



Ingenuity In Motion

May 16, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Allcargo Gati Limited	Symbol: ACLGATI ISIN No.: INE152B01027 Re.: Allcargo Gati Limited

Dear Sir/Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on March 31, 2024.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the quarter ended on March 31, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Allcargo Gati Limited
(Formerly known as "Gati Limited")

T.S. Maharani
Company Secretary & Compliance Officer
M. No.: F8069

Encl.: As above

Allcargo Gati Limited (Formerly known as "Gati Limited")

REGISTERED OFFICE: 4th Floor, B Wing, Allcargo House, CST Road, Kalina Santacruz (East), Mumbai – 400098, Maharashtra, India

CORPORATE OFFICE: Western Pearl, 4th Floor, Survey No. 13(p), Kondapur. Hyderabad, Rangareddi – 500084, Telangana, India

E-mail: investor.services@allcargologistics.com **Tel:** 022 66798100, 040 7120 4284

CIN: L63011MH1995PLC420155 | **Toll Free No.:** 1800 123 4284 | **Website:** www.gati.com

Name of Listed Entity		Allcargo Gati Limited (formerly known as "Gati Limited")				
Mode of Fund Raising		Public Issues- / Rights Issues- / Preferential Issues / QIP / Others				
Date of Raising Funds		November 25, 2022 (Date of receipt of fund)				
Amount Raised		INR 52,49,99,610/-				
Report filed for Quarter ended		March 31, 2024				
Monitoring Agency		applicable / Not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Yes/No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The fund raised through issue of equity shares on preferential basis has been utilised for the purposes for which it was raised, which <i>inter-alia</i> includes (i) to repay debt (ii) to meet working capital requirement (iii) General Corporate Purpose (iv) Granting of Inter-Corporate Deposits [@]	Not Applicable	52,49,99,610.00	-	11,48,18,870.00	None	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Notes:

@ Additional objective for utilization of the proceeds of the Preferential Issue of Warrants made during FY 2021-22 by the Company, approved by the shareholders of the Company vide Special Resolution passed at the 27th Annual General Meeting held on September 15, 2022.

For Allcargo Gati Limited
(Formerly known as "Gati Limited")

Anish T Mathew
Chief Financial Officer

Date: 16-05-2024