



THAKKERS
TOGETHER TOWARDS PROSPERITY
SINCE 1962

November 14, 2018

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Script Code: 526654

**Subject: Unaudited Financial Results along with Limited Review Report for the Quarter /
Half Year Ended September 30, 2018.**

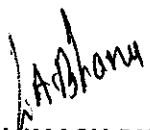
Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of Unaudited Standalone and Consolidated Financial Statements along with Limited Review Report for the Quarter/ Half Year Ended September 30th, 2018.

Kindly take the same on records.

Thanking you,
Yours faithfully,

FOR THAKKERS DEVELOPERS LTD


LALIT AVINASH BHANU
Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788



Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rath Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of THAKKERS DEVELOPERS LIMITED ("the Company") for the quarter ended 30th September, 2018 ("the Statement") and year to date from April 01, 2018 to September 30, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ("the Circular")
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements



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are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited standalone Ind AS Financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

M/s. S.R.Rahalkar& Associates

Chartered Accountants

Firm Registration No-108283W



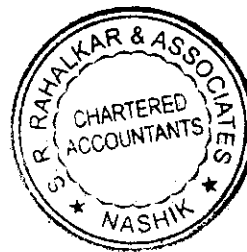
CA S. R. Rahalkar

Partner

Membership No. 014509

Place: Nashik

Date: November 14, 2018



**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1982

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN : L45200MH1987PLC043034

Date : 14th November, 2018

Sub. : Unaudited Standalone Financial Results for the Half Year Ended 30th September, 2018.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Half Year Ended September 30th, 2018, taken on record by the Board at their meeting held on 14th November, 2018.

**UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Quarter Ended on 30/09/2017 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
1	Income						
	a) Revenue From Operations	734.56	108.59	591.16	843.15	867.62	1989.39
	b) Other Income	22.17	2.08	18.09	24.25	30.42	413.64
	Total Income from operations (a+b)	756.73	110.67	609.25	867.40	898.04	2403.03
2	Expenses						
	a) Cost of Material Consumed	31.91	24.44	433.34	56.35	509.59	799.94
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	145.22	125.28	109.95	270.50	204.41	566.10
	e) Finance Costs	66.54	47.89	65.05	114.43	137.76	285.01
	f) Depreciation and Amortisation Expense	39.08	36.70	45.76	75.78	80.28	175.56
	g) Other expenditure	98.04	100.38	132.89	198.42	289.73	402.72
	Total Expenses	380.79	334.69	786.99	715.48	1221.77	2229.33
3	Profit/(Loss) before exceptional items and tax	375.94	(224.02)	(177.75)	151.92	(323.73)	173.70
4	Exceptional Items	0.00	0.00	(0.06)	0.00	(0.06)	(2.54)
	Profit/(Loss) before tax (3-4)	375.94	(224.02)	(177.81)	151.92	(323.79)	171.16
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	0.83	0.00	0.00	0.83	0.00	163.24
	b) Deferred	(0.30)	8.93	1.35	8.63	11.83	4.48
6	Profit/(Loss) for the period from continuing operations	375.41	(232.95)	(179.16)	142.46	(335.62)	3.43
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (8+9)	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	4.17	(2.59)	(1.99)	1.58	(3.73)	0.04
	Diluted earnings Profit/(loss) per share	4.17	(2.59)	(1.99)	1.58	(3.73)	0.04

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Half Year Ended 30th September, 2018.

