



Suchitra Finance & Trading Company Ltd.

Regd.off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, A.K.Road, Andheri (E), Mumbai - 400 059
Tel. No. : 022- 61115222, Fax No.022-28227865, Email id: suchitra@sangamgroup.com, Web : www.sftc.co.in.
CIN NO.:L65910MH1981PLC234305

Date: 20th June, 2019

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 538714

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Scrip Code: 029400

Sub: Outcome of Board Meeting of the Company

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on 20th June, 2019 at 01:00 p.m. and concluded on 5:30 p.m. at the registered office of the Company and the Board of Directors of the Company considered the following matters:

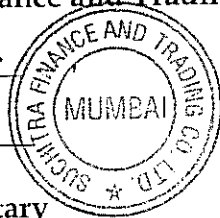
1. Approved the Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019.
2. Approved Statement of Assets and Liabilities for the year ended 31st March, 2019.
3. Approved Auditor's Report (Standalone) for the Financial Year Ended March 31, 2019.

Kindly take same on record.

Thanking You,

**For and on behalf of the Board of Directors
For Suchitra Finance and Trading Co. Limited**

Govinda



**Govinda Soni
Company Secretary
ACS-38908**

SUCHITRA FINANCE & TRADING CO. LTD

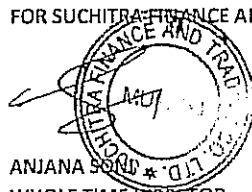
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PART I: Statement of Audited Financial Results for the quarter and financial year ended 31st March, 2019

(Rs. in Lacs)

S. No.	PARTICULARS	3 months ended 31/03/2019	Preceding 3 months ended 31/12/2018	Corresponding 3 Months ended 31/03/2018 in the previous year	Year ended 31/03/2019	Previous Year ended 31/03/2018
		AUDITED (Refer Note 5 below)	(UNAUDITED)	AUDITED (Refer Note 5 below)	(AUDITED)	(AUDITED)
1	Income From Operations					
	(a) Revenue from Operations	1,598.47	(714.48)	555.11	3,306.05	2,433.51
	(b) Other Income	Nil	Nil	Nil	Nil	0.16
	Total Income From Operations (Net)	1,598.47	(714.48)	555.11	3,306.05	2,433.67
2	Expenses					
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil
	c) Changes in inventories of Finished Goods, WIP & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefits expenses	9.08	9.74	4.14	32.47	12.68
	e) Finance Costs	(412.44)	750.82	319.24	1,887.69	1,283.55
	f) Depreciation & Amortisation Exp.	0.00	Nil	(0.01)	0.00	0.05
	g) Other Expenses	54.32	2.70	42.37	65.41	84.16
	Total Expenses	(349.03)	763.26	365.74	1,985.58	1,380.44
3	Profit / (Loss) from operations before exceptional items and extraordinary items and tax (1 - 2)	1,947.51	(1,477.74)	189.37	1,320.48	1,053.23
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil
5	Profit / (Loss) before extraordinary items and tax (3 - 4)	1,947.51	(1,477.74)	189.37	1,320.48	1,053.23
6	Extraordinary items	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	1,947.51	(1,477.74)	189.37	1,320.48	1,053.23
8	Tax Expenses					
	Current Tax	399.69	(236.98)	77.77	399.69	317.08
	Deferred Tax	0.01	Nil	(0.00)	0.01	(0.00)
9	Net Profit/(Loss) for the period (7-8)	1,547.80	(1,240.76)	111.60	920.77	736.15
10	Paid-up equity share capital (Face value Rs. 10/- per share)	932.25	932.25	932.25	932.25	932.25
11	Reserves excluding Revaluation Reserves as per the balance sheet				8,016.54	7,230.63
12	i. Earning per share (before extraordinary item) of Rs. 10/- each					
	(a) Basic (In Rs.)	16.60*	(13.31)*	1.20*	9.88	7.90
	(b) Diluted (In Rs.)	16.60*	(13.31)*	1.20*	9.88	7.90
	ii. Earning per share (after extraordinary item) of Rs. 10/- each					
	(a) Basic (In Rs.)	16.60*	(13.31)*	1.20*	9.88	7.90
	(b) Diluted (In Rs.)	16.60*	(13.31)*	1.20*	9.88	7.90
	*not Annualised					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR SUCHITRA FINANCE AND TRADING CO. LTD.



ANJANA SONI
WHOLE TIME DIRECTOR
DIN : 00401469
PLACE: MUMBAI
DATE : 20TH JUNE, 2019

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Statement of Assets & Liabilities

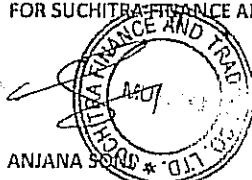
(Rs. In Lakhs)

