

Ref :

Date :  
Date: 12<sup>th</sup> February, 2024

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Ref No:- Company Scrip Code: 506863**

Dear Sir,

**Sub: Intimation regarding outcome of Board Meeting held on Monday, 12<sup>th</sup> February, 2024.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Monday, 12th February, 2024, at the registered office of the Company have considered and approved, inter alia the following items together with other agenda items:-

1. the Board on the recommendation of Audit Committee, has recommended the Appointment of M/s. D G S M & Co. as Statutory Auditor to fill casual vacancy caused by the Resignation of M/s. Harish Hegde & Co (FRN: 128540W) Chartered Accountants.
2. Sale of undertaking Under Section 180 (1) (A) of the Companies Act,2013 situated at Pali, Rajashtan, subject to the approval of the Members of the Company.
3. Approved notice of the Postal Ballot for obtaining approval of the Shareholders of the Company the above agenda items.
4. Fixed the cut-off date for the purpose of determining the eligibility of Shareholders for voting on the resolution(s) proposed to be passed through Postal Ballot as Friday, 16<sup>th</sup> February, 2024.

Notice and other information/ document(s) with respect to Postal Ballot will be submitted in due course.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 for appointment of Statutory Auditor are set out under Annexure A.

The board Meeting commenced at 04.00 p.m. and concluded at 04.30 p.m.

You are requested to take the same on your record

Thanking you,  
Yours faithfully,

**For SWADESHI INDUSTRIES AND LEASING LTD**

**GAURAV** Digitally signed  
by GAURAV JAIN  
**JAIN** Date: 2024.02.12  
16:36:06 +05'30'

GAURAV JAIN  
**MANAGING DIRECTOR**  
DIN: 06794973  
Encl: As above

Ref :

Date :

Annexure A

Regulation 30 of the Listing Regulations

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. D G S M & Co., Chartered Accountants (Firm Regn. No. – 101606W) Ahmedabad to fill in the casual vacancy caused due to the resignation of M/s. Harish Hegde & Co. (FRN: 128540W) Chartered Accountants and to hold office till next annual general meeting to be held in 2024;
Date of appointment & term of appointment	M/s. D G S M & Co., Chartered Accountants (Firm Regn. No. – 101606W) Ahmedabad, will hold office for a term of 1 year till next annual general meeting to be held in 2024, subject to the approval of the members at the ensuing EOGM of the Company.
Brief Profile	M/s. D G S M & Co., Chartered Accountants (Firm Regn. No. – 101606W) Ahmedabad. The firm is peer reviewed by ICAI and holds a valid Peer Review Certificate. The Firm is having professional who are fully active in professional activities in areas of Auditing, Consulting of Tax Matters, Law Matters and Management Matters. Senior Partners of the firm possess Rich Experience of more than 2 decades having wide knowledge of Audit Procedures and Practices.