



ISO9001: 2015  
ISO14001:2015

## Indag Rubber Limited

Regd.Office :Khemka House, 11, Community Centre, Saket, New Delhi :110017, India Phone :26963172-73, 26961211, 26663310, 41664618,41664043, Fax:011-26856350  
E-mail:info@indagrubber.com, Website: www.indagrubber.com, CIN-L74B99DL197BPLC009038

Works :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India Phone :09736000123

November 29, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

(Company code-1321)  
(Scrip code-509162)

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of providing Corporate Guarantee to the Bank with reference to loan availed by Subsidiary Company**

Dear Sir,

With reference to the above cited subject, we wish to inform you that the Company has provided a Corporate Guarantee for an amount not exceeding Rs. 20 Crores in favour of Kotak Mahindra Bank (the "Bank") in respect of Working Capital loan granted by the Bank to Millenium Manufacturing Systems Pvt. Limited (formerly known as Indergy Power Systems Private Limited) (Subsidiary of the Company).

The details required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI's master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI's Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure**.

This is for your information and kindly take the same on your record.

Yours faithfully,  
For **Indag Rubber Limited**

**Sonal Garg**  
Company Secretary

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Corporate Guarantee given to Bank with reference to loan availed by Millenium Manufacturing Systems Private Limited, Subsidiary of the Company**

<b>Particulars</b>	<b>Details</b>												
Name of party for which such guarantees or indemnity or surety was given	Millenium Manufacturing Systems Private Limited, Subsidiary of the Company												
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>As on date, the Subsidiary Company has the following Shareholders:</p> <table border="1"> <thead> <tr> <th align="center"><b>S. No.</b></th> <th align="center"><b>Name of the Shareholder</b></th> <th align="center"><b>Holding %age of Paid-up Share Capital</b></th> </tr> </thead> <tbody> <tr> <td align="center">1</td> <td>Indag Rubber Limited</td> <td align="center">51%</td> </tr> <tr> <td align="center">2</td> <td>Elcom innovations Pvt. Ltd.</td> <td align="center">24.5%</td> </tr> <tr> <td align="center">3</td> <td>Sun Renewables WH Pvt. Ltd.</td> <td align="center">24.5%</td> </tr> </tbody> </table> <p>The group companies mentioned at S. No. 2 and 3 above have interest in the transaction to the extent of their shareholding in the subsidiary Company.</p> <p>The corporate guarantee given is at arm's length basis.</p>	<b>S. No.</b>	<b>Name of the Shareholder</b>	<b>Holding %age of Paid-up Share Capital</b>	1	Indag Rubber Limited	51%	2	Elcom innovations Pvt. Ltd.	24.5%	3	Sun Renewables WH Pvt. Ltd.	24.5%
<b>S. No.</b>	<b>Name of the Shareholder</b>	<b>Holding %age of Paid-up Share Capital</b>											
1	Indag Rubber Limited	51%											
2	Elcom innovations Pvt. Ltd.	24.5%											
3	Sun Renewables WH Pvt. Ltd.	24.5%											
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee (together with collateral security of land and building) for an amount of not exceeding Rs. 20 Crores will be provided to Kotak Mahindra Bank in respect of Working Capital loan granted by the Bank to Millenium Manufacturing Systems Private Limited.												
Impact of such guarantees or indemnity or surety on listed entity.	<p>The corporate guarantee issued in favour of lender will be treated as contingent liability in the books of accounts of the Company.</p> <p>The Company would charge from the Subsidiary an amount equivalent to 1% per annum of the amount of Corporate Guarantee provided by it plus applicable taxes.</p>												