Primary Segment	STANDALONE					
	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Quarter Ended on 30/09/2017 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue						
Construction & Contract Related Activity	84.23	38.90	518.28	123.13	641.08	866.47
Estate Dealing & Development Activity	116.66	32.15	49.72	148.81	172.51	1001.99
Total	200.89	71.05	568.00	271.94	813.59	1868.46
Segment Result						
Construction & Contract Related Activity	70.41	23.35	117.01	93.76	213.13	363.02
Estate Dealing & Development Activity	98.56	23.27	17.66	121.83	90.87	705.49
Total	168.97	46.62	134.67	215.59	304.00	1068.51
Add / (Less):						
Interest	(66.54)	(47.89)	(65.05)	(114.43)	(137.76)	(285.01)
Unallocable Expenses	(282.34)	(262.36)	(288.61)	(544.70)	(574.42)	(1146.91)
Unallocable Income	555.84	39.62	41.24	595.46	84.39	534.57
Total	206.97	(270.63)	(312.42)	(63.67)	(627.79)	(897.35)
Net Profit before tax	375.94	(224.01)	(177.75)	151.92	(323.79)	171.16
Segment Assets						
Construction & Contract Related Activity	4778.27	4756.00	5017.64	4778.27	5017.64	4703.16
Estate Dealing & Development Activity	10197.39	10365.90	12985.00	10197.39	12985.00	11047.43
Unallocated Assets	3245.25	3054.64	2899.00	3245.25	2899.00	3188.00
Total (A)	18220.91	18176.54	20901.64	18220.91	20901.64	18938.59
Segment Liabilities						
Construction & Contract Related Activity	1097.73	1112.97	1381.56	1097.73	1381.56	1122.15
Estate Dealing & Development Activity	6441.79	6806.67	7904.30	6441.79	7904.30	7064.30
Unallocated Liabilities	3235.46	3186.38	4676.01	3235.46	4676.01	3448.75
Total (B)	10774.98	11106.02	13961.88	10774.98	13961.88	11635.20
Total (A)-(B)	7445.93	7070.52	6939.76	7445.93	6939.76	7303.39

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**THAKKERS**TOGETHER TOWARDS PROSPERITY
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Statement of Assets and Liabilities As on 30/09/2018			(Rs.in Lakh)
PARTICULARS	Standalone		
	(Unaudited)	(Audited)	
	As at 30/09/2018	As at 31/03/2018	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	623.26	665.71	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	924.83	924.83	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.05	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	290.76	262.99	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,210.56	6,179.98	
Total non-current assets	7,114.35	8,093.28	
2. Current assets			
(a) Inventories	8,923.89	8,787.51	
(b) Financial assets			
(i) Investments	140.21	50.51	
(ii) Trade receivables	770.42	786.67	
(iii) Cash and cash equivalents	54.03	101.49	
(iv) Bank balance other than cash and cash equivalents	95.84	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	22.09	35.41	
(d) Other current assets	1,100.09	991.52	
Total current assets	11,106.56	10,845.39	
Total assets	18,220.91	18,938.66	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,545.93	6,403.47	
Total equity	7,445.93	7,303.47	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,392.05	2,175.78	
(ii) Trade payables	0.00	0.00	
(ii) Other financial liabilities	370.93	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	59.11	60.04	
(d) Deferred tax liabilities (net)	52.53	43.90	
(e) Other non-current liabilities	6,067.14	6,266.89	
Total non-current liabilities	8,941.76	8,892.88	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	96.48	487.81	
(ii) Trade payables	388.27	417.37	
(iii) Other financial liabilities	376.31	386.75	
(b) Other current liabilities	471.62	860.35	
(c) Provisions, current	463.24	553.20	
(d) Employees Benefit Obligations	37.31	36.84	
(e) Current tax liabilities (Net)	0.00	0.00	
Total liabilities	1,833.22	2,742.32	
Total equity and liabilities	18,220.91	18,938.66	

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November, 2018.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The figures for the previous year have been recast/restated wherever is necessary.
- 5) Revenue from operations of Rs.843 lakhs includes Rs.507 lakhs received from "National Highway Authority of India" under the National Highway Project, Nashik as compensation for compulsory acquisition. The Land has been acquired under "The Right to Fair Compensation & Transparency in Land Acquisition, Rehabilitation and Resettlement Act 2013 (RFCTLARR Act).
- 6) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) specified in the Companies (Indian Accounting Standard) Rules, 2015, (as amended) under section 133 of the Companies Act, 2013

Place: Nashik
Dated: 14th November, 2018

For Thakkers Developers Ltd.



Hetal Thakker
HETAL N. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To
The Board of Directors,
Thakkers Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of THAKKERS DEVELOPERS GROUP comprising THAKKERS DEVELOPERS LIMITED ("the Company") comprising its subsidiaries (together referred to as 'the Group') for the quarter ended 30th September, 2018 and year to date from 1st April, 2018 to 30th September, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.



