



NET VISTA VENTURE LIMITED

(Formerly Netvista Information technology Limited)

CIN - L15200MH1999PLC117958

Regd. Office: 407, Crescent Royal, Andheri West, Mumbai-400097

Telefax: +91-22- 25800009. Email:netvistaltd@gmail.com

Date – 14th August, 2018

To,
Bombay Stock Exchange Ltd.
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street, Mumbai-400 001

To,
National Stock Exchange of India Ltd.
Compliance Department,
Exchange Plaza,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Board Meeting Outcome of 2nd/2018-19 Board Meeting held on today "14th August, 2018".

Script ID: (BSE – 530811); (NSE –NETVISTAIT)

This is to inform you that 2nd/2018-19 Meeting of Board of Director of Company was held on **Tuesday, 14th August, 2018**, at Registered Office of the Company, started on 04:00 P.M and concluded on 5:00 P.M. to Inter-alia transect the following Matters:

1. Approved the Un-audited Financial Result for the Quarter ended on 30th June, 2018, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Result for the Quarter ended 30th June, 2018.

You are requested to take this on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,
Mushahid Khan

Company Secretary cum Compliance officer

NETVISTA VENTURE LIMITED ((Formerly NETVISTA INFORMATION TECHNOLOGY LIMITED)
CIN- L15200MH1999PLC117958

Regd. Office:- 407, Crescent Royal, Andheri West, Mumbai-400097

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30/06/2018	31/03/2018	30/06/2017	31-03-2018
		Unaudited	Unaudited	Audited	Audited
1	Income				
	a) Revenue from operations				
	b) Other Income	7.56	21.50	228.22	642.72
	Total Income	-	-	-	-
2	Expenses	7.56	21.50	228.22	642.72
	a) Cost of materials consumed	-	-	-	-
	b) Change in inventories of work-in-progress	6.45	24.76	214.55	617.81
	c) Employee benefits expense	-	-	-	-
	d) Finance costs	0.95	1.21	1.65	5.92
	e) Depreciation and amortisation expenses	-	-	-	-
	f) Other expenses	0.30	0.35	0.65	2.10
	Total expenses	1.22	1.65	2.63	9.01
3	Profit from operation before exceptional items and tax	8.92	27.97	219.48	634.84
4	Exceptional items	(1.36)	(6.47)	8.74	7.88
5	Share of Profit/(Loss) of Subsidiary/Joint Ventures			-	-
5	Profit before tax				
6	Tax expense	(1.36)	(6.47)	8.74	7.88
	a) Current tax (includes earlier year taxation)	-	-	-	-
	b) Deferred tax			0.25	-
	Total tax expense				
7	Net profit after tax			0.25	0.50
	Attributable to:	(1.36)	(6.47)	8.49	7.38
	Shareholders of the Company	-	-	-	-
	Non-Controlling Interest				
8	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income				
	Attributable to:				
	Shareholders of the Company				
	Non-Controlling Interest				
10	Paid up equity share capital (Face Value Rs. 10/-per share)				
11	Earnings per share (of Rs. 5/-each)	1,359.53	1,359.53	1,359.53	1,359.53
	Basic	(0.0010)	(0.0048)	0.0062	0.0054
	Diluted	(0.0010)	(0.0048)	0.0062	0.0054

NOTES:-

- The financial results for the quarter ended 14th August, 2018 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Tuesday 14th August, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June 2018.
- The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is primarily engaged only in the business of "Trading Activities" which the Management and CODM recognise as the sole business segment, hence there are no other reportable segments.
- Since the nature of activities being carried out by the company is such that the profits/losses from certain transactions do not necessarily accrue evenly over the year, results of the quarter may not be representative of profits/losses for the year.
- The figures for the previous period have been regrouped and /or rearranged wherever considered necessary.

For Netvista Venture Ltd



Hiren Patel
Managing Director
DIN - 03464360

Date: 14/08/2018

Place: Mumbai



J.H. GHUMARA & CO

Chartered Accountant

**OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,
S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200**

**Board of Directors,
Netvista Ventur Limited
(Formerly Netvista Information Technology Limited)
407, Crescent Royal, Andheri West, Mumbai-400097**

Re: Limited Review of the Financial Results for the quarter ended 30th June 2018

We have received the accompanying statement of Un-audited Financial Results of **NETVISTA VENTURE LIMITED (Formerly NETVISTA INFORMATION TECHNOLOGY LIMITED)** for the period ended **30th June 2018**, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J H Ghumara & Co,



**J H GHUMARA.
Proprietor
Membership No. 14320**

**Date: 14/08/2018
Place: Mumbai**