



SEC/SE/111/23-24
Chennai, February 07, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Taking on Lease additional office space for expansion of Company’s business operations.

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Company’s Policy on Criteria for Determining Materiality of Events, we would like to inform you that the Board at its meeting held on Wednesday, February 07, 2024, considered and approved taking on lease additional office space for expansion of Company’s business operations at 4B, 4th Floor, Prince Infocity-II, 283/3, 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai – 600 096. A Lease Deed has been executed dated February 07, 2024.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A**.

The above information shall also be made available on Company’s website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.

Sl. No.	Particulars	Details
1.	Name of Parties/ Beneficiaries with whom the agreement is entered	Quscient Technologies Private Limited.
2.	Purpose of entering into the agreement	To take on lease additional space for Company’s business operations at 4B, 4th Floor, Prince Infocity-II, 283/3, 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai – 600 096.
3.	Size of agreement	Advance Deposit of Rs.1,81,02,000/- (One Crore Eighty-One Lakh Two Thousand only) along with Fixed Monthly Rent of Rs.18,10,200/- (Eighteen Lakh ten thousand only) for the financial year 2024-25 (with a 5% annual increase on the total monthly rent).
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable.
5.	Significant term ⁷ of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Promoter/ Promoter Group/ Group Companies are not related to the said party.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	This transaction does not fall under Related Party Transactions.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable.

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10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.