



TRANSWARRANTY FINANCE LIMITED

February 14, 2024

The Manager,
Listing Department
BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai 400001
BSE Scrip Code: 532812

The Manager,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East)
Mumbai 400051
NSE Symbol: TFL

Dear Sir/Madam,

Sub: Nil Statement of Deviation or Variation of funds raised through Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Rights Issue. A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For **Transwarranty Finance Limited**

Suhas Borgaonkar
Company Secretary and Compliance Officer
Membership No.: A3391

Encl: A/a

CIN: L65920MH1994PLC080220

403, Regent Chambers, Nariman Point, Mumbai- 400021 • Tel: 6630 6090 / 2204 7965
Fax: 6630 0999 / 4001 0999 • e-mail : mail@transwarranty.com • website:www.transwarranty.com



Statement of utilization of funds raised through Right Issue during the quarter ended December 31, 2023:

| | |
|---|---|
| Name of the Listed Entity | Transwarranty Finance Limited |
| Mode of the fund raising | Right Issue |
| Date of raising funds | October 26, 2022 |
| Amount raised | Rs. 20,67,50,973* *Rs. 20,67,50,973 is the total amount received by the Company after adjusting the calls in arrears and issue expenses. |
| Report filed for the quarter ended | December 31, 2023 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for deviation(s) or variation(s) | Not Applicable |
| Comments of the Audit Committee after review | Utilisation of funds is in conformity with the objects |
| Comments of the Auditors, if any | Not Applicable |

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Statement of Utilization of Proceeds of Rights Issue as on December 31, 2023

| Object for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|--|-------------------------|------------------------------------|---------------------|---|---|-----------------|
| Original Object | Modified Object, if any | Original Allocation (Rs. In Lakhs) | Modified Allocation | Fund Utilised till December 31, 2023 (Rs. in Lakhs) | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| Meeting incremental working capital requirements | - | 1497.72 | - | 1314.61 | - | - |
| General Corporate purposes | - | 533.14 | - | 518.14 | - | - |
| Total | - | 2030.86 | - | 1832.75 | - | - |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Transwarranty Finance Limited

Suhas Borgaonkar
Company Secretary & Compliance officer
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