



**LIMITED REVIEW REPORT**

The Board of Directors of

Asian Vegpro Industries Limited,

We have reviewed the un-audited financial results of **M/s. Asian Vegpro Industries Limited** ('the Company') for the Third quarter ended 31<sup>st</sup> December, 2018 which are included in the accompanying 'Statement of un-audited financial result for the quarter ended 31<sup>st</sup> December, 2018 together with notes thereon' (the Statement). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), which has been initiated by us for identification purpose. The Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note No. 1 & 2 to the Statement which state that the Company has adopted Ind AS (Indian Accounting Standard) for the financial year commencing from 1<sup>st</sup> April 2018 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

We have not reviewed the Comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on December 2017 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended 31<sup>st</sup> December 2017.

For G. R. Modi & Co.  
Chartered Accountants  
Firm Registration No.112617W

  
Swapnil Modi  
Partner  
Membership No.107574



Place: Mumbai  
Dated: 22/03/2019

**ASIAN VEGPRO INDUSTRIES LIMITED**

CIN L0140WB1994PLC061772

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31st December, 2018**

**Part I**

Particulars	quarter ended	quarter ended	quarter ended	quarter ended	quarter ended	quarter ended	year ended	year ended
	31.12.2018	30.09.2018	30.06.2018	31.03.2018	31.12.2017	30.09.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Revenue from Operations	-	-	-	-	-	-	-	-
2. Other Income	2.18	4.01	17.20	11.16	13.28	13.28	57.63	79.39
<b>Total Revenue</b>	<b>2.18</b>	<b>4.01</b>	<b>17.20</b>	<b>11.16</b>	<b>13.28</b>	<b>13.28</b>	<b>57.63</b>	<b>79.39</b>
<b>3. Expenditure</b>								
(a) Direct Expenses	-	-	-	-	-	-	-	-
(b) Employees Benefits expense	0.51	-	-	12.89	4.69	2.28	22.86	15.98
(c) Finance Costs	-	0.01	0.01	0.01	-	-	0.01	0.01
(d) Depreciation Expense	-	-	-	34.49	-	-	34.49	18.34
(e) Other Expenditure	4.26	2.76	29.57	38.23	4.77	2.64	61.69	27.88
<b>Total Expenses</b>	<b>4.77</b>	<b>2.77</b>	<b>29.58</b>	<b>85.62</b>	<b>9.46</b>	<b>4.92</b>	<b>119.04</b>	<b>62.20</b>
4. Profit / Loss from before tax	(2.59)	1.24	(12.38)	(74.46)	3.82	8.36	(61.41)	17.19
5. Tax expense	-	-	-	-	-	-	-	2.13
6. Net Profit / Loss from	(2.59)	1.24	(12.38)	(74.46)	3.82	8.36	(61.41)	15.06
7. Other Comprehensive Income for the period	-	-	-	-	-	-	-	-
<b>8. Total Comprehensive income for the period</b>	<b>(2.59)</b>	<b>1.24</b>	<b>(12.38)</b>	<b>(74.46)</b>	<b>3.82</b>	<b>8.36</b>	<b>(61.41)</b>	<b>15.06</b>
9. Paid up equity share capital (Face value of share Rs.10)	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00	1,123.00
Reserve excluding Revaluation								
(i) Earnings Per Share (of rs. 10)								
a) Basic	(0.002)	0.001	(0.011)	(0.066)	0.003	0.007	(0.055)	0.013
b) Diluted	(0.002)	0.001	(0.011)	(0.066)	0.003	0.007	(0.055)	0.013

**Part II**

A. Particulars of Shareholding	quarter ended	quarter ended	quarter ended	quarter ended	quarter ended	quarter ended	year ended	year ended
	31.12.2018	30.09.2018	30.06.2018	31.03.2018	31.12.2017	30.09.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Public Shareholding								
- No. of shares	84,44,100	84,44,100	84,44,100	84,44,100	84,44,100	84,44,100	84,44,100	84,44,100
- Percentage of shareholding	75.19	75.19	75.19	75.19	75.19	75.19	75.19	75.19
Promoters and promoter group								
a) Pledged/Encumbered								
- Number of shares								
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)								
- Percentage of shares (as a% of the total share capital of the Company)								
b) Non-encumbered								
- Number of Shares	27,85,900	27,85,900	27,85,900	27,85,900	27,85,900	27,85,900	27,85,900	27,85,900



- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
- Percentage of shares (as a % of the total share capital of the company)	24.81	24.81	24.81	24.81	24.81	24.81	24.81	24.81
<b>B. Investor Complaints</b>								
Pending at the beginning of the quarter								
Received during the quarter								NIL
Disposed off during the quarter								NIL
Remaining unresolved at the end of the quarter								NIL

For and on behalf of the Board of Asian Vegpro Industries Limited

*Signature*

Director

Place : Mumbai  
Date: 09-02-2019



*Signature*

ASIAN VEGPRO INDUSTRIES LIMITED

Statement of Asset and Liabilities			
Particulars		Year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2018	01-04-2017
Date of end of reporting period		31-12-2018	31-03-2018
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	322.017	322.017
	Capital work-in-progress		
	Investment property		
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	<b>Total non-current financial assets</b>	<b>322.017</b>	<b>322.017</b>
	Non-current investments	5.011	36.000
	Trade receivables, non-current		
	Loans, non-current	00	00
	Other non-current financial assets		
	<b>Total non-current financial assets</b>	<b>5.011</b>	<b>36.000</b>
	Deferred tax assets (net)		
	Other non-current assets		
	<b>Total non-current assets</b>	<b>327.028</b>	<b>358.017</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.000	0.000
	<b>Current financial asset</b>		
	Current investments	0.000	0.000
	Trade receivables, current	0.000	13.49
	Cash and cash equivalents	21.175	16.42
	Bank balance other than cash and cash equivalents	15.935	2.01
	Loans, current	12.883	6.151
	Other current financial assets	20.966	31.59
	<b>Total current financial assets</b>	<b>70.959</b>	<b>69.66</b>
	Current tax assets (net)		
	Other current assets		
	<b>Total current assets</b>	<b>70.959</b>	<b>69.66</b>
<b>3</b>	Non-current assets classified as held for sale		
	Regulatory deferral account debit balances and		



*Wafurthad*

	related deferred tax Assets		
	<b>Total assets</b>	<b>397.987</b>	<b>427.678</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	411.035	426.228
	Other equity	0.000	0.000
	<b>Total equity attributable to owners of parent</b>	<b>411.035</b>	<b>426.228</b>
	Non controlling interest		
	<b>Total equity</b>	<b>411.035</b>	<b>426.228</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current		
	Other non-current financial liabilities		
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	<b>Total current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Other current liabilities	(13.048)	1.45
	Provisions, current	0	0
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>(13.048)</b>	<b>1.45</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	<b>Total liabilities</b>	<b>(13.048)</b>	<b>1.45</b>
	<b>Total equity and liabilities</b>	<b>397.987</b>	<b>427.678</b>

For Asian Vegpro Industries Limited

*Anil* DIRECTOR

Mumbai, February 09, 2019

