



CHARTERED LOGISTICS LIMITED

CIN:L74140GJ1995PLCO26351

REG. OFFICE: B/501, STELLAR, OPP. ARISTA, SINDHUBHAVAN ROAD, AHMEDABAD-380059.

Website: www.chartered.co.in, Email:-cs@chartered.co.in, Tel:-079-26891752

November 10, 2023

To

**Department of Corporate Services,
BSE Limited**

25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE Code: 531977

Dear Sir

Sub.: Regulation 30- Outcome of Meeting of Board of Directors held on 10.11.2023

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e. November 10, 2023 commenced at 4:00 p.m. and concluded at 4.15 p.m. at the Registered Office of the Company. Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, the outcome of the Board Meeting as follow:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR Regulations') we hereby inform you that the Board of Directors of the Company has approved and adopted the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2023 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company. Please find attached the said financial results for the quarter and half year ended on 30th September, 2023 along with Limited Review Report issued by Statutory Auditors along with outcome.
2. Company has approved the retirement of Mr. Sandeep Shah, Independent Director of the Company.

Please find above in order and take the same on your record.

Thanking You
Yours faithfully,

For Chartered Logistics Limited,

HIRVITA
ROHAN SONI

Digitally signed by
HIRVITA ROHAN SONI
Date: 2023.11.10
15:52:20 +05'30'

HIRVITA SHAH
Company Secretary &
Compliance Officer
Membership No.:-A35230

- **Values** :-Honesty & Integrity, Commitment, Efficiency, Safety.
- **Vision** :-To be a premium logistics company with focus on better than the best.
- **Mission** :-To deliver delight to our Customers, Stakeholders and Employees.



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

Independent Auditor's Review Report On the quarterly and half yearly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors CHARTERED LOGISTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CHARTERED LOGISTICS LIMITED** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 10/11/2023



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

CA Prakash Tekwani
Proprietor
M.No.108681

UDIN: 23108681BGRSXSB4627

CHARTERED LOGISTICS LIMITED

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CIN: L74140GJ1995PLC026351

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.09.2023

(Amount in Lakhs Except EPS)

SR NO	PARTICULARS	3 MONTHS			HALF YEARLY		Year Ended 31-03-2023 (Audited)
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	
1	Income						
	Revenue from operations	1,646.12	1,887.22	1,893.30	3,533.34	4,168.46	8,487.40
	Other income	78.53	32.89	75.26	111.42	153.48	192.85
	Total income	1,724.65	1,920.11	1,968.56	3,644.76	4,321.94	8,680.25
2	Expenses						
(a)	Operating Expense	1,495.69	1,714.54	1,780.47	3,210.23	3,865.47	7,652.88
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefit expense	48.47	42.20	72.00	90.67	139.71	296.49
(e)	Finance costs	131.08	99.55	107.79	230.63	205.49	396.72
(f)	Depreciation, depletion and amortisation expense	51.89	50.99	61.28	102.88	123.49	236.34
(f)	Other Expenses	5.71	35.21	22.37	40.92	58.00	142.73
	Total expenses	1,732.85	1,942.49	2,043.91	3,675.34	4,392.16	8,725.16
3	Total profit before exceptional items and tax	-8.20	-22.38	-75.35	-30.58	-70.22	-44.91
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	-8.20	-22.38	-75.35	-30.58	-70.22	-44.91
7	Tax expense						
8	Current tax	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	-21.86
10		-	-	-	-	-	-38.78
11	Total tax expenses	-	-	-	-	-	-60.64
12	Net Profit Loss for the period from continuing operations	-8.20	-22.38	-75.35	-30.58	-70.22	15.73
13	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
14	Tax expense of discontinued operations	-	-	-	-	-	-
15	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
16	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
17	Total profit (loss) for period	-8.20	-22.38	-75.35	-30.58	-70.22	15.73
18	Other comprehensive income net of taxes	-	-	-	-	-	-
(a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.67
(b)	Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-0.43
(c)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(d)	Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	1.24
19	Total Comprehensive Income for the period	-8.20	-22.38	-75.35	-30.58	-70.22	16.97
20	Total profit or loss, attributable to	-8.20	-22.38	-75.35	-30.58	-70.22	16.97
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
21	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
22	Details of equity share capital						
	Paid-up equity share capital	993.40	993.40	993.40	993.40	993.40	993.40
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
23	Other Equity excluding Revaluation Reserve	-	-	-	-	-	3,433.73
24	Earnings per share	-0.01	-0.02	-0.08	-0.03	-0.07	0.02
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	-0.01	-0.02	-0.08	-0.03	-0.07	0.02
	Diluted earnings (loss) per share from continuing operations	-0.01	-0.02	-0.08	-0.03	-0.07	0.02
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	-0.01	-0.02	-0.08	-0.03	-0.07	0.02
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.01	-0.02	-0.08	-0.03	-0.07	0.02
25	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2023. The statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2023 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 10/11/2023
Place: Ahmedabad

