



Resonance Specialties Limited

301, EVERSHINE MALL, LINK ROAD, MALAD (WEST), MUMBAI - 400064
TEL : 91-22-42172222/23/24/25 Fax no. 42172233E-MAIL: info@resonancesl.com
Website: www.resonancesl.com
CIN: L25209MH1989PLC051993

Ref. No. RSL/2019-20/BSE/12

Date: 31st May, 2019

BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai - 400001

Ref: - BSE Code - 524218

Sub.: Audited Financial Results for the 4th Quarter and Year ended on 31st March, 2019

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attached Audited Financial Results for the 4th Quarter and Year ended on 31st March, 2019 along with Auditors Report and Statement of Assets and Liabilities for the year ended on 31st March, 2019 in the prescribed format which have been taken on record and approved by the Board of Directors at its meeting held on 29th May, 2019.

Kindly take note that the Meeting of Board of Directors commenced at 2.30 p.m. and concluded at 6.10 p.m.

Further to take note that the Company has made necessary arrangements to publish the same in newspapers as required under Listing Regulations.

Kindly take the same on your record and acknowledge the same.

Thanks and Regards,
For Resonance Specialties Limited


Sagar Lambole
Company Secretary & Compliance Officer



**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

TEL: 022 42172222

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FINANCIAL RESULTS FOR THE YEAR ENDED AND QUARTER ENDED 31ST MARCH 2019 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 29th MAY, 2019

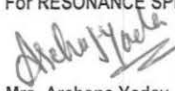
Amount in Lacs

Sr. No.	PARTICULARS	Quarter Ended			Year Ended 31/03/2019	Year Ended 31/03/2018
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	Audited	Audited
1	Revenue from operations	1,566.04	1,148.57	1,076.67	4,162.94	3,596.07
2	Other Income	66.73	31.03	56.71	139.17	110.79
3	Total Income (1+2)	1,632.77	1,179.60	1,133.38	4,302.11	3,706.86
4	Expenses					
	(a) Cost of material consumed	475.52	488.90	691.76	1,699.45	1,896.81
	Purchases of Traded Goods	-	17.25	53.62	17.25	120.80
	(b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	79.52	139.88	4.14	81.99	263.57
	(c) Employee Benefits Expense	52.08	82.22	79.51	297.30	301.12
	(d) Depreciation and amortization expenses	21.85	22.31	28.23	90.65	114.62
	(e) Finance costs	7.32	15.98	11.14	53.59	54.84
	(f) Other expenses	624.50	352.37	139.89	1,577.55	949.11
	(g) Excise duty and service tax recoverable					
	Total Expenses (4)	1,260.80	1,118.92	1,008.29	3,817.78	3,700.87
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	371.97	60.69	125.10	484.34	5.99
6	Exceptional Items/Extra Ordinary Items	(34.40)	-	2.61	(1.67)	2.61
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	337.56	60.69	122.49	482.67	3.38
8	Extraordinary Items	(6.82)	-	-	(6.82)	-
9	Profit/ (loss) before tax (7-8)	330.74	60.69	122.49	475.84	3.38
10	Tax Expenses	-	-	-	-	-
	(1) Current tax	(103.82)	(13.87)	(2.50)	(139.43)	(2.50)
	MAT Credit Entitlement	-	-	2.50	-	2.50
	Add/(Less): Excess/short provision of earlier years taxes	-	-	(16.55)	-	(21.55)
	(2) Deferred tax/Expense/(Asset)	(8.60)	2.85	(100.77)	(15.95)	(58.64)
11	Profit/(loss) for the period (9-10)	218.32	49.66	5.17	320.46	(76.81)
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(7.16)	2.37	12.30	(0.06)	9.96
	remeasurement of Defined benefit -Actuarial Gain/Loss	-	-	(3.28)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.81)	3.05	-	0.01	(2.56)
		(8.97)	5.41	9.02	(0.04)	7.40
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
		-	-	-	-	-
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period	227.29	44.25	14.19	320.42	(69.41)
14	Paid up Equity Share Capital (face value Rs. 10/- each)	115.44	115.44	115.44	115.44	115.44
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year				1,029.33	609.09
16	Earnings per equity share (EPS) not annualised: (Rs.)					
	(1) Basic	1.94	0.41	0.12	2.78	(0.60)
	(2) Diluted	1.94	0.41	0.12	2.78	(0.60)

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There are no other reportable segments as per AS 108 (Operating Segments) except Chemical Manufacturing.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 29th May, 2019
- The Statutory Auditors of the company have carried out an "Audit" of the above financial results.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.

