans and Advances	3760.43	3807.71
(e) Other Current Assets	0.27	14.84
<b>Sub-total - Current assets</b>	<b>4217.15</b>	<b>4327.52</b>
<b>Total- Assets</b>	<b>4479.35</b>	<b>4589.20</b>


### Notes:

- The above financial results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee of the Company and approved and taken on record by the Board of Directors of the Company at its meeting held on 13th November, 2018
- The results for the quarter and half year ended 30th Sept, 2018 have been subject to a 'Limited Review' by the Statutory Auditors of the Company.
- Deferred Tax Asset/Liability shall be recognised at the end of the accounting year.
- Previous period/year figures have been regrouped / rearranged, wherever necessary.

Place : Mumbai  
Date : 13th November, 2018



For Comfort Fincap Limited

  
Bharat Shiroya  
Managing Director  
DIN : 00014454

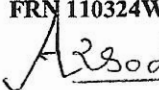


**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Comfort Fincap Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Comfort Fincap Limited ('the Company') for the quarter and six months ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Opinion**
  - i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Accounting Standard- 15 (Revised) ie "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation we are unable to quantify the impact of above on the profit & loss for the quarter and half year ended 30<sup>th</sup> September, 2018.
  - ii) The Company has not recognized Deferred Tax as per the requirements of AS 22 "Accounting for Taxes on Income". Pending details of the measurement of the above its impact on the profit & Loss for the quarter and half ended 30<sup>th</sup> September, 2018 cannot be ascertainable.
4. Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

  
A.R. Sodha  
Partner  
M No. 031878  
Place: Mumbai  
Date : 13<sup>th</sup> November, 2018.



101, "Ashiana", 11th Road, T.P.S. III, Opp. B.M.C.  
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