Sr.No.	Particulars	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	932.26	932.26
	(b) Reserves & Surplus	8,016.54	7,230.63
	Sub-total -Shareholders' Funds	8,948.79	8,162.89
2	Non- current Liabilities		
	(a) Long-term Borrowings	2,105.09	3,050.85
	(b) Long-term Provisions	103.15	76.57
	Sub-total - Non-current Liabilities	2,208.24	3,127.42
3	Current Liabilities		
	(a) Short-term Borrowings	30,881.95	20,284.17
	(b) Other Current Liabilities	1,223.09	1,123.37
	(c) Short-term Provisions	99.11	78.19
	Sub-total - Current Liabilities	32,204.16	21,485.73
	TOTAL EQUITY AND LIABILITIES	43,361.19	32,776.03
B	ASSETS		
1	Non- current Assets		
	(a) Fixed Assets	0.04	0.04
	(b) Non- current Investments	2,050.00	2,050.00
	(c) Deferred Tax Asset	0.02	0.03
	(d) Long- term Loans and Advances.	30.79	14.98
	Sub-total - Non-current Assets	2,080.85	2,065.04
2	Current Assets		
	(a) Cash and Bank Balances	20.08	83.50
	(b) Short-term Loans and Advances	41,260.12	30,627.49
	(c) Other Current Assets	0.15	NIL
	Sub-total - Current Assets	41,280.35	30,710.99
	TOTAL ASSETS	43,361.19	32,776.03

Notes:

- 1 The above audited financial result for the quarter and year ended 31st March 2019, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on 20th June, 2019. This result have been audited by the Statutory Auditors.
- 2 The Company is a Non-Banking Financial Company registered with the Reserve Bank of India and is engaged solely in financial & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 a. The Company in the preceding year ended 31st March, 2018 had borrowed loan of Rs.100 crs. from M/s Kalyan Sangam Infrotech Ltd. (KSIL) and Rs.150 crs. from M/s. Sangam Business Credit Ltd. (SBCL), group concerns of the Company, for in turn advancing to M/s IL & FS Transportation Network Ltd. (IL & FSTN). As the Company was having running account of KSIL in respect of other business transactions, the loan of Rs.100 crs. borrowed from the said company was inadvertently credited to the said running account having debit balance, instead of to a separate loan account. Since the said borrowing was having direct nexus with the loans advanced as above, the Company during the year under report has transferred the said borrowings from the running account of the said company to a separate loan borrowed account which has resulted in short-term borrowings & short-term loans & advances for the year under report being higher by Rs.100 crs. Since the said running account and the loan borrowed were carrying different rate of interest this correction has resulted in profit for the year being higher by Rs. 41,09,589/-.
- b. The interest on loan of Rs.250 crs. advanced to IL & FSTN was receivable on quarterly basis. The Company during the year has received interest on the said loan for the first quarter ended 30th June, 2018 and for the subsequent quarters has not received any interest. Though the said loan has become NPA in April, 2019 i.e. in the financial year 2019-20, the Company, following the prudential norms, has not recognized interest amounting to Rs. 26,27,39,725/- on the said loan from 1st July, 2018. The Company has correspondingly not provided interest on the loans borrowed from KSIL & SBCL from July, 2018 amounting to Rs. 25,33,56,164/- on matching principles. The provisioning for sub-standard assets will be made in the financial year 2019-20, if then required.
- 4 Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 5 The figures of the 3 Months ended 31.3.2019 and corresponding 3 Months ended 31.03.2018 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2018 and 31.12.2017 from the Audited figures of the respective financial years.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR SUCHITRA FINANCE AND TRADING CO. LTD.


ANJANA SORAB * D.J. 06/06/19
WHOLE TIME DIRECTOR
DIN : 00401469

PLACE: MUMBAI
DATE : 20TH JUNE, 2019



Auditor's Report on quarterly and year to date financial results of Suchitra Finance & Trading Company Ltd. pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Suchitra Finance & Trading Company Limited

We have audited the accompanying Statement of financial results of **Suchitra Finance & Trading Company Limited** for the quarter and for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2019 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

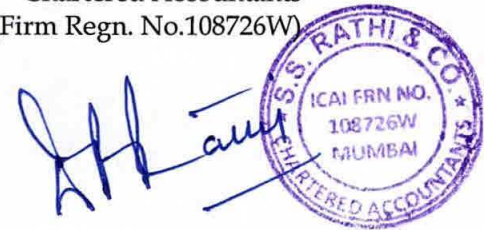
- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31st March, 2019.



Attention is invited to Note 3 of the Statement regarding not recognizing interest on loans advanced to ILF&STN on prudential norms and correspondingly not providing interest on loans borrowed specifically for advancing the said loans on matching principles.

Attention is invited to Note 5 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subjected to limited review.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D. P. Rathi
Partner

Mem. No. 042068

Place : Mumbai
Dated: 20/06/2019



Suchitra Finance & Trading Company Ltd.

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The Secretary,
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Dear Sir/Madam,

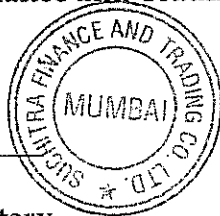
Sub: Declaration as per SEBI Circular.

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm that the Standalone Audit Report issued by M/s. S. S. Rathi & Co., Chartered Accountants, on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019 are with unmodified opinion.

Kindly take same on record.

Thanking You,

For and on behalf of the Board of Directors
For Suchitra Finance and Trading Co. Limited



Govinda Soni
Company Secretary
ACS-38908