

30<sup>th</sup> January 2024

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Fort, Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Allotment of Non-Convertible Debentures**

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Tuesday, 30<sup>th</sup> January 2024 has, approved allotment of 24,990 (twenty four thousand nine hundred and ninety ) senior, secured, unlisted, unrated, redeemable, non-convertible debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and the aggregate nominal value of INR 249,90,00,000 (Indian Rupees Two Hundred and Forty Nine Crore and Ninety Lakh), through private placement as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Satish Kumar**  
**Company Secretary and Compliance Officer**  
Encl: a/a

**UGRO CAPITAL LIMITED**

**Registered Office Address:** Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

**CIN:** L67120MH1993PLC070739

**Telephone:** +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

**Annexure**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities	Senior, secured, unlisted, unrated, redeemable, non-convertible debentures
2	Type of issue	Private placement
3	Size of Issue	INR 249,90,00,000 (Indian Rupees two hundred and forty nine crores and ninety lakhs)
4	Whether proposed to be listed? If yes, Name of Stock Exchange	Unlisted
5	Tenure of instrument	4 years from Date of Allotment
6	Date of allotment	30 January 2024
7	Date of maturity	30 January 2028
8	Coupon/interest Rate	10.27% p.a.
9	Schedule of Payment of coupon/interest and principal	Interest – The Coupon shall be payable semi-annually until the relevant Maturity Date  Redemption – Debentures shall be redeemed on semi-annual basis starting from 30 January 2025 till 30 January 2028
10	Charge/Security, if any, created over the assets	The Obligations shall be at all times secured by a first ranking exclusive charge over certain Receivables of the Issuer, in accordance with the terms of the Transaction Documents.
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	As set out in the Transaction Documents
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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