



ATLANTA INFRASTRUCTURE AND FINANCE LTD

822, Star Chamber, Harihar Chowk, Rajkot - 360001, Gujarat.

PH:-0281-2468068.E-Mail atlantainfrafin@yahoo.com

Date: 30.05.2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. ATLANTA INFRASTRUCTURE AND FINANCE LIMITED.

REF: COMPANY CODE BSE: 530479

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 30th May, 2019 has considered and approved the audited financial results for the quarter and year ended on 31st March, 2019. The said financial results were accompanied with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2019 along with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, ATLANTA INFRA STRUCTURE & FINANCE LIMITED



MR.MANISH ASHAK
Director
(DIN:02406252)

XIII	Tax expense of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-2.29	-1.2	Nil	Nil	Nil	Nil
XV	Profit (Loss) for the period (XI + XIV)	-2.29	-1.2	-1.67	-5.8	-5.29	
XVI	Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	Nil	Nil	Nil	Nil	Nil	Nil
XVIII	Paid up equity share capital	1155	1155	1155	1155	1155	1155
	Face value of equity share capital	1/-	1/-	1/-	1/-	1/-	1/-
	Reserve excluding Revaluation Reserves				136.06	141.86	
XIX	Earnings Per Share (for continuing operation):						
	a) Basic	0	0	0	0	0	0
	b) Diluted	0	0	0	0	0	0
XX	Earnings Per Share (for discontinued operation)						
	a) Basic	0	0	0	0	0	0
	b) Diluted	0	0	0	0	0	0
XXI	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	0	0	0	0	0	0
	b) Diluted	0	0	0	0	0	0

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 30-05-2019.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Development of Land and & Financila Activities . Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Rajkot

Date : 30-05-2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, APEX INFRASTRUCTURE AND FINANCE LIMITED


suresh Mavani
Director


Manish Ashraf
Director

Director

Director

(DIN : 01556518)

(DIN : 2406252)

ATLANTA INFRASTRUCTURE AND FINANCE LIMITED

Statement of Assets & Liabilities as at 31 March, 2019

		As at 31st March, 2019	As at 31st March, 2018
ASSETS			
1. Non-current assets			
(a) Property, Plant & machinery		-	-
(b) Capital work-in-progress			
(c) Intangible Assets			
(d) Financial Assets			
i) Investment		-	-
ii) Other Financial Assets		-	-
(e) Other non-current assets	1	27,057,646	27,057,646
(f) Deferred Tax Asset (Net)		3,424	3,424
(g) Long Term Loans & Advances	2	5,548,000	5,548,000
Total Non-Current Assets		32,609,070	32,609,070
2. Current assets			
(a) Inventories		14,236,310	14,236,310
(As valued & verified by Directors)			
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables		-	-
(ii) Cash and cash equivalents	3	68,697	66,539
(c) Other current assets	4	83,290,492	83,379,593
TOTAL ASSETS		97,595,499	97,682,442
TOTAL		130,204,569	130,291,512
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	5	115,500,000	115,500,000
(b) Other Equity	6	13,605,569	14,186,012
Total equity attributable to owners of the company		129,105,569	129,686,012
LIABILITIES			
(1) Non- current liabilities			
Long Term Borrowings			
Unsecured Loans from Director		871,500	393,500
Total Non-Current Liabilities		871,500	393,500

(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables			
Sundry Creditors for Expenses		227,500	212,000
(iii) Other Financial Liabilities			
(b) Other Current Liabilities		-	-
(c) Provisions		-	-
(d) Liabilities for current tax		-	-
Total Current Liabilities		227,500	212,000
TOTAL EQUITY & LIABILITIES		130,204,569	130,291,512
The accompanying notes form an integral part of the financial statements			

In terms of our report attached.

For Board of Directors of
Atlanta Infrastructure and
Finance Limited



Suresh Mavani
Director
(DIN : 01556518)



Manish Ashar
Director
(DIN : 2406252)



Independent Auditors' Report On the Quarterly Financial Results and Year to Date Financial Results of Atlanta Infrastructure and Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

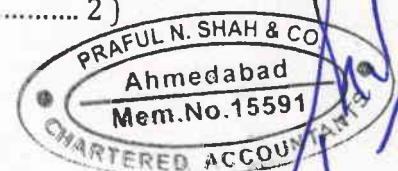
To
Board of Directors of Atlanta Infrastructure and Finance Limited

We have audited the quarterly financial results of Atlanta Infrastructure and Finance Limited ("the Company") for the quarter ended 31st March, 2019 and the year to date financial results for the period from 1st April 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.C1R/CFD/FAC/62/2016 dated 5th July, 2016 in this regard. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statements & reviewed quarterly financial results up to the end of the third quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(..... 2)

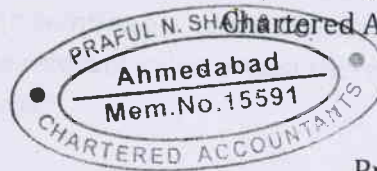


- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CF 2/2016 dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view of the net loss including other comprehensive income financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019 subject to the below mentioned qualifications:

1. The confirmation statements for balances outstanding in the financial statements relating to the advance given for Investment in property, Other Loans & Advances as well as loans given to other related parties have not been made available.

As a result of this matter, we were unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded transactions and loans & advances accounts in the Balance Sheet, and the corresponding elements making up the Statement of Profit and Loss and Cash Flow statement.

Place: Ahmedabad
Date: 30.05.2019



Praful N Shah
(Proprietor)
M.No. 0155 91
FRN:108057W

ATLANTA INFRASTRUCTURE AND FINANCE LIMITED

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lacs	Adjusted Figures (audited figures after adjusting for qualifications) Rs In Lacs
	1.	Turnover / Total income	0.00	0.00
	2.	Total Expenditure	5.80	5.28
	3.	Net Profit/(Loss)	(5.80)	(5.28)
	4.	Earnings Per Share	(0.01)	(0.00)
	5.	Total Assets	975.95	975.95
	6.	Total Liabilities	10.99	10.99
	7.	Net Worth	(964.96)	(964.96)
	8.	Any other financial item(s) (as felt appropriate by the Management)	-	-

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

- The confirmation statements balances outstanding in the financial statements relating to the advance given for Investment in Property, other loans & advances as well as loans given to other related parties have not been made available.

b. Type of Audit Qualification : Qualified Opinion / ~~Disclaimer of Opinion~~ / Adverse Opinion

c. Frequency of qualification: Whether appeared first time / Repetitive / since how long continuing

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification:

The management is in the process of getting confirmation from parties belonging to loans and advances given.

(ii) If management is unable to estimate the impact, reasons for the same:

(iii) Auditors' comments on (i) or (ii) above:

The management is trying to resolve all the above matters.

Signatories:

Director : Mr. Manish Ashar

Audit Committee Chairman: Suresh Mavani

Statutory Auditor: CA Praful N Shah

Place: Ahmedabad

Date: 30.05.2019

