

Date: 06.11.2023
Ref: INP/FY 23-24/BM/06.11.2023

BSE Limited
Dy. General Manager
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 501298

Sub: Extracts of Un-audited Financial Results i.e both Standalone and Consolidated for the quarter and half year ended on 30th September, 2023 along with Limited Review Reports issued by statutory auditors

Dear Sir,

In accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the extracts of the unaudited financial results i.e standalone financial results and consolidated financial results along with the Limited Review Reports issued by the Statutory Auditors of the Company viz. M/s. S. Jaykishan, Chartered Accountants for quarter and half year ended on 30th September, 2023.

We request you to take the above information on records.

Thanking you.

For **Industrial and Prudential Investment Company Ltd.**

SHILPISHREE

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email=shilpishree.choudhary@paharpur.com, c=IN
Date: 2023.11.06 18:00:59 +05'30'

Shilpishree Choudhary
Company Secretary & Compliance Officer

End: as above

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Industrial and Prudential Investment Company Limited for the quarter and half year ended September 30, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Industrial and Prudential Investment Company Limited**, and share of the net profit after tax, other comprehensive income and total comprehensive income of its associate (KSB Limited) for the quarter and half year ended September 30, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Board of Directors of the Company and its associate and has been approved by the respective Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr.No.	Name of the Entity	Relationship
1.	KSB Limited	Associate Company

6. The accompanying Statement includes the Company's share of net profit after tax of Rs. 2,234.74 lakh, other comprehensive income of Rs. (12.93) lakh, total comprehensive income of Rs. 2,221.81 lakh for the quarter and half year ended June 30, 2023, as considered in the Consolidated Financial Results in respect of associate company, KSB Limited, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph above.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

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CA Ritesh Agarwal

Partner

Membership No.: 062410

Place: Kolkata

Dated: 6th November, 2023

Udin: 23062410BGUPVO9236

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2023

(Rupees in lakh)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	0.05	0.06	0.05	0.11	0.11	0.22
(ii)	Dividend Income	1,20.10	1,58.74	55.76	2,78.84	2,40.83	4,57.11
(iii)	Net gain on fair value changes	29.35	46.33	87.42	75.68	70.55	1,62.29
(iv)	Others	10.17	18.26	25.53	28.43	65.36	1,05.96
(I)	Total Revenue from Operations	1,59.67	2,23.39	1,68.76	3,83.06	3,76.85	7,25.58
(II)	Other Income	0.03	-	-	0.03	-	7.32
(III)	Total Income (I + II)	159.70	2,23.39	1,68.76	3,83.09	3,76.85	7,32.90
	Expenses						
(i)	Employee Benefits Expense	-	2.74	2.40	2.74	4.41	5.73
(ii)	Other Expenses	16.12	11.37	14.28	27.49	32.01	1,00.55
(IV)	Total Expenses	16.12	14.11	16.68	30.23	36.42	1,06.28
(V)	Profit/(Loss) before Share of Profit of Associate and Tax (III - IV)	1,43.58	2,09.28	1,52.08	3,52.86	3,40.43	6,26.62
(VI)	Share of Profit of Associate	13,53.34	8,81.40	10,21.60	22,34.74	18,92.09	39,38.07
(VII)	Profit before tax (V + VI)	14,96.92	10,90.68	11,73.68	25,87.60	22,32.52	45,64.69
(VIII)	Tax Expense:						
(i)	Current Tax	(71.00)	1,40.00	1,25.33	69.00	1,25.33	1,75.00
(ii)	Adjustment of Tax relating to earlier period	-	-	-	-	-	(6.22)
(iii)	Deferred Tax charge/(credit)	(0.40)	(20.07)	2.44	(20.47)	(10.09)	(75.85)
		(71.40)	1,19.93	1,27.77	48.53	1,15.24	92.93
(IX)	Net Profit/(Loss) after tax (V - VI)	15,68.32	9,70.75	10,45.91	25,39.07	21,17.28	44,71.76
(X)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	22,53.69	35,81.88	29,04.67	58,35.57	(35,96.03)	(37,60.95)
	(ii) Income Tax charge/(credit) relating to above	2,53.98	3,57.29	3,40.69	6,11.27	(4,34.43)	(4,03.61)
	(iii) Share of Other comprehensive income in Associate relating to items that will not be reclassified to profit or loss(net of income tax)	(6.46)	(6.47)	6.47	(12.93)	12.93	(1,49.84)
	Other Comprehensive Income (net of tax) (i - ii)	19,93.25	32,18.12	25,70.45	52,11.37	(31,48.67)	(35,07.18)
(XI)	Total Comprehensive Income for the period (VII + VIII)	35,61.57	41,88.87	36,16.36	77,50.44	(10,31.39)	9,64.58
(XII)	Profit attributable to						
(i)	Owners of Industrial and Prudential Investment Company Limited	15,68.32	9,70.75	10,45.91	25,39.07	21,17.28	44,71.76
(ii)	Non controlling interests	-	-	-	-	-	-
(XIII)	Other comprehensive income attributable to						
(i)	Owners of Industrial and Prudential Investment Company Limited	19,93.25	32,18.12	25,70.45	52,11.37	(31,48.67)	(35,07.18)
(ii)	Non controlling interests	-	-	-	-	-	-
(XIV)	Total comprehensive income attributable to						
(i)	Owners of Industrial and Prudential Investment Company Limited	35,61.57	41,88.87	36,16.36	77,50.44	(10,31.39)	9,64.58
(ii)	Non controlling interests	-	-	-	-	-	-
(XV)	Paid up equity share capital (Face value of share Rs 10 each)	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
(XVI)	Other Equity	-	-	-	-	-	618,37.39
(XVII)	Earnings per equity share						
	Basic & Diluted (Rs.)	93.59	57.93	62.41	151.51	126.34	266.84