For and on behalf of the Board of Directors


Managing Director (Lalit Gandhi)
DIN-00618427

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STATEMENT OF ASSET AND LIABILITIES(STANDALONE)

(Amount in Lakhs)

SR.NO	PARTICULARS	CURRENT YEAR	PERVIOUS YEAR
		As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
	ASSETS		
1	NON CURRENT ASSETS		
a	Property,Plant and Equipment	2140.60	2245.69
b	Capital work -in- progress	0.00	0.00
c	Investment Properties	212.39	212.39
d	Other intangible assets	0.00	0.00
e	Financial Assets	0.00	0.00
	Investment	49.76	52.76
	Loans & Advance	1361.15	1492.77
	Other Financial assets	339.88	360.00
f	Deferred tax assets (net)	0.00	0.00
g	Other non-Current assets	137.53	137.53
	Total Non-Current Assets	4241.31	4501.14
2	Current Assets		
a	Inventories	371.30	350.00
b	Financial Assets		
	Investment	0.00	0.00
	Trade receivables	2758.58	3213.85
	Cash & cash equivalents	420.29	505.82
	Other Financial Assets	78.97	24.03
c	Current tax Asset (net)	0.00	0.00
d	Other Current Asset	183.13	110.24
e	Assets held for sale	2.42	2.42
	Total Current Assets	3814.68	4206.36
	Total Assets	8055.99	8707.50

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023		
(Amount in Lakhs)		
	For the Half year ended on 30-09-2023	For the Half year ended on 30-09-2022
A Cash flow from operating activities		
Profit/(Loss) before tax	(30.58)	(70.22)
Adjustment For:		
Depreciation	102.88	123.49
Interest and other finance expense	230.63	205.49
Interest and dividend Income	(45.48)	0.00
Profit on sale of assets	(51.95)	0.00
Fair value gain on Investment	(1.85)	(0.69)
Loss on sale of Assets	(0.03)	0.00
Operating profit before working capital changes	203.63	258.07
Movements in fund / capital :		
Decrease / (increase) in Trade and other receivables	455.27	(130.01)
Decrease / (increase) in inventories	(21.30)	(30.62)
Decrease / (increase) in short-term loans and advances	(54.94)	(17.78)
Decrease / (increase) in other current assets	(72.89)	88.04
Decrease / (increase) in Assets held for sale	0.00	1.00
Increase/ (decrease) in Trade Payables	46.74	187.28
Increase/ (decrease) in Provisions	(0.00)	0.00
Increase/ (decrease) in other current liabilities	385.89	(17.02)
Cash generated from /(used in) operations	942.41	338.96
Direct Tax Paid	0.00	0.00
Net cash flow from/ (used in) operating activities A	942.41	338.96
B Cash flows from investing activities		
(Purchase)/sale of fixed assets	54.19	46.63
(Purchase)/sale of Investment	4.84	0.00
Interest Received	45.48	0.00
Net cash flow from/ (used in) investing activities B	104.51	46.63
C Cash flows from financing activities		
Long term Loans & Advances	151.74	149.61
Repayment of Borrowings	(1053.56)	(311.10)
Interest paid	(230.63)	(205.49)
Net cash flow from/ (used in) in financing activities C	(1132.45)	(366.98)
Net increase/(decrease) In cash and cash equivalents A + B + C	(85.53)	18.62
Cash and cash equivalents at the beginning of the period	505.82	687.12
Cash and cash equivalents at the end of the period	420.29	705.74

Notes :

- 1 Figures in brackets indicate cash outflow.
- 2 Previous year's figures have been regrouped or reclassified wherever necessary to conform to current year's grouping and classification.

Date: 10/11/2023
Place: Ahmedabad

For and on behalf of the Board of Directors


Managing Director(Lalit Gandhi)
DIN-00618427