

MEPIDL/OUT/2023-24/383
8th February, 2024

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations.

In continuation of intimation submitted on 1st February, 2024 and pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following Disclosure(s) for the letter dated 24th January, 2024 received from Securities and Exchange Board of India ("SEBI"):

Nature and details of the action(s) taken, initiated or order(s) passed	The Company had sought approval of its Members for (i) sale of material and wholly owned subsidiary (i.e. MEP Infrastructure Private Limited) to another Wholly Owned Subsidiary Mhaiskar Toll Road Private Limited, (ii) Transfer of 51% of shareholding of MIPL held by MTRPL to a new investor. Vide the said letter, we have been advised not to act upon the said approval without obtaining requisite approval of shareholders as per due process prescribed under applicable laws and after providing adequate details with respect to the entire transaction. The Company has accordingly confirmed to the Exchange(s) vide its letter dated 25 th January, 2024, that it has not implemented upon the resolution(s) at Item No. 2, 3 and 4 of the Postal Ballot Notice dated 11 th March, 2023 and we shall abide by the instructions of SEBI. Further, the Company hereby also confirms that none of the Resolutions put to vote vide Postal Ballot Notice dated 11 th March, 2023 has been implemented by the Company.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	It was stated that approval of members was not duly obtained.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is required to obtain, and have sought the Fresh Approval of the Board of Directors for sale, transfer or disposal of upto 51% (Fifty One percent) of the equity shares of Rs.10/- each held by the Company in MEP Infrastructure Private Limited (MIPL) a material subsidiary of the Company, to such person(s) for such consideration and subject to such other terms and conditions, as may be agreed upon by the Board of Directors in its sole discretion

This is for your information and records.

Thanking You,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

VIKRAM MUKADAM
COMPANY SECRETARY AND COMPLIANCE OFFICER