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Date: 2023.11.06
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Dated : November 06, 2023
Place: Kolkata

For Industrial and Prudential Investment Company Limited

GAURAV SWARUP

Chairman & Managing Director

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email=GS@PAHARPUR.COM, c=IN
Date: 2023.11.06 16:15:10 +05'30'

Notes:

1 Statement of Unaudited Consolidated Assets and Liabilities

(Rupees in lakh)

Sr No.	Particulars	As at September 30, 2023	As at March 31, 2023
		(Unaudited)	(Audited)
	ASSETS		
(I) Financial Assets			
(a)	Cash and cash equivalents	94.27	56.41
(b)	Bank Balance other than (a) above	97.38	1,16.98
(c)	Loans	4,98.40	4,98.04
(d)	Investments	703,87.20	631,96.08
(e)	Other Financial Assets	0.19	0.08
(f)	Other Receivables	-	1.91
		710,77.44	638,69.50
(II) Non Financial Assets			
(a)	Current tax assets (Net)	1,10.90	27.51
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	1.72	-
		1,12.82	27.71
	Total Assets	711,90.26	638,97.21
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I) Financial Liabilities			
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises	-	-
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	2.04	26.42
(b)	Other Financial Liabilities	97.49	1,17.77
		99.53	1,44.19
(II) Non Financial Liabilities			
(a)	Deferred tax liabilities (Net)	23,37.94	17,47.14
(b)	Other Non Financial Liabilities	2.88	0.91
		23,40.82	17,48.05
(III) Equity			
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	685,82.33	618,37.39
		687,49.91	620,04.97
	Total Liabilities and Equity	711,90.26	638,97.21

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Date: 2023.11.06
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Dated : November 06, 2023

Place: Kolkata

For Industrial and Prudential Investment Company Limited

GAURAV SWARUP

Chairman & Managing Director

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email=GS@PAHARPUR.COM, c=IN
Date: 2023.11.06 16:15:25 +05'30'

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000 , E mail id contact@industrialprudential.com
Website: www.industrialprudential.com

Note: 2

Consolidated Statement of Cash Flow for the half year ended 30th September 2023

(Rupees in lakh)

Particulars	For the period ended	
	30th September 2023	31st March 2023
A) Cash Flow from Operating activities:		
Profit before tax	3,52.86	6,26.62
Adjustments for:		
Fair Value gain on financial instruments at FVTPL	(75.68)	(1,62.29)
Dividend received from associate	11,25.00	9,37.50
Liability written back	(0.03)	
Interest on refund of income tax	-	(1.12)
Provision on loan	1.25	1.25
Operating profit before working capital changes	10,50.54	7,75.34
Adjustments for changes in working capital		
(Increase)/Decrease in trade and other receivables	0.56	(1.70)
(Increase)/Decrease in loan given	(0.36)	(3.67)
Increase / (Decrease) in trade payables and other liabilities	(44.44)	24.99
	(44.24)	19.62
Income Tax paid	(1,52.37)	(3,46.83)
Net cash generated from/(used in) Operating activities	12,06.79	10,74.75
B) Cash flow from Investing activities		
Movement in Other Bank Balances	19.60	(13.43)
Purchase of investments	(32,62.47)	(124,82.02)
Sale proceeds of investments	30,79.44	122,35.26
Net cash generated from/(used in) Investing activities	(1,63.43)	(2,60.19)
C) Cash flow from Financing activities		
Payment of Dividend	(10,05.50)	(8,37.92)
Net cash generated from/(used in) Financing activities	(10,05.50)	(8,37.92)
Net Increase/(decrease) in cash & cash equivalents(A+B+C)	37.86	(23.36)
Opening Cash & Cash Equivalents	56.41	79.77
Closing Cash & Cash Equivalents	94.27	56.41

