



# HIMACHAL FIBRES LIMITED

Corporate Office : 8-L, Model Town, (Backside Hotel Chevron), Ludhiana. 141 002 (INDIA) Phone : 91-161-4684000,  
Fax : 91-161-4684010, E-mail : hfl.corporate@gmail.com Visit : www.himachalfibre.com  
CIN No. : L17119HP1980PLC031020

**Date: 12.02.2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Additional Details pertaining to merger.**

*HIMFIBP | 514010 | INE723D01021*

Dear Sir,

Pursuant to regulation 30 of SEBI LODR 2015, the decision of the Board in its meeting held on 12<sup>th</sup> day of February, 2024 had approved the merger of **HIMACHAL FIBRES LIMITED** with **SHIVA TEXTFABS LIMITED**, a company having common promoters.

The modalities of Merger including valuation/swap ratio, will be finalized after consultation with professionals and subject to the regulatory approvals.

The details as required under Schedule III are annexed herewith.

Yours Sincerely,  
**For HIMACHAL FIBRES LIMITED**

**(Manoj Kumar)**  
(Director)  
(DIN: 06872575)



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## Annexure

### Additional details as required under Schedule III of SEBI LODR.

Sr No	Particulars	Details
1	Name of the entity(ies) forming part of the merger, details in brief such as, size, turnover etc.;	<b>HIMACHAL FIBRES LIMITED</b> and <b>SHIVA TEXFABS LIMITED</b> [Turnover: 513.29 Crores (as per FY 2022-23) Share Capital: 25.77 Crores (as per FY 2022-23)]
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, The transaction would amount to Related Party Transaction. Yes, the same shall be done at arms' length. (Though yet to be finalized)
3	Area of business of the entity(ies);	Textiles and other business products by recycling of plastic waste.
4	Rationale for merger;	To enter into manufacturing of innovative & sustainable products from recycling of waste plastic material.
5	In case of cash consideration – amount or otherwise share exchange ratio;	Yet to be decided
6	Brief details of change in shareholding pattern (if any) of listed entity.	Yet to be decided