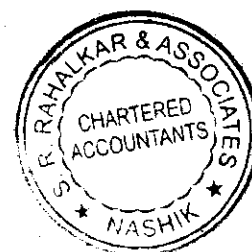
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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Ind AS Financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
1. Motel Kutir Nirman Private Limited
 2. Pratap Marketing Private Limited
 3. Jamuna Horticulture Private Limited
 4. Harshawardhan Developers Private Limited



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6. Other Matter-

We did not review the financial results of certain subsidiaries, included in the financial results, whose financial results reflect total assets of Rs.937.46 lacs as at September 30, 2018 and total revenue of Rs.166.89 lacs; total profit after tax of Rs. 36.05 lacs and total comprehensive income of Rs. NIL respectively for the half year ended on that date. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the financial results in so far as it relates to such subsidiaries is based solely on their view reports of the other auditors.

Our conclusion is not modified in respect of the matter described in above paragraph.

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W


CA S. R. Rahalkar

Partner

Membership No. 014509

Place: Nashik

Date: November 14, 2018



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To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :- L45200MH1987PLC043034

Date : 14th November, 2018

Sub. : Unaudited Consolidated Financial Results for the Half Year Ended 30th September, 2018.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Half Year Ended September 30th, 2018, taken on record by the Board at their meeting held on 14th November, 2018.

**UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018**

(Rs. In Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED					
		For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Quarter Ended on 30/09/2017 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
1	Income						
	a) Revenue From Operations	824.81	184.42	602.99	1009.23	967.18	2811.25
	b) Other Income	22.63	2.44	18.09	25.07	30.42	415.54
	Total Income from operations (a+b)	847.44	186.86	621.08	1034.30	997.60	3226.79
2	Expenses						
	a) Cost of Material Consumed	69.35	95.10	445.17	164.45	609.15	1560.58
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	148.08	127.82	109.96	275.90	204.41	566.10
	e) Finance Costs	66.55	47.89	65.04	114.44	137.75	285.01
	f) Depreciation and Amortisation Expense	39.08	36.71	45.77	75.79	80.29	175.57
	g) Other expenditure	103.11	105.30	135.25	208.41	292.41	419.72
	Total Expenses	426.17	412.82	801.19	838.99	1324.01	3006.98
3	Profit/(Loss) before exceptional items and tax	421.27	(225.96)	(180.12)	195.31	(326.41)	219.81
4	Exceptional Items	0.00	0.00	(0.06)	0.00	(0.06)	(2.54)
	Profit/(Loss) before tax (3-4)	421.27	(225.96)	(180.18)	195.31	(326.47)	217.27
5	Tax Expense						
	a) Current (Incl. of Earlier Years' Tax)	7.83	0.00	0.00	7.83	0.00	177.87
	b) Deferred	(0.30)	8.93	1.35	8.63	11.83	4.48
6	Profit/(Loss) for the period from continuing operations	413.74	(234.89)	(181.53)	178.85	(338.30)	34.92
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (8+9)	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	4.60	(2.61)	(2.02)	1.99	(3.76)	0.39
	Diluted earnings Profit/(loss) per share	4.60	(2.61)	(2.02)	1.99	(3.76)	0.39

**THAKKERS DEVELOPERS LIMITED**

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Half Year Ended 30th September, 2018.

(Rs.in Lakh)

