



ROYALE MANOR
Hotels and Industries Ltd.

RMHIL/BSE/1023/114

18th October, 2023

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: -526640

Dear Sir,

Sub: Allotment of 9,50,000 Convertible Equity Warrants on Preferential Basis to the promoter
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in furtherance of the disclosure made on September 04, 2023 under Regulation 30 of the Listing Regulations in relation to the meeting of the Board of Directors, we wish to inform you that in terms of special Resolution passed by the Members of the Company at the 32nd Annual General Meeting ("AGM") held on September 30, 2023 and in accordance with the In-principal Approval, granted by the BSE Limited on October 09, 2023, the Board of Directors of the Company at their meeting held on today i.e. **Wednesday, October 18, 2023** has approved the allotment of **9,50,000 (Nine Lakh Fifty Thousand) Convertible Equity Warrants ("Warrants")** at an issue price of **₹ 22.31/- (Rupees Twenty-Two and Thirty-One Paise Only) per warrant** on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") to the below mentioned allottee:

Sr. No.	Name of the Allottee	Category	Warrants allotted
1	Shree Bala Finvest Private Limited	Promoter, Body Corporate	9,50,000

Further we would like to confirm that the Company has received from the Allottee Twenty-Five Percent of consideration amount aggregating to ₹ 52,98,625 (Rupees Fifty-Two Lakhs Ninety-Eight Thousand Six Hundred and Twenty-Five Only) as required under the SEBI ICDR Regulations. Since, the Company has allotted the warrants, presently there is no change in the paid-up share capital of the Company.

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of ₹ 10/- (Rupee Ten only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration of ₹ 16.73/- per warrant ("Warrant Exercise Price"), aggregating to ₹ 1,58,95,875 (Rupees One Crore Fifty-Eight Lakhs Ninety-Five



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Thousand Eight Hundred Seventy-Five) being Seventy-Five Percent of the aggregate consideration from the Allottee pursuant to exercise of conversion option against each such warrant, within Eighteen months from the date of allotment of the warrants.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

The above information is also being made available on the website of the Company at www.rmhil.com

The Board Meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

Thanking you,
Yours faithfully,

For Royale Manor Hotels and Industries Limited

Seema Kalwani
Company Secretary and Compliance Officer

