

**SAKA LIMITED**  
21, AASHIYANA RESIDENCY, CHAUDHARY DHARAMBIR MARKET,  
NEAR CIBEL CINEMA, BADARPUR NEW DELHI-110044  
CIN : L32101DL1981PLC012700

Statement of Standalone / Consolidated Unaudited Results for the (Quarter and Half Year Ended 30/09/2018)						
Particulars	RS. IN THOUSAND					
	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Year to date figures for current period ended (30/09/2018)	Year to date figures for the previous year ended (30/09/2017)	Previous year ended (31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	Unaudited	(Audited)
1. Income from Operations	0	0	0	0	0	0
(a) Net Sales, Income from Operation (Net of excise duty)	86.26	1349		1435.26		
(b) Other operating Income						0
Total Income from operations (net)	86.26	1349	0	1435.26	0	0
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	78.66	1252		1330.66		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense (e) Depreciation and amortisation expense	67.48	67		134.48		
(f) other expenses	109.76	40	47	149.76	81	640
Total Expenses	255.9	1359	47	1614.9	81	640
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-169.64	-10	-47	-179.64	-81	-640
4. Other Income						
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-169.64	-10	-47	-179.64	-81	-640
6. Finance Costs	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-169.64	-10	-47	-179.64	-81	-640
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-169.64	-10	-47	-179.64	-81	-640
10. Tax expense	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-169.64	-10	-47	-179.64	-81	-640
12. Extraordinary items (net of tax expense) _Lakhs)	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11 ± 12)	-169.64	-10	-47	-179.64	-81	-640
14. Share of Profit / (loss) of associates *	0	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0	0
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-169.64	-10	-47	-179.64	-81	-640
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	96767670	96767670	96767670	96767670	96767670	96767670
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-118701658
19.i Earnings per share (before extraordinary items) of Rs. /- each (not annualized):						
a) Basic						-0.07
b) Diluted						-0.07
19.ii Earnings per share (after extraordinary items) of Rs. /- each (not annualized):						
a) Basic						-0.07
b) Diluted						-0.07
See accompanying note to the Financial Results						



*(Handwritten Signature)*



**SAKA LIMITED**

Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market Near Sebel Cinema  
Badarpur, New Delhi-110 044  
CIN No.: L32101DL1981PLC012700

Consolidated Statement of Assets and Liabilities			
Particulars	Note No.	Figures as at the end of current reporting Period	Figures as at the end of previous reporting period
		30.09.2018	30.09.2017
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment		0.00	0.00
(b) Capital work-in-progress		0.00	0.00
(c) Investment Property		0.00	0.00
(d) Goodwill		0.00	0.00
(e) Other Intangible assets		0.00	0.00
(f) Intangible assets under development		0.00	0.00
(g) Biological Assets other than bearer plants		0.00	0.00
(h) Financial Assets		0.00	0.00
(i) Investments		0.00	0.00
(ii) Trade receivables		0.00	0.00
(iii) Loans		0.00	0.00
(iv) Others (to be specified)		0.00	0.00
(i) Deferred tax assets (net)		0.00	0.00
(j) Other non-current assets		0.00	0.00
<b>2. Current Assets</b>			
(a) Inventories		0.00	0.00
(b) Financial Assets		0.00	0.00
(i) Investments		0.00	0.00
(ii) Trade receivables		0.00	0.00
(iii) Cash and cash equivalents		58.98	101.29
(iv) Bank balances other than (iii) above			
(v) Loans		11827.10	11699.71
(vi) Others (to be specified)		1569.59	1692.71
(c) Current Tax Assets (Net)		0.00	0.00
(d) Other current Assets		0.00	0.00
<b>TOTAL ASSETS</b>		<b>13455.67</b>	<b>13493.71</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital		96767.67	96767.67
b) Other Equity		-118881.3	-118142.70
<b>1. LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings		0.00	0.00
(ii) Trade payables		590.24	590.24
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		34979.06	34278.50
(b) Provisions		0.00	0.00
(c) Deferred tax liabilities (Net)		0.00	0.00
(d) Other non-current liabilities		0.00	0.00
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings		0.00	0.00
(ii) Trade payables		0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c))		0.00	0.00
(b) Other current liabilities		0.00	0.00
(c) Provisions		0.00	0.00
(d) Current tax liabilities (Net)		0.00	0.00
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>13455.67</b>	<b>13493.71</b>