Primary Segment	CONSOLIDATED					
	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 30/06/2018 (Unaudited)	For the Quarter Ended on 30/09/2017 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue						
Construction & Contract Related Activity	139.10	114.73	530.11	253.83	740.64	1688.35
Estate Dealing & Development Activity	152.03	32.15	49.72	184.18	172.51	1001.99
Total	291.13	146.88	579.83	438.01	913.15	2690.34
Segment Result						
Construction & Contract Related Activity	91.09	28.51	117.01	119.60	213.13	424.25
Estate Dealing & Development Activity	130.69	23.27	17.66	153.96	90.87	705.49
Total	221.78	51.78	134.66	273.56	304.00	1129.74
Add / (Less):						
Interest	(66.55)	(47.89)	(65.04)	(114.44)	(137.75)	(285.01)
Unallocable Expenses	(290.26)	(269.83)	(290.98)	(560.09)	(577.10)	(1163.92)
Unallocable Income	556.30	39.98	41.19	596.28	84.39	536.46
Total	199.49	(277.74)	(314.83)	(78.25)	(630.46)	(912.47)
Net Profit before tax	421.27	(225.96)	(180.18)	195.31	(326.47)	217.27
Segment Assets						
Construction & Contract Related Activity	5898.95	5898.59	5502.10	5898.95	5502.10	5781.00
Estate Dealing & Development Activity	10343.06	10511.63	13871.36	10343.06	13871.36	11193.23
Unallocated Assets	2916.36	2721.78	2395.86	2916.36	2395.86	2867.25
Total (A)	19158.37	19132.00	21769.33	19158.37	21769.33	19841.48
Segment Liabilities						
Construction & Contract Related Activity	1242.43	1324.12	1475.75	1242.43	1475.75	1188.49
Estate Dealing & Development Activity	6974.04	7275.06	8468.35	6974.04	8468.35	7646.08
Unallocated Liabilities	3203.20	3206.39	4662.36	3203.20	4662.36	3447.07
Total (B)	11419.67	11805.58	14606.46	11419.67	14606.46	12281.64
Total (A)-(B)	7738.71	7326.42	7162.87	7738.71	7162.87	7559.84

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

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Email: info@thakkersdevelopers.com

**THAKKERS**TOGETHER TOWARDS PROSPERITY
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Statement of Assets and Liabilities As on 30/09/2018			(Rs.in Lakh)
PARTICULARS	Consolidated		
	(Unaudited)	(Audited)	
	As at 30/09/2018	As at 31/03/2018	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	625.29	667.74	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	1,121.61	924.83	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.05	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	526.56	702.79	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,243.41	5,440.39	
Total non-current assets	7,581.81	7,795.52	
2. Current assets			
(a) Inventories	10,107.22	9,937.50	
(b) Financial assets			
(i) Investments	140.21	46.51	
(ii) Trade receivables	820.60	827.63	
(iii) Cash and cash equivalents	57.81	106.15	
(iv) Bank balance other than cash and cash equivalents	95.84	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	22.09	35.41	
(d) Other current assets	332.80	1,000.49	
Total current assets	11,576.57	12,045.96	
Total assets	19,158.37	19,841.48	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,838.71	6,659.84	
Total equity	7,738.71	7,559.84	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,392.05	2,200.12	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities	370.93	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	59.11	60.04	
(d) Deferred tax liabilities (net)	52.53	43.90	
(e) Other non-current liabilities	6,734.34	6,840.71	
Total non-current liabilities	9,608.96	9,491.03	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	96.80	487.81	
(ii) Trade payables	398.58	436.66	
(iii) Other financial liabilities	376.31	386.75	
(b) Other current liabilities	430.27	870.46	
(c) Provisions, current	471.44	572.09	
(d) Employees Benefit Obligations	37.31	36.84	
(e) Current tax liabilities (Net)	0.00	0.00	
Total liabilities	1,810.71	2,790.61	
Total equity and liabilities	19,158.37	19,841.48	

THAKKERS DEVELOPERS LIMITED

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THAKKERS

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November, 2018.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The figures for the previous year have been recast/restated wherever is necessary.
- 5) Revenue from operations of Rs.824.81 lakhs includes Rs.507 lakhs received from "National Highway Authority of India" under the National Highway Project, Nashik as compensation for compulsory acquisition. The Land has been acquired under "The Right to Fair Compensation & Transparency in Land Acquisition, Rehabilitation and Resettlement Act 2013 (RFCTLARR Act).
- 6) The above Unaudited consolidated financial results are in compliance with Indian accounting standards (IND AS) specified in the Companies (Indian Accounting Standard) Rules, 2015, (as amended) under section 133 of the Companies Act, 2013

Place: Nashik
Dated: 14th November, 2018



For Thakkers Developers Ltd.

Hetal Thakker
HETAL N. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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