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in lakh)

Particulars	As at 30th September 2023	As at 31st March 2023
Balances with banks :		
On Current Accounts	94.27	56.41
Total	94.27	56.41

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Dated : November 06, 2023

Place: Kolkata

For Industrial and Prudential Investment Company Limited
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email=GS@PAHARPUR.COM, c=IN
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Chairman & Managing Director

Notes :

- 3 The above unaudited consolidated financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2023 along with notes thereupon, including the statement of unaudited consolidated assets and liabilities and statement of unaudited consolidated cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
- 4 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 6 Net gains on fair value changes (Item iii) includes Rs 2.69 lakh (Previous quarter Rs 22.02 lakh) and Rs 24.71 lakh (corresponding previous half year Rs 17.06 lakh) as 'Net gain on 'sale of investments' for the quarter and half year ended 30th September 2023 respectively.
- 7 The figures for the quarter ended September 30, 2023 is the balancing figures between figures for the six months ended September 30, 2023 and the figures for the quarter ended June 30, 2023 which were subject to limited review by the Statutory Auditors.
- 8 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.
- 9 The Statement includes the financial results of the following entities:
 - a) KSB Limited (Associate Company)

For Industrial and Prudential Investment Company Limited
GAURAV
SWARUP
Chairman & Managing Director
(DIN: 00374298)
Dated : November 06, 2023
Place: Kolkata

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023 of Industrial and Prudential Investment Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Industrial and Prudential Investment Company Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Industrial and Prudential Investment Company Limited ("the Company") for the quarter and half year ended September 30, 2023, attached herewith pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

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CA Ritesh Agarwal

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Partner
Membership No.: 062410
Place: Kolkata
Dated: 6th November, 2023.
Udin: 23062410BGUPVM2336

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2023

(Rupees in lakh)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	0.05	0.06	0.05	0.11	0.11	0.22
(ii)	Dividend Income	1,20.11	12,83.73	55.76	14,03.84	11,78.33	13,94.61
(iii)	Net gain on fair value changes	29.35	46.33	87.41	75.68	70.55	1,62.29
(iv)	Others	10.17	18.26	25.51	28.43	65.36	1,05.96
(I)	Total Revenue from Operations	1,59.68	13,48.38	1,68.73	15,08.06	13,14.35	16,63.08
(II)	Other Income	0.03	-	-	0.03	-	7.32
(III)	Total Income (I + II)	1,59.71	13,48.38	1,68.73	15,08.09	13,14.35	16,70.40
	Expenses						
(ii)	Employee Benefits Expense	-	2.74	2.40	2.74	4.41	5.73
(iii)	Other Expenses	16.12	11.37	14.28	27.49	32.01	1,00.55
(IV)	Total Expenses	16.12	14.11	16.68	30.23	36.42	106.28
(V)	Profit / (Loss) before tax (III - IV)	1,43.59	13,34.27	1,52.05	14,77.86	12,77.93	15,64.12
(VI)	Tax Expense:						
(i)	Current Tax	(71.00)	1,40.00	1,25.33	69.00	1,25.33	1,75.00
(ii)	Adjustment of Tax relating to earlier period	-	-	-	-	-	(6.22)
(iii)	Deferred Tax charge/ (credit)	(0.40)	(20.07)	2.44	(20.47)	(10.09)	(75.85)
		(71.40)	1,19.93	1,27.77	48.53	1,15.24	92.93
(VII)	Net Profit/(Loss) after tax (V - VI)	2,14.99	12,14.34	24.28	14,29.33	11,62.69	14,71.19
(VIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	22,53.69	35,81.88	29,04.67	58,35.57	(35,96.03)	(37,60.95)
(ii)	Income Tax charge/ (credit) relating to above	2,53.98	3,57.29	3,40.70	6,11.27	(4,33.80)	(4,02.98)
	Other Comprehensive Income (net of tax) (i - ii)	19,99.71	32,24.59	25,63.97	52,24.30	(31,62.23)	(33,57.97)
(IX)	Total Comprehensive Income for the period (VII + VIII)	22,14.70	44,38.93	25,88.25	66,53.63	(19,99.54)	(18,86.78)
(X)	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	167.58	167.58	167.58	167.58	167.58	167.58
(XI)	Other Equity	-	-	-	-	-	360,82.85
(XII)	Earnings per equity share						
	- Basic & Diluted (Rs.)	12.83	72.46	1.45	85.29	69.38	87.79
	(not annualised for the quarterly and half yearly figures)						

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Dated : November 06, 2023
Place: Kolkata

For Industrial and Prudential Investment Company Limited

GAURAV
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email=GS@PAHARPUR.COM, c=IN
Date: 2023.11.06 16:14:01 +05'30'