Notes:

- Advances recoverable Rs.112.00 lacs (previous period Rs 112.00 lacs) due from corporate companies for which no provision has been made as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.
- No provision have been made for Income Tax Penalty of Rs 22.86 lacs, the appeal for which is pending with Ho'ble ITAT. Accounting treatment will be done on the disposal of appeal by Ho'ble ITAT.
- Balances grouped under Sundry Creditors, Advances received from customers and advances recoverable are under reconciliation and subject to confirmation from respective parties. The final adjustment if any shall be made on reconciliation of the same.
- The accounts have been prepared as a going concern inspite of the fact that the company has closed down its manufacturing operations and its entire net worth has been eroded as the company's Board has not yet resolved and not to start any operations.
- With effect from 02.03.2012, the name of the company has been changed from ONIDA SAKA LTD to SAKA LTD.
- Trading of shares of the company has been suspended by the stock exchanges because of penal reasons. The company has already paid the stock exchange fees and the revocation of suspension is in process.
- During the quarter no complaint was received and at the end of the quarter no complaint was pending.
- The above results have been reviewed by the audit committee in its meeting held on 13.11.2018 and approved by the Board of directors of the company.

Place : New Delhi  
Date : 13.11.2018



For SAKA LIMITED

S.C.RUSTAGI  
DIRECTOR



**SAKA LIMITED**

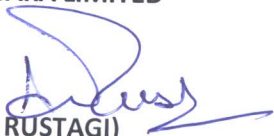
Registered Office: Shop No. 21, C/O Ashiyaana Residency, Chaudhary Dharambir Market Near Sebel Cinema Badarpur, New Delhi-110 044  
CIN No.: L32101DL1981PLC012700

This is forming part of Quarterly Results as on 30<sup>th</sup> September, 2018

Reconciliation on Standalone Financial Results to those reported under previous GAAP (Generally Accepted Accounting Principles in summaries as follows :-

S.NO	Particulars	Amount (Rs.) (in thousands)
	Profit after Tax as reported under previous GAAP	-170
	Adjustments on account of :	
1	Reversal of Depreciation on leasehold land being operating lease	-
2	Recognition of amortization of leasehold land being operating lease, in Other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortization of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial asset s Measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind-AS	-
8	Reversal of Cost of Services on compliance of Ind-AS	-
9	Deferred tax impact on above Ind-AS adjustment	-
	Profit after Tax as reported under Ind-AS	-
		-170

For SAKA LIMITED

  
(S.C. RUSTAGI)  
DIRECTOR – DIN : 00076278



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**Independent Auditors Review Report on Review of Standalone Unaudited Financial Result**

**LIMITED REVIEW REPORT**

To

The Board of Directors

**SAKA Ltd.**

1) We have reviewed the accompanying statement of unaudited standalone financial results of Saka Ltd. (the 'Company') for the quarter ended September 30<sup>th</sup> 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016.

2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters :-

- 1. Advances recoverable includes Rs. 112.00 Lacs (previous year Rs. 112.00 Lacs) to corporate companies for which no provision has been made and as per analysis of their net worth, based on the financial statements available, the recovery of the amount is doubtful.**
- 2. No provision have been made for Income Tax Penalty of Rs22.86 lacs , the appeal for which is pending with H`ble ITAT**

Our conclusion is modified is not in respect of these matters

For Agarwal Seth & Co.  
Chartered Accountants  
FRC: 511761C

Place:- Noida  
Date:- Nov,13<sup>th</sup>,2018



Vikas Agarwal  
Partner  
M No. 090508