

14<sup>th</sup> February, 2019

**THE BOMBAY STOCK EXCHANGE LIMITED**  
**DEPT OF CORPORATE SERVICES**  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET  
MUMBAI – 400 001

**Scrip Code: 530543– MARG Limited**

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2019**

Dear Sir/Madam,

This is further to our letter dated 6<sup>th</sup> February, 2018 informing you that the meeting of the Board of Directors of the Company held on 14<sup>th</sup> February, 2019 has approved the Un-audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018 along with Limited Review Report of the Auditors

Kindly take it on record.

Thanking You,

Yours truly  
For MARG Limited



**Nawal Kishore**  
**Company Secretary**



**MARG LIMITED**

Regd. Office : 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel : +91-44-2454 2311 / 6622 1200  
[www.marggroup.com](http://www.marggroup.com)

CIN : L45201TN1994PLC029561

Sri Sai Subhothaya Apartments,  
Basement, No.57/2B, East Coast Road,  
Thiruvanmiyur, Chennai - 600 041.



MARG LIMITED

CIN: L45201TN1994PLC029561

Regd Add: Sri sai subhodhaya Apartments, Basement No.57/2B, East Coast Road, Thiruvanniyur Chennai TAMILNADU 600041 INDIA  
STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE NINE MONTH ENDED 31 Dec 2018

₹ in Crs

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Revenue from Operations</b>						
	(a)Net Sales/income from operations	3.20	5.74	11.49	11.72	34.45	41.37
	(b)Other operating income						
		3.20	5.74	11.49	11.72	34.45	41.37
2	<b>Other income</b>	0.42	1.62	0.01	2.93	1.72	3.90
3	<b>Total Income(1+2)</b>	3.62	7.36	11.51	14.65	36.17	45.27
4	<b>Expenses</b>						
	(a)Cost of materials consumed	4.52	5.98	7.55	12.60	25.95	34.88
	(b)Excise duty						
	(c)Purchase of stock-in-trade						
	(d)Changes in inventories of finished goods, work-in-progress and stock-in-trade	-4.57	-1.85	0.65	(5.52)	(0.96)	(2.40)
	(e)Employee benefits expenses	0.87	0.73	1.21	2.40	3.07	4.15
	(f)Finance Costs	0.05	0.66	(1.81)	0.07	(3.88)	(4.40)
	(g)Depreciation and amortisation expense	1.85	2.27	2.40	6.45	7.21	9.56
	(h)Other expense*	3.34	6.53	1.06	11.71	3.72	17.41
	<b>Total Expenses</b>	6.05	14.31	11.05	27.70	35.10	59.20
5	<b>Profit before tax (3-4)</b>	(2.43)	(6.95)	0.46	(13.05)	1.07	(13.93)
6	<b>Tax Expenses</b>						
	(a)Current tax	-	-	-	-	-	-
	(b)Short provision of income tax in respect of earlier years	-	-	-	-	-	-
	(c)Deferred tax charge/ (credit)	-	-	(0.16)	-	(0.49)	(0.79)
7	<b>Profit for the period (5-6)</b>	(2.43)	(6.95)	0.62	(13.05)	1.56	(13.14)
8	<b>Other Comprehensive income</b>						
	(i)Items that will not be reclassified to profit or loss	-	0.02	(0.01)	-	(0.02)	0.30
	(ii)Income tax relating to items that will not be reclassified to profit or loss					0.01	-
	(iii)Items that will be reclassified to profit or loss						
	(iv)Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income, net of income tax</b>	-	0.02	(0.01)	-	(0.01)	0.30
9	<b>Total comprehensive income (7+8)</b>	(2.43)	(6.93)	0.61	(13.05)	1.55	(12.84)
10	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	38.12	38.12	38.12	38.12	38.12	38.12
11	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>						
	(a)Basic (Rs.)	(0.64)	(1.82)	0.16	(3.42)	0.41	(3.37)
	(b)Diluted (Rs.)	(0.64)	(1.82)	0.16	(3.42)	0.41	(3.37)
	See accompanying notes to the Financial Results						

- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 31 Dec 2018. An unqualified report has been issued by them thereon.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.
- The company has made a preferential allotment of 1,26,99,533 Equity shares with face value of Rs. 10/- each at price of Rs. 61.68 per share to Edelweiss Asset Reconstruction Company Trust on 11.01.2019.

For Marg Limited

*C. Ramana*  
GRK Reddy  
Chairman and Managing Director  
Place: chennai  
Date:14-02-2019



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**LIMITED REVIEW REPORT**

**REVIEW REPORT TO**  
**To the Board of Directors**  
**Marg Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **MARG Limited** for the quarter ended 31 December 2018 and the year to date results for the period from 1 April 2018 to 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulation”).

Preparation of this statement in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIF/CFD/FAC/62/2016 dated 05 July 2016 is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**AUDIT | CONSULTING | COMPLIANCE | OUTSOURCING**

# A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

## Other Matters:

*Attention is also drawn that the Financial Statement of the Company for the year ended 31<sup>st</sup> March 2018 have been audited by us vide report dated 30<sup>th</sup> May 2018 and expressed a qualified opinion on those financial statements.*

**For A.R.Krishnan & Associates**

**Chartered Accountants**

**Firm Regn.No.009805S**



*A Senthil Kumar*

**(A.Senthil Kumar)**

Partner

Membership No.: 214611

Place: Chennai

Date: 14-02-2019