Chairman & Managing Director

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Notes:

1 Statement of Unaudited Standalone Assets and Liabilities

(Rupees in lakh)

Sr No.	Particulars	As at	As at
		September 30, 2023	March 31, 2023
		(Unaudited)	(Audited)
	ASSETS		
(I)	Financial Assets		
(a)	Cash and cash equivalents	94.27	56.41
(b)	Bank Balance other than (a) above	97.38	1,16.98
(c)	Loans	4,98.40	4,98.04
(d)	Investments	435,35.86	374,41.54
(e)	Other Financial Assets	0.19	0.08
(f)	Other Receivables	-	1.91
		442,26.10	381,14.96
(II)	Non Financial Assets		
(a)	Current tax assets (Net)	1,10.90	27.51
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	1.72	-
		1,12.82	27.71
	Total Assets	443,38.92	381,42.67
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises		-
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	2.04	26.42
(b)	Other Financial Liabilities	97.49	1,17.77
		99.53	1,44.19
(II)	Non Financial Liabilities		
(a)	Deferred tax liabilities (Net)	23,37.94	17,47.14
(b)	Other Non Financial Liabilities	2.88	0.91
		23,40.82	17,48.05
(III)	Equity		
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	417,30.99	360,82.85
		418,98.57	362,50.43
	Total Liabilities and Equity	443,38.92	381,42.67

**RITESH
AGARWAL**

Digitally signed by
RITESH AGARWAL
Date: 2023.11.06
17:14:54 +05'30'

Dated : November 06, 2023
Place: Kolkata

For Industrial and Prudential Investment Company Limited

**GAURAV
SWARUP**

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DN: cn=GAURAV SWARUP, o, ou,
email=GS@PAHARPUR.COM, c=IN
Date: 2023.11.06 16:14:16 +05'30'

Chairman & Managing Director

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000 , E mail id contact@industrialprudential.com
Website: www.industrialprudential.com

Note: 2

Standalone Statement of Cash Flow for the half year ended 30th September 2023

(Rupees in lakh)

Particulars	For the period ended	
	30th September 2023	31st March 2023
A) Cash Flow from Operating activities:		
Profit before tax	14,77.86	15,64.12
Adjustments for:		
Fair Value gain on financial instruments at FVTPL	(75.68)	(1,62.29)
Interest on refund of income tax	-	(1.12)
Liability written back	(0.03)	-
Provision on loan	1.25	1.25
	(74.46)	(1,62.16)
Operating profit before working capital changes	14,03.40	14,01.96
Adjustments for changes in working capital		
(Increase)/Decrease in trade and other receivables	0.56	(1.70)
(Increase)/Decrease in loan given	(0.36)	(3.67)
Increase/(Decrease) in trade payables and other liabilities	(44.44)	24.99
	(44.24)	19.62
Income Tax paid	(1,52.37)	(3,46.83)
Net cash generated from/(used in) Operating activities	12,06.79	10,74.75
B) Cash flow from Investing activities		
Movement in Other Bank Balances	19.60	(13.43)
Purchase of investments	(32,62.47)	(124,82.02)
Sale proceeds of investments	30,79.44	122,35.26
Net cash generated from/(used in) Investing activities	(1,63.43)	(2,60.19)
C) Cash flow from Financing activities		
Payment of Dividend	(10,05.50)	(8,37.92)
Net cash generated from/(used in) Financing activities	(10,05.50)	(8,37.92)
Net Increase/(decrease) in cash & cash equivalents(A+B+C)	37.86	(23.36)
Opening Cash & Cash Equivalents	56.41	79.77
Closing Cash & Cash Equivalents	94.27	56.41

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in lakh)

Particulars	As at 30th September 2023	As at 31st March 2023
Balances with banks :		
On Current Accounts	94.27	56.41
Total	94.27	56.41

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GAURAV SWARUP

Chairman & Managing Director

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Notes :

- 3 The above unaudited standalone financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2023 along with notes thereupon, including the statement of unaudited standalone assets and liabilities and statement of unaudited standalone cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 06, 2023. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
- 4 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 6 Net gains on fair value changes (Item iii) includes Rs 2.69 lakh (Previous quarter Rs 22.02 lakh) and Rs 24.71 lakh (corresponding previous half year Rs 17.06 lakh) as 'Net gain on 'sale of investments' for the quarter and half year ended 30th September 2023 respectively.
- 7 The figures for the quarter ended September 30, 2023 is the balancing figures between figures for the six months ended September 30, 2023 and the figures for the quarter ended June 30, 2023 which were subject to limited review by the Statutory Auditors.
- 8 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For Industrial and Prudential Investment Company Limited

GAURAV SWARUP

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Chairman & Managing Director

(DIN: 00374298)

Dated : November 06, 2023

Place: Kolkata