



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**  
(भारत सरकार का उपक्रम / A Government of India Undertaking)  
CIN: L74899DL1964GOI004281

No. AA/SCY/SE

Date: 18<sup>th</sup> April, 2024

**BSE Limited**

P.J. Towers, Dalal Street Fort,  
MUMBAI – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400051

Dear Sirs,

**Sub: Certificate under Regulation 40 of the Listing Regulations**

Pursuant to Regulation 40 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we are sending herewith Compliance Certificate dated 18.04.2024 in respect of BHEL, issued by M/s Ashu Gupta & Co., Practicing Company Secretaries, for FY 2023-24.

This is for your information and record.

Thanking you,

Yours faithfully,

(Rajeev Kalra)  
Company Secretary  
shareholderquery@bhel.in

Encl: As above



**Ashu Gupta & Co.**

COMPANY SECRETARIES

204A, Second Floor, 23, S.B.I. Building  
Opp. DLF Tower, Shivaji Marg  
New Delhi-110 015  
Tel.: 011- 45700331 Mob. : 9899021740  
E-mail : ashugupta.cs@gmail.com

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the period  
01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024**

We have examined all the Registers, records and other documents relating to **M/s Bharat Heavy Electricals Limited** ("the Company"), having CIN: L74899DL1964GOI004281, maintained by its Registrar & Transfer Agent, **M/s Alankit Assignments Limited**, having office at Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055, for the purpose of issuing a Certificate under Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on such examination as well as information and explanation furnished to us, we hereby certify that during financial year 2023-2024:

- A) In line with SEBI notification dated 08.06.2018 read with SEBI press release dated 03.12.2018 the Company has stopped all transfer of shares in physical form;
- B) Share certificates/ letters of confirmation in respect of requests for issue of duplicate share certificates have been issued within the statutory period from the date of their lodgment; and
- C) The Company has not received any requests relating to sub-division, split, consolidation, renewal, exchange, endorsement of calls/ allotment monies.

Place: New Delhi  
Date: 18/04/2024

UDIN: F004123F000171664

**For Ashu Gupta & Co.**  
Company Secretaries

ASHU GUPTA  
(Ashu Gupta)  
Prop.  
M. No. 4123  
C.P. No. 6646

Digitally signed by  
ASHU GUPTA  
Date: 2024.04.18  
16:06:03 +05'30'