



EXTOL COMMERCIALS LTD.

Regd. Off. : 20, Bhaveshwar Sadan, 207, Sion (East), Mumbai - 400 022
E-mail : extolcommercial@hotmail.com

CIN No.:L51900MH1985PLC035094

Date : 30.5.2018

To, BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of Board Meeting

Ref. Scrip Code: 512163

Dear Sir / Madam,

With reference to the captioned subject we wish to inform you that the Board of the Directors of the company at their meeting held today i.e 30th May .2018. Wednesday have considered and approved the Audited Financial Results for the quarter and year ended 31st March .2018. Please find attached the copy of Audited Financial Results and Audit Report for your records..

Thanking You,

Yours Faithfully,

For Extol Commercials Ltd.

S. K. Kathuria

Sanjiv Kathuria
Director
Din : 01135783



Encl. As Above



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.

Tel. : 022 - 66719058 / 66719417

E-Mail : sckabra@hotmail.com

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Extol Commercials Limited
20, Bhaveshwar Sadan,
207, Sion East
Mumbai - 400007

Dear Sir,

1. We have audited the accompanying statement of quarterly financial results (the "Statement") of **Extol Commercials Limited** (the "Company"), for the quarter and year to date ended on March 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as for year to date results for the year ended March 31, 2018.



OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770
Durg ☎ 0788-2325820

The statement includes the result for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

For ABN & Co.
Chartered Accountants
FRN: 004447C



(CA. S.C. KABRA)
Partner
M.No. 035604



Place : Mumbai
Date : 30.05.2018

EXTOL COMMERCIALS LIMITED

CIN: L51900MH1985PLC035694

Office No - 20, Bhaveshwar Salas, 207, Sion (East), Mumbai - 400 022

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2018

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended on			For Period Ended	
		31.03.2018	30.12.2017	31.03.2017	31.03.2017	31.03.2018
		Audited	Un-Audited		Audited	
I	Revenue from operations					
II	Other Income					
III	Total Revenue (I + II)	-	-	-	-	-
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade					
	Employee Benefit Expense					
	Financial Costs					
	Depreciation and Amortization Expense					
	Other Expenses	0.48	0.32	0.30	3.00	3.33
	Total Expense	0.48	0.32	0.30	3.00	3.33
V	Profit before exceptional and extraordinary items and tax	(0.48)	(0.32)	(0.30)	(3.00)	(3.33)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(0.48)	(0.32)	(0.30)	(3.00)	(3.33)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	(0.48)	(0.32)	(0.30)	(3.00)	(3.33)
X	Tax expense:					
	(1) Current tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	(0.48)	(0.32)	(0.30)	(3.00)	(3.33)
XII	Other Comprehensive income (net of tax)	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII)	(0.48)	(0.32)	(0.30)	(3.00)	(3.33)
		72.00	72.00	72.00	72.00	72.00
XIV	Paid-up equity share capital (at par Value of Rs.10 each)					
XV	Reserves excluding revaluation reserves					
XVI	a) Earnings per equity share before Exceptional items					
	(1) Basic	(0.07)	(0.04)	(0.04)	(0.42)	(0.46)
	(2) Diluted	(0.07)	(0.04)	(0.04)	(0.42)	(0.46)
	b) Earnings per equity share after Exceptional items					
	(1) Basic	(0.07)	(0.04)	(0.04)	(0.42)	(0.46)
	(2) Diluted	(0.07)	(0.04)	(0.04)	(0.42)	(0.46)
Notes:						
1) The Above Financial results for the year ended 31st March, 2018, are first IND AS compliant results and have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs. Consequently, the financial results for the corresponding quarter and year ended on 31st March, 2018 have been restated to comply with Ind AS to make them comparable.						
2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2018.						
3) The Ind AS compliant corresponding figures in the previous period have not been subject to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.						
4) The Company's business activity fall within a single primary business segment.						
5) Previous year's figures are re-grouped, re-classified wherever necessary.						
6) Reconciliation of the Financial Results for year ended on 31st March, 2017 using applicable Ind AS and erstwhile						
Indian GAAP as at under:-						
	Particulars	Quarter Ended on		Year Ended on		
		31.03.2017		31.03.2017		
	Net Profit for the period under erstwhile Indian GAAP	(0.30)		(3.00)		
	Adjustment					
	Net Profit for the period under IND AS (A)	(0.30)		(3.00)		
	Other Comprehensive Income/(Loss) (B)	0.00		0.00		
	Total Comprehensive Income (A+B)	(0.30)		(3.00)		
By order of the Board of Directors For: EXTOL COMMERCIALS LIMITED						
Sangiv Kabbara Director						
Date: 26.05.2018 Place: Mumbai DIN : 01135783						

S Kabra



CA

Sangiv Kabra

M.N. 035004

EXTOL COMMERCIALS LIMITED

CIN: LS1900MH1983PLC035094

Office No - 20, Bhaveshwar Sadan, 207, Sion (East), Mumbai - 400 022


AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Rs. In lacs

Particulars	Note Ref	As at March 31,2018	As at March 31,2017
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment		-	-
(b) Other Intangible Assets		-	-
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other Financial Assets		-	-
(d) Deferred Tax Assets (Net)		-	-
(e) Other non-current assets		0.49	0.49
		0.49	0.49
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables		7.22	7.22
(ii) Cash & Cash Equivalents		0.39	0.74
(iii) Loans		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current Assets		0.30	0.30
		7.91	8.26
TOTAL ASSETS		8.40	8.75
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital		72.00	72.00
(b) Other Equity		(80.14)	(76.81)
TOTAL EQUITY		(8.14)	(4.81)
NON CONTROLLING INTEREST			
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(b) Deferred Tax liability (Net)		-	-
(b) Other Non-Current Liabilities		7.05	6.55
		7.05	6.55
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		-	-
(b) Other Current Liabilities		9.49	7.01
		9.49	7.01
TOTAL EQUITY AND LIABILITIES		8.40	8.75

S. K. Kulkarni




 CA S.C. Kulkarni
 MN 035604



CIN No.:L51900MH1985PLC035094

Date : 30.5.2018

To, BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

Ref. Scrip Code: 512163

DECLARATION

Dear Sir / Madam,

I, Sanjiv Kathuria, director and Chief Financial Officer of the company hereby declare that the statutory auditors of the company, M/s ABN & Co. Chartered Accountants (FRN :004447C) have issued an Audit Report with unmodified opinion on audit Financial Statement of the Company for the quarter and year ended March 31, 2018.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time vide Notification SEBI /LAD-NRO/GN/2016-17/001 dated May 25 2016 and Circular No. CIR /CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your record.

Thanking You,

Yours Faithfully,

For Extol Commercials Ltd.

S. Kathuria

Sanjiv Kathuria
Director
Din : 01135783

