

Ref: RB/AS/Outcome/FY23-24

March 14, 2024

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 & Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you, that the Board of Directors of the Company in their meeting held today, i.e. 14th March 2024, have, *inter-alia*, transacted the following items of business, and taken the decisions as under:

1. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders of the Company, re-appointed Mr. Arun Kumar Kothari (DIN: 00051900) as Wholetime Director, designated as Executive Chairman of the Company, for a period of 5 (five) years effective 1st April 2024 and fixed the remuneration payable to him effective 1st April 2024.
2. Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders of the Company, revised the remuneration payable to Mr. Umesh Manohar Kunte (DIN:03398438), Managing Director & CEO of the Company effective 1st April 2024.
3. Based on the recommendation of the Nomination and Remuneration Committee of the Company, appointed Mr. Abhishek Seth (ACS-39671) as the Company Secretary & Compliance Officer, Nodal Officer (IEPF) and Chief Investor Relations Officer of the Company effective 14th March 2024.
4. Noted that Mr. Rajiv Singhi (DIN:00071285) and Mr. Hemal Kampani (DIN:00057715), Independent Directors of the Company, will be completing their second & final term as Independent Directors effective end of day 31st March 2024, and, thus, placed on record their appreciation for the retiring Directors.
5. Authorised Key Managerial Personnel of the Company under Regulation 30(5) of the Listing Regulations for the purpose of determining materiality of events/information and making disclosures to Stock Exchanges as under:

Name	Designation	Contact	Email
Mr. Umesh Manohar Kunte	Managing Director & CEO	022-4924-0463/64, 033-2262-8436/56,	umesh.kunte@adlindia.in

Mr. Ranadeep Bhattacharya	Chief Financial Officer	033-2262-8436/56/92, 033-2230-2330	ranadeep.bhattacharya@adlindia.in
Mr. Abhishek Seth	Company Secretary & Compliance Officer	033-2262-8436/56/92, 033-2230-2330	adlcorp.secretary@adlindia.in

The requisite details in terms of Regulation 30 & Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure – I** to this letter.

The Board Meeting commenced at 11:10 AM and concluded at 12:50 PM.

Please take the same on record.

Thanking you,
Yours faithfully,
For **Albert David Limited**

Ranadeep Bhattacharya
Chief Financial Officer

Encl.: As above

Annexure – I

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl.	Particulars	Mr. Arun Kumar Kothari (00051900)
1	Reason for change	Re-appointment. Mr. A. K. Kothari was (re)appointed as Whole time Director designated as Executive Chairman of the Company for a period of three years from 1st April 2021 to 31st March 2024, approved by the shareholders of the Company in the 82nd AGM held on 14th September 2021. The tenure of appointment of Mr. Kothari is due for expiry at the close of 31st March 2024. Accordingly, he has been reappointed with effect from 1st April 2024.
2	Date of (re)appointment Term of (re)appointment	1 st April 2024. 5 (five) years w.e.f. 1 st April 2024.
3	Brief profile	Mr. Arun Kumar Kothari aged 70+ years is a Commerce Graduate and has vast business experience inter-alia spanning Pharmaceuticals, Chemicals, Tea, Textiles, Machine Tools. Under his able guidance and leadership, several initiatives and structural changes were taken by the Company to improve its performance and market standing in the highly competitive scenario. He has contributed immensely to the Company's path to success, growth, and achievements.
4	Disclosure of relationships between directors	Mr. A. K. Kothari is related to Mr. A. V. Kothari as father and to Mrs. P. D. Kothari as spouse. Both Mr. A. V. Kothari and Mrs. P D Kothari are Non-Executive Directors of the Company.
Mr. A. K. Kothari (DIN:00051900) is not debarred from holding the office of Director by virtue of any Order of the Ministry of Corporate Affairs or the Securities and Exchange Board of India (SEBI) or any such other Authority.		

Annexure – I (contd.)

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl.	Particulars	Mr. Abhishek Seth (ACS-39671)
1	Reason for change	In view of resignation of earlier Company Secretary & Compliance Officer-cum-Legal Head of the Company, and, based on recommendation of the Nomination and Remuneration Committee of the Company, the Board has appointed Mr. Abhishek Seth as the Company Secretary & Compliance Officer of the Company, who shall also function as the Nodal Officer (IEPF) and Chief Investor Relations Officer.
2	Date of appointment	14 th March 2024.
3	Brief profile	Mr. Abhishek Seth is an Associate Member of the Institute of Company Secretaries of India (Membership No. 39671) and holds a Master's in Economics from University of Calcutta. He has around 9 years of post-qualification experience in the Corporate Secretarial and Compliance domain. He has been associated with Albert David Limited for nearly 8 years across Corporate Secretarial, Compliance and Finance functions. Prior to association with Albert David Limited, he was associated with Bengal Shelter Housing Development Limited as Company Secretary.
4	Disclosure of relationships with Directors / KMP	Mr. Abhishek Seth is not related to any Director or KMP of the Company.