By the order of the Board

For **RESONANCE SPECIALTIES LIMITED**

Mrs. Archana Yadav
 Director

DIN: 07335198

Place: Mumbai,

Dated 29-May-2019





RESONANCE SPECIALTIES LIMITED

Statement of Assets and Liabilities

Particulars	Note No.	As at 31.03.19	As at 31.03.18
		Audited Amount (Rs.)	Audited Amount (Rs.)
ASSETS			
Non-current assets			
Property, plant and equipment	2	137,408,933	142,242,562
Capital work-in-progress		8,339,109	5,992,340
Other intangible assets	2	3,298,300	3,743,616
Financial assets			
i. Other financial assets	3	13,136,143	14,500,576
Other Non Current Asset	4	679,568	255,010
Total non-current assets		162,862,054	166,734,104
Current assets			
Inventories	5	88,783,960	99,305,607
Financial assets			
i. Trade receivables	6	69,814,656	66,519,624
ii. Cash and cash equivalents	7	10,100,292	81,709
iii. Other Bank balances	8	6,858,277	5,747,116
iv. Other financial assets	9	668,764	870,981
Other current assets	10	36,683,039	29,253,606
Total current assets		212,908,988	201,778,643
Total assets		375,771,042	368,512,748
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	115,440,000	115,440,000
Other equity	12	149,259,834	117,181,620
Total Equity		264,699,834	232,621,620
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
i. Borrowings	13	-	119,916
Provisions	14	2,595,292	2,043,463
Deferred tax liabilities	15	18,248,357	15,970,438
Total Non-Current Liabilities		20,843,649	18,133,817
Current Liabilities			
Financial liabilities			
i. Borrowings	16	-	33,574,115
ii. Trade payables	17	68,459,920	59,737,352
iii. Other financial liabilities	18	7,103,765	21,746,848
Other current liabilities	19	-	1,565,951
Provisions	20	722,742	826,980
Current tax liability (net)		13,941,132	306,066
Total Current Liabilities		90,227,559	117,757,311
Total Liabilities		111,071,208	135,891,128
Total Equity and Liabilities		375,771,042	368,512,748

By the order of the Board
For RESONANCE SPECIALTIES LIMITED

Mrs. Archana Yadav
Director
DIN: 07335198

Place: Mumbai,
Dated 29-May-2019





V. R. BHABHRA & CO.

Chartered Accountants

303 Sagar Shopping Centre, 76 J. P. Road, Opp. Bombay (Sagar) Market (West), Mumbai - 400 053.
Tel. - 91 22 2678 1737 • E-mail - vrbhabhra@vrbhabhra.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Resonance Specialties Limited**

We have audited the quarterly financial results of **RESONANCE SPECIALTIES LIMITED** for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim financial statement which is the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

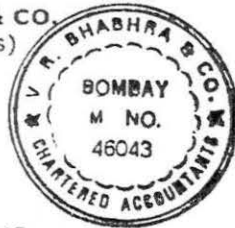
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- 1) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard, and
- 2) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019.

For V. R. BHABHRA & CO.
(Chartered Accountants)
FRN No: 112861W

VIMAL R. BHABHRA
(Partner)
Membership No: 046043



Date: 29th May, 2019
Place: Mumbai



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Date: 29th May, 2019

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Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai - 400 001.

Ref: - BSE Code - 524218

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to Unmodified Opinion of the Auditor in the Audit Report

Dear Sir,

I, Dr. Atma Gupta, Managing Director of the Company, hereby declare that the Statutory Auditors, V. R. Bhabhra & Co., Chartered Accountants (Firm Registration No. 112861W) have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.

This Declaration is given pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take this Declaration on your record.

Thanking You.

For Resonance Specialties Limited

Dr. Atma Gupta
Managing Director
DIN: 00025255

