



Bharat Textiles & Proofing Industries Ltd

Admn. Office : Old # 43, New # 64, Sattana Naicken Street, Choolai, Chennai-600 112, India.
Cell : 9841025811 ♦ E-mail : ajeet@bharatcanvas.com ♦ CIN : L17111TN1990PLC020072
Date: 14.11.2023

To,
Manager (Corporate Compliances)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Financial results for the Quarter ended 30th September, 2023
Scrip Code: 531029

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 14th November, 2023 inter-alia, have considered and approved the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone Unaudited Financial results of the Company for the quarter and half year ended 30th September, 2023 (Copy of results enclosed herewith as **Annexure-1**).
2. Limited Review Report for the quarter and half year ended 30th September 2023 (Copy enclosed herewith as **Annexure-2**).

We also wish to bring to the notice of the exchange that the Board meeting was commenced at 4:00 P.M and concluded at 4:30 P.M

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Bharat Textiles & Proofing Industries Limited

Ajeet Kumar Bhandari
Managing Director
DIN: 01023609



FACTORY: TADA UNIT: S.No.71/9,10,11, Chinapundi Village, Varadaiahpalem Mandal, Tada, Chittoor District, Andhra Pradesh-517 541. GSTIN : 37AAACB2540D1Z9
GPD UNIT : 994, Sirupuzhalpet, Sathyavedu Road, Gummidipoondi Taluk, Tiruvallur Dist., Tamil Nadu, PIN - 601 201. GSTIN : 33AAACB2540D1ZH

Manufacturer of Technical Textiles such as Digital Printable Fabric for Banners, Artistic Canvas, PVC Coated Tarpaulins, Cotton Canvas, Tent and Tarpaulins

Bharat Textiles & Proofing Industries Limited
Balance Sheet as at 30th September, 2023

Particulars		As at 30th September, 2023	As at 31st March, 2023
		Rs In Lakhs	Rs In Lakhs
I	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	759.94	791.28
	Right of Use Assets	-	-
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets	-	-
	- Investments	-	-
	- Loans	-	-
	- Others	-	-
	Deferred tax assets (net)	12.65	12.65
	Other non-current assets	22.85	22.75
	Total non-current assets	795.44	826.68
2	Current assets		
	Inventories	420.32	470.60
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	250.03	202.63
	(iii) Cash & cash equivalents	3.98	8.88
	(iv) Bank balances other than (iii) above	-	-
	Current tax assets (net)	7.14	6.73
	Other current assets	39.82	37.92
	Total current assets	721.29	726.76
	TOTAL ASSETS	1,516.73	1,553.44
II	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	585.71	585.71
	Other equity	-406.65	-415.26
	Total equity	179.06	170.45
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	779.42	769.09
	(ii) Other financial liabilities	-	-
	Provisions	2.04	2.04
	Total non-current liabilities	781.46	771.13
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	410.59	438.24
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	74.98	114.13
	(iii) Other financial liabilities	-	-
	Current tax liabilities	-	-
	Other current liabilities	70.64	59.49
	Total current liabilities	556.21	611.86
	TOTAL EQUITY AND LIABILITIES	1,516.73	1,553.44

For and on behalf of the Board of Directors

For Bharat Textiles & Proofing Industries Ltd.

Ajeet Kumar Bhandari
 Managing Director
 DIN : 01023609

Place : Chennai
 Date : 14th November 2023

Authorised Signatory



BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED
New No.64 Old no.43, Sattanna Naicken Street, Choolai, Chennai – 600112.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2023

(Rs. In Lakhs)

SL. No	Particulars	For the Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	327.36	282.59	432.34	609.95	767.67	1,374.56
	(b) Other Income	0.62	1.31	1.04	1.93	4.45	7.80
	Total Income from operations (a + b)	327.98	283.90	433.38	611.88	772.12	1,382.36
2	Expenditure						
	(a) Cost of Material Consumed	150.71	164.72	274.53	315.43	520.28	875.18
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Change in Inventory	44.00	(6.94)	11.55	37.06	(20.06)	(55.35)
	(d) Employees benefits expense	37.60	32.34	34.17	69.94	62.79	135.10
	(e) Finance Cost	20.77	21.11	21.89	41.88	42.81	73.20
	(f) Depreciation and amortisation	16.23	16.05	15.93	32.28	31.64	63.44
	(g) Establishment & Other expenses	54.62	52.06	69.20	106.68	122.86	265.26
	Total expenses	323.93	279.34	427.27	603.27	760.32	1,356.83
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	4.05	4.56	6.11	8.61	11.80	25.53
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	4.05	4.56	6.11	8.61	11.80	25.53
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	4.05	4.56	6.11	8.61	11.80	25.53
8	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(6.71)
9	Net Profit (+)/Loss (-) for the period from continuing operations	4.05	4.56	6.11	8.61	11.80	18.82
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	4.05	4.56	6.11	8.61	11.80	18.82
14	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period)	4.05	4.56	6.11	8.61	11.80	18.82

For Bharat Textiles & Proofing Industries Ltd.



