

GREENLAM/2023-24
October 31, 2023

To
**Department of Corporate Services
BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 538979

To
**The Listing Department
National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: GREENLAM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Final order dated October 31, 2023 (“Order”) passed by the Hon’ble National Company Law Tribunal, New Delhi Bench (“Tribunal”) in respect of the Scheme of Arrangement between HG Industries Limited (the “Transferor Company”) and Greenlam Industries Limited (“Company” or “Transferee Company”) and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company (“Scheme”).

This is with reference to our intimation dated June 30, 2022, notifying the exchange(s) about the decision of the Board of Directors of the Company approving the Scheme for amalgamation of the Transferor Company with and into the Transferee Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, subject to receipt of various statutory and regulatory approvals.

Thereafter, the Tribunal vide its order dated February 22, 2023, directed the Company and the Transferor Company to convene meetings of their respective equity shareholders and unsecured creditors to approve the Scheme. The said meetings of the equity shareholders and unsecured creditors of the Transferor Company were held on April 17, 2023 and meetings of the equity shareholders and unsecured creditors of the Transferee Company were held on April 21, 2023. The respective equity shareholders and unsecured creditors of the Transferor Company and the Transferee Company approved the Scheme with requisite majority. Subsequently, the Company and the Transferor Company, jointly, filed a petition (CP (CAA) No. 34/ND/2023) with the Tribunal for sanction of the Scheme.

In furtherance to the above, we are pleased to inform you that the Tribunal has passed the Order sanctioning the said Scheme. The Order has been uploaded on its website today, i.e., October 31, 2023. The Order can be accessed at the following link:

https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/0710102058442023/04/Order-Challenge/04_order-Challenge_004_16987469334030153696540d23565ef8.pdf

The Order is being uploaded on the website of the Company. The certified true copy of the aforesaid Order is awaited.



The said Scheme will become effective upon the Transferor Company and the Company completing the requisite filings with the Registrar of Companies, respectively, as specified in the Scheme.

You are requested to take the above information on record.

Thanking You,
Yours faithfully,

For GREENLAM INDUSTRIES LIMITED

**PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL**