



Regd. Office : Begampur Khatola, Khandsa, Near Krishna Maruti, Gurgaon, Basai Road, Haryana -122001, Tel.: 91-7419885077 E-mail : newtimeinfra2010@gmail.com, Website : www.newtimeinfra.in CIN : L24239HR1984PLC040797

NEWTIME INFRASTRUCTURE LIMITED

NIL/BSE/01/2024-25

Date: 03/04/2024

To, The Manager BSE Limited, Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

**BSE SECURITY CODE: 531959** 

## Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Company had acquired the land admeasuring 19.60.Acre (approx.) situated at Village-Mitroan, Tehsil-Najafgarh, Distt.-South West, New Delhi-110043 from Aryahi Buildwell Private Limited for expanding its real estate activities.

The requisite details of Acquisition and Capacity Addition as per Regulation 30 and Schedule III of the aforesaid regulations is attached herewith as Annexure-I.

This is for your information and records.

The aforesaid information is also being placed on the website of the Company at www.newtimeinfra.in.

Thanking You, For Newtime Infrastructure Limited

Raj Singh Poonia Managing Director DIN: 09615705 H No. 13, Shanti Nagar Model Town, Panipat Haryana -132103





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## <u>Annexure-I</u> <u>Acquisition Details</u>

Name of the target entity (details in brief such as Size, turnover etc.)	The Company is acquired Land from Aryahi Buildwell Private Limited. The land identified as Village-Mitroan,Tehsil- Najafgarh, DisttSouth West NewDelhi admeasuring 19.60 Acre
related Party transaction(s) and whether the promoter/Promoter group/group companies have any interest in the entity	Further, Promoters / promoter group / group companies are not interested in the transaction and
Industry to which the entity being acquired belongs.	Not Applicable
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	
Brief details of any governmental or regulatory approvals required for the acquisition.	No Regulatory approvals is required for the said transaction.
Indicative time period for completion of the acquisition.	Sale Deed is executed on 03rd April, 2024
Nature of consideration - whether cash consideration or share swap and details of the same.	This transaction is for all cash consideration.
Cost of acquisition or the price at which the shares are acquired.	The total cash consideration for this transaction (of acquisition of land) is Rs. 10,40,00,000/- (Rupees Ten Crore and Forty Lacs Only)
Percentage of shareholding / control acquired and / or number of shares acquired.	The Company is only acquiring Land. No shareholding stake in entity is being acquired by the Company.



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Brief background about the entity acquired	The Company is acquired Land from Aryahi
in terms of products/line of business	Buildwell Private Limited.
	The land identified as Village-Mitroan,Tehsil- Najafgarh, DisttSouth West New Delhi admeasuring 19.60 Acre.