Authorised Signatory

16	Paid up equity share capital (Face Value of Rs.10 each)	585.71	585.71	585.71	585.71	585.71	585.71
17	Other equity						(415.26)
18	Earnings per share (for continuing operations)						
	- Basic & Diluted	0.07	0.08	0.10	0.15	0.20	0.32
19	Earnings per share (for discontinued operations)						
	- Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	- Basic & Diluted	0.07	0.08	0.10	0.15	0.20	0.32

Notes:

- The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
The full format of the Quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com.
- The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 30th September 2023.
- The above standalone unaudited financial results for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors on in their meeting held on 14th November 2023 and the statutory auditors of the company have conducted a limited review of the above unaudited standalone financials results for the quarter ended 30th September 2023.
- The above unaudited standalone financial results for the quarter ended 30th September, 2023 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates only in one Business Segment i.e " Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- Deferred Tax provision will be made at the year end.
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For and on behalf of the Board of Directors

For Bharat Textiles & Proofing Industries Ltd.

Place : Chennai
Date : 14.11.2023



(AJEET KUMAR BHANDARI)
DIRECTOR

Authorised Signatory

Bharat Textiles & Proofing Industries Limited
Statement of Cash Flows for the half year ended 30th September, 2023

Particulars	Half Year ended 30th September, 2023		Year ended 31st March, 2023	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		8.61		25.53
<i>Adjustments for:</i>				
Depreciation and amortisation	32.28		63.44	
Asset Discarded	0.07		2.25	
Interest Paid	41.88		73.20	
Interest income	-0.70		-0.72	
		73.53		138.17
Operating profit / (loss) before working capital changes		82.14		163.70
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	50.27		-105.47	
Trade receivables	-47.40		60.08	
Other receivables	-2.00		-6.92	
Trade payables	-39.16		63.18	
Other liabilities	11.15		4.38	
Cash flow from extraordinary items		-27.14		15.25
Cash generated from operations		55.00		178.95
Net income tax (paid) / refunds		-0.40		-0.53
Net cash flow from operating activities (A)		54.60		178.42
B. Cash flow from investing activities				
Payment for Property, plant and equipments	-1.01		-17.81	
Proceeds from Sale of Property, plant and equipments	-		-	
Interest received	0.70		0.72	
Net cash flow used in investing activities (B)		-0.31		-17.09
C. Cash flow from financing activities				
Interest paid	-41.88		-73.20	
Proceeds from borrowings	-17.31		-82.35	
Net cash flow used in financing activities (C)		-59.19		-155.55
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-4.90		5.78
Cash and cash equivalents at the beginning of the year		8.88		3.10
Cash and cash equivalents at the end of the year		3.98		8.88
Components of Cash and Cash Equivalents				
(a) Cash on hand		2.54		5.80
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		0.34		1.98
(ii) In deposit accounts		1.10		1.10
		3.98		8.88

For and on behalf of the Board of Directors

For Bharat Textiles & Proofing Industries Ltd.

Ajeet Kumar Bhandari
 Managing Director
 DIN : 01023609

Authorised Signatory



Place : Chennai
 Date : 14th November 2023

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Bharat Textiles & Proofing Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Bharat Textiles & Proofing Industries Limited** ("The Company"), for the quarter and half year ended 30th September, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The comparative figures for the quarter ended 30th June 2023, quarter ended 30th September 2022, six months period ended 30th September 2022 and the yearend figure ended 31st March, 2023 prepared in accordance with the applicable Accounting Standards were reviewed/audited by the erstwhile auditors who had expressed unmodified limited review/audit opinion on these financial results/financial statements vide their report Dt 11th August, 2023, 14th November, 2022 and 29th May, 2023 respectively, whose audit and review reports have been produced to us and which has been relied upon by us for the purpose of our review of the statement. Our review report is not qualified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

Chartered Accountants

Firm Regn No : 017740S

DIYALI B

Proprietrix

Membership No : 242354

Place : Chennai

Date : 14th November 2023

UDIN : 23242354 B G Z G